EVESHAM MUNICIPAL UTILITIES AUTHORITY

MONTHLY FINANCIAL UPDATE

FISCAL YEAR 2017

MARCH 2017

OPERATING RESULTS - WATER									
REVENUE	**2017 BUDGET**		**MONTH**	**ACTUAL VS REVENUE FY 17**	**BUDGET EXPENSE FY 17**	**ACTUAL VS REVENUE FY 16**	**BUDGET EXPENSE FY 16**
Service Fees	$ 5,263,953.00						
Connection Fees	$ 60,000.00						
Other Revenue	$ 850,000.00						
TOTAL REVENUE	**$ 6,173,953.00**						
EXPENSES			JULY	8.14%	20.80%	7.92%	17.22%
Administration			AUGUST	17.78%	28.42%	15.73%	22.71%
Admin. Salaries	$ 244,500.00		SEPTEMBER	30.28%	36.05%	25.92%	31.53%
Fringe Benefits	$ 102,950.00		OCTOBER	43.56%	40.97%	38.89%	35.58%
Trustee Fees	$ 1,500.00		NOVEMBER	53.72%	48.30%	51.17%	43.65%
Audit Fees	$ 34,250.00		DECEMBER	65.27%	55.13%	62.92%	50.44%
Legal Fees	$ 81,300.00		JANUARY	75.53%	61.82%	73.38%	55.88%
Engineer Fees	$ 28,500.00		FEBRUARY	81.41%	66.83%	79.15%	61.51%
Cellular Lease Consultant	$ 20,000.00		MARCH	90.17%	73.18%	87.16%	67.02%
GIS Program	$ 10,000.00		APRIL			94.52%	72.44%
Risk Management Consultant	$ 6,300.00		MAY			100.63%	77.13%
Office Exp.	$ 193,400.00		JUNE			109.12%	83.41%
Dues & Mtgs	$ 8,000.00						
Education & Training	$ 42,000.00						
Cost of Service							
Salaries	$ 1,174,310.00						
Fringe Benefits	$ 541,175.00						
Electric	$ 400,000.00						
Insurance	$ 138,000.00						
Vehicle Expenses	$ 35,000.00						
Vehicle Rprs	$ 35,000.00						
Parts & Supplies	$ 80,500.00						
Chemicals	$ 63,500.00						
Repairs & Maintenance	$ 83,000.00						
Telephone & Comm.	$ 52,000.00						
Well Testing	$ 22,000.00						
Bulk Water Purchase	$ 1,514,850.00						
Uniforms & Safety Equip	$ 21,000.00						
Dues & Mtgs	$ 4,000.00						
Education & Training	$ 9,750.00						
State Fees	$ 45,000.00						
Public Information	$ 12,300.00						
One Call/Public Relations	$ 8,050.00						
Debt Service							
Debt Service Expenditures	$ 1,161,818.00						
TOTAL EXPENDITURES	**$ 6,173,953.00**						

OPERATING RESULTS - SEWER			MONTH	ACTUAL VS REVENUE	BUDGET EXPENSE	ACTUAL VS REVENUE	BUDGET EXPENSE
REVENUE	**2017 BUDGET**			**FY 17**	**FY 17**	**FY 16**	**FY 16**
Service Fees	$ 10,665,262.00						
Connection Fees	$ 100,000.00						
Other Revenue	$ 216,500.00						
TOTAL REVENUE	**$ 10,981,762.00**						
			JULY	7.89%	37.60%	7.33%	35.72%
EXPENSES			AUGUST	17.52%	43.06%	16.48%	41.42%
Administration			SEPTEMBER	28.20%	49.33%	26.08%	47.52%
Admin. Salaries	$ 244,500.00		OCTOBER	36.33%	53.22%	34.32%	51.79%
Fringe Benefits	$ 88,950.00		NOVEMBER	46.10%	58.88%	45.47%	57.63%
Trustee Fees	$ 57,000.00		DECEMBER	56.27%	64.30%	55.67%	62.77%
Audit Fees	$ 34,250.00		JANUARY	64.56%	69.36%	63.43%	67.51%
Legal Fees	$ 81,300.00		FEBRUARY	73.37%	72.95%	71.99%	71.91%
Engineer Fees	$ 66,500.00		MARCH	83.21%	77.88%	81.39%	76.55%
Cellular Lease Consultant	$ 5,000.00		APRIL			89.34%	80.87%
GIS Program	$ 10,000.00		MAY			97.22%	84.84%
Risk Management Consultant	$ 6,300.00		JUNE			106.72%	90.17%
Office Exp.	$ 193,400.00						
Dues & Mtgs	$ 8,000.00						
Education & Training	$ 36,000.00						
Cost of Service							
Salaries	$ 2,155,550.00						
Fringe Benefits	$ 1,142,400.00						
Electric	$ 1,000,000.00						
Insurance	$ 138,000.00						
Vehicle Expenses	$ 83,000.00						
Vehicle Rprs	$ 72,000.00						
Parts & Supplies	$ 107,500.00						
Chemicals	$ 247,000.00						
Repairs & Maintenance	$ 142,000.00						
Telephone & Comm.	$ 120,000.00						
Wastewater Test	$ 15,000.00						
Sludge Removal	$ 500,000.00						
Uniforms & Safety Equip	$ 47,900.00						
Dues & Mtgs	$ 7,700.00						
Education & Training	$ 21,000.00						
State Fees	$ 66,000.00						
Public Information	$ 18,150.00						
One Call/Public Relations	$ 17,850.00						
Debt Service							
Debt Service Expenditures	$ 4,249,512.00						
TOTAL EXPENDITURES	**$ 10,981,762.00**						

Evesham Municipal Utilities Authority
For the Nine Months Ending
March 31, 2017

	CURRENT BUDGET	EXPEND PTD	EXPEND YTD	UNEXPEND BAL	OUT ENCUMB	UNENCB BAL	% Exp Annual
Water-Administration							
Admin. Salaries	$244,500.00	$22,508.12	$184,171.87	$60,328.13	$0.00	$60,328.13	75.33%
Fringe Benefits	$102,950.00	$5,537.99	$36,289.99	$66,660.01	$2,045.32	$64,614.69	35.25%
Trustee Fees	$1,500.00	$0.00	$0.00	$1,500.00	$0.00	$1,500.00	0.00%
Audit Fees	$34,250.00	$0.00	$3,050.00	$31,200.00	$0.00	$31,200.00	8.91%
Legal Fees	$81,300.00	$2,743.06	$20,753.33	$60,546.67	$1,533.00	$59,013.67	25.53%
Engineer Fees	$28,500.00	$1,662.25	$8,934.69	$19,565.31	$0.00	$19,565.31	31.35%
Cellular Lease Consultant	$20,000.00	$0.00	$0.00	$20,000.00	$0.00	$20,000.00	0.00%
GIS Program	$10,000.00	$18.77	$7,509.43	$2,490.57	$266.85	$2,223.72	75.09%
Risk Management Consultant	$6,300.00	$2,604.16	$6,299.99	$0.01	$0.00	$0.01	100.00%
Office Exp	$193,400.00	$7,329.77	$80,384.45	$113,015.55	$1,884.13	$111,131.42	41.56%
Dues & Mtgs	$8,000.00	$465.00	$4,771.74	$3,228.26	$0.00	$3,228.26	59.65%
Education & Training	$42,000.00	$1,718.64	$6,449.12	$35,550.88	$413.75	$35,137.13	15.36%
Total Water Administration Exp	$772,700.00	$44,587.76	$358,614.61	$414,085.39	$6,143.05	$407,942.34	46.41%
Water Cost Of Service							
Salaries	$1,174,310.00	$96,603.30	$796,577.76	$377,732.24	$0.00	$377,732.24	67.83%
Fringe Benefits	$541,175.00	$81,960.86	$418,243.87	$122,931.13	$4,455.06	$118,476.07	77.28%
Electric	$400,000.00	$20,405.04	$271,756.56	$128,243.44	$0.00	$128,243.44	67.94%
Insurance	$138,000.00	($4,929.20)	$134,315.67	$3,684.33	$0.00	$3,684.33	97.33%
Vehicle Expenses	$35,000.00	$2,304.68	$12,353.81	$22,646.19	$1,317.58	$21,328.61	35.30%
Vehicle Repairs	$35,000.00	$6,161.00	$18,680.43	$16,319.57	$11.37	$16,308.20	53.37%
Parts & Supplies	$80,500.00	$3,151.87	$45,496.35	$35,003.65	$881.02	$34,122.63	56.52%
Chemicals	$63,500.00	$235.34	$42,799.38	$20,700.62	$5,448.38	$15,252.24	67.40%
Repairs & Maintenance	$83,000.00	$5,653.02	$50,094.71	$32,905.29	$317.31	$32,587.98	60.36%
Telephone & Communications	$52,000.00	$3,505.40	$27,938.18	$24,061.82	$3,737.57	$20,324.25	53.73%
Well Testing	$22,000.00	$0.00	$7,084.72	$14,915.28	$840.00	$14,075.28	32.20%
Bulk Water Purchase	$1,514,850.00	$117,770.72	$960,740.46	$554,109.54	$0.00	$554,109.54	63.42%
Uniforms &Safety Equipment	$21,000.00	$1,565.39	$10,508.51	$10,491.49	$1,112.39	$9,379.10	50.04%
Dues & Meetings	$4,000.00	$0.00	$2,232.63	$1,767.37	$0.00	$1,767.37	55.82%
Education & Training	$9,750.00	$237.70	$3,068.13	$6,681.87	$905.50	$5,776.37	31.47%
State Fees	$45,000.00	$3,933.00	$33,034.23	$11,965.77	$0.00	$11,965.77	73.41%
Public Information	$12,300.00	$30.12	$7,084.51	$5,215.49	$10.35	$5,205.14	57.60%
One Call/Public Relations	$8,050.00	$325.63	$4,975.34	$3,074.66	$0.00	$3,074.66	61.81%
Appropriation to Township	$310,445.00	$0.00	$310,445.00	$0.00	$0.00	$0.00	100.00%
Total Water Cost of Service Expenditures	$4,549,880.00	$338,913.87	$3,157,430.25	$1,392,449.75	$19,036.53	$1,373,413.22	69.40%

Evesham Municipal Utilities Authority
For the Nine Months Ending
March 31, 2017

	CURRENT BUDGET	EXPEND PTD	EXPEND YTD	UNEXPEND BAL	OUT ENCUMB	UNENCB BAL	% Exp Annual
Sewer Administration							
Admin. Salaries	$244,500.00	$22,508.07	$184,171.48	$60,328.52	$0.00	$60,328.52	75.33%
Fringe Benefits	$88,950.00	$3,293.49	$28,709.61	$60,240.39	$2,045.33	$58,195.06	32.28%
Trustee Fees	$57,000.00	$0.00	$35,760.26	$21,239.74	$0.00	$21,239.74	62.74%
Audit Fees	$34,250.00	$0.00	$3,050.00	$31,200.00	$0.00	$31,200.00	8.91%
Legal Fees	$81,300.00	$2,743.05	$20,753.31	$60,546.69	$1,533.00	$59,013.69	25.53%
Engineer Fees	$66,500.00	$3,751.90	$20,087.54	$46,412.46	$0.00	$46,412.46	30.21%
Cellular Lease Consultant	$5,000.00	$0.00	$0.00	$5,000.00	$0.00	$5,000.00	0.00%
GIS Program	$10,000.00	$18.77	$7,509.42	$2,490.58	$266.85	$2,223.73	75.09%
Risk Management Consultant	$6,300.00	$2,604.17	$6,300.01	($0.01)	$0.00	($0.01)	100.00%
Office Exp	$193,400.00	$7,968.56	$80,276.49	$113,123.51	$1,884.12	$111,239.39	41.51%
Dues & Mtgs	$8,000.00	$0.00	$3,876.57	$4,123.43	$14.33	$4,109.10	48.46%
Education & Training	$36,000.00	$318.65	$13,261.36	$22,738.64	$371.25	$22,367.39	36.84%
Total Sewer Administrative Expenditures	$831,200.00	$43,206.66	$403,756.05	$427,443.95	$6,114.88	$421,329.07	48.58%
Sewer Cost of Service							
Salaries	$2,155,550.00	$190,211.89	$1,510,363.02	$645,186.98	$0.00	$645,186.98	70.07%
Fringe Benefits	$1,142,400.00	$71,543.25	$743,216.89	$399,183.11	$17,452.09	$381,731.02	65.06%
Electric	$1,000,000.00	$84,140.95	$467,888.64	$532,111.36	$0.00	$532,111.36	46.79%
Insurance	$138,000.00	($4,929.19)	$134,315.70	$3,684.30	$0.00	$3,684.30	97.33%
Vehicle Expenses	$83,000.00	$5,392.12	$32,401.99	$50,598.01	$3,150.74	$47,447.27	39.04%
Vehicle Repairs	$72,000.00	$7,206.27	$30,809.91	$41,190.09	$187.04	$41,003.05	42.79%
Parts & Supplies	$107,500.00	$6,975.39	$53,746.63	$53,753.37	$4,102.66	$49,650.71	50.00%
Chemicals	$247,000.00	$14,765.11	$133,823.60	$113,176.40	$16,651.54	$96,524.86	54.18%
Repairs & Maintenance	$142,000.00	$14,238.41	$97,087.77	$44,912.23	$7,972.87	$36,939.36	68.37%
Telephone & Communications	$120,000.00	$8,179.16	$64,855.51	$55,144.49	$8,720.95	$46,423.54	54.05%
Wastewater Testing	$15,000.00	$1,197.20	$8,926.10	$6,073.90	$156.00	$5,917.90	59.51%
Sludge Removal	$500,000.00	$40,557.09	$303,203.35	$196,796.65	$4,793.60	$192,003.05	60.64%
Uniforms &Safety Equipment	$47,900.00	$2,410.29	$26,529.63	$21,370.37	$2,333.84	$19,036.53	55.39%
Dues & Meetings	$7,700.00	$103.00	$2,979.46	$4,720.54	$279.00	$4,441.54	38.69%
Education & Training	$21,000.00	$3,039.30	$9,268.78	$11,731.22	$2,629.50	$9,101.72	44.14%
State Fees	$66,000.00	$2,741.90	$5,579.17	$60,420.83	$0.00	$60,420.83	8.45%
Public Information	$18,150.00	$45.50	$16,120.91	$2,029.09	$24.15	$2,004.94	88.82%
One Call/Public Relations	$17,850.00	$759.76	$11,487.98	$6,362.02	$0.00	$6,362.02	64.36%
Appropriation to Township	$519,691.00	$0.00	$519,691.00	$0.00	$0.00	$0.00	100.00%
Total Sewer Cost of Service Expenditures	$6,420,741.00	$448,577.40	$4,172,296.04	$2,248,444.96	$68,453.98	$2,179,990.98	64.98%

Cash Receipts Analysis

March 2017	(A) Revenue Per Budget	(B) Average Monthly Revenue	(C) Actual Revenue (cash) March 2017	(D) 9 Months' Budget	(E) Actual Revenue (cash) YTD	(F) Unrealized Balance To Budget
Service Charge & Fire Service	15,929,215.00	1,327,434.58	1,419,265.20	11,946,911.25	13,356,523.11	2,572,691.89
Realized Connection Fees	160,000.00	13,333.33	98,394.00	120,000.00	593,400.25	(433,400.25)
Miscellaneous Revenues	1,066,500.00	88,875.00	68,878.87	799,875.00	661,349.15	405,150.85
TOTAL REVENUES	17,155,715.00	1,429,642.92	1,586,538.07	12,866,786.25	14,611,272.51	2,544,442.49

	Current Month Compared To Average Month (C - B)	(C - B)	Year-To-Date Compared To Budget (E - D)	(E - D)
Service Charge & Fire Service	91,830.62	106.92%	1,409,611.86	111.80%
Realized Connection Fees	85,060.67	737.96%	473,400.25	494.50%
Miscellaneous Revenues	(19,996.13)	77.50%	(138,525.85)	82.68%
TOTALS	156,895.15	110.97%	1,744,486.26	113.56%

Service Charges & Fire Breakdown		Current Month	Year-to Date
	Water	418,597.95	4,522,720.09
	Sewer	986,832.88	8,571,942.31
	Fire	13,834.37	261,860.71
	Total	1,419,265.20	13,356,523.11

Monthly Comparison: Receipts v. Disbursements

	Monthly C/R		Monthly C/D
Service Charges	1,419,265.20	Operating	912,404.26
Connection Fee	98,394.00	General	68,547.61
Misc. Revenues	68,878.87	R&R	16,674.60
Total	1,586,538.07	Total	997,626.47

Cash Receipts Analysis - Water

March 2017	(A) Revenue Per Budget	(B) Average Monthly Revenue	(C) Actual Revenue (cash) March 2017	(D) 9 Months' Budget	(E) Actual Revenue (cash) YTD	(F) Unrealized Balance To Budget
Service Charge & Fire Service	5,263,953.00	438,662.75	432,432.32	3,947,964.75	4,784,580.80	479,372.20
Realized Connection Fees	60,000.00	5,000.00	27,576.00	45,000.00	163,662.73	(103,662.73)
Miscellaneous Revenues	850,000.00	70,833.33	65,691.56	637,500.00	575,044.62	274,955.38
TOTAL REVENUES	6,173,953.00	514,496.08	525,699.88	4,630,464.75	5,523,288.15	650,664.85

	Current Month Compared To Average Month (C - B)	(C - B)	Year-To-Date Compared To Budget (E - D)	(E - D)
Service Charge & Fire Service	(6,230.43)	98.58%	836,616.05	121.19%
Realized Connection Fees	22,576.00	551.52%	118,662.73	363.69%
Miscellaneous Revenues	(5,141.77)	92.74%	(62,455.38)	90.20%
TOTALS	11,203.80	102.18%	892,823.40	119.28%

Service Charges & Fire Breakdown		Current Month	Year-to Date
	Water	418,597.95	4,522,720.09
	Fire	13,834.37	261,860.71
	Total	432,432.32	4,784,580.80

Cash Receipts Analysis - Sewer

March 2017	(A) Revenue Per Budget	(B) Average Monthly Revenue	(C) Actual Revenue (cash) March 2017	(D) 9 Months' Budget	(E) Actual Revenue (cash) YTD	(F) Unrealized Balance To Budget
Service Charge	10,665,262.00	888,771.83	986,832.88	7,998,946.50	8,571,942.31	2,093,319.69
Realized Connection Fees	100,000.00	8,333.33	70,818.00	75,000.00	429,737.52	(329,737.52)
Miscellaneous Revenues	216,500.00	18,041.67	3,187.31	162,375.00	86,304.53	130,195.47
TOTAL REVENUES	10,981,762.00	915,146.83	1,060,838.19	8,236,321.50	9,087,984.36	1,893,777.64

	Current Month Compared To Average Month (C - B)	(C - B)	Year-To-Date Compared To Budget (E - D)	(E - D)
Service Charge & Fire Service	98,061.05	111.03%	572,995.81	107.16%
Realized Connection Fees	62,484.67	849.82%	354,737.52	572.98%
Miscellaneous Revenues	(14,854.36)	17.67%	(76,070.47)	53.15%
TOTALS	145,691.36	115.92%	851,662.86	110.34%

Service Charges Breakdown	Current Month	Year-to Date
Sewer	986,832.88	8,571,942.31
Total	986,832.88	8,571,942.31

Evesham Municipal Utilities Authority
Income Estimate and Coverage Test for the Month of
MARCH

	Current Month	***Year to Date***
Sewer Billings	996,556	8,534,431
Water Billings	443,158	4,770,037
Connection Fees	98,394	593,400
Miscellaneous Revenue	83,071	804,552
Interest on Investments*	25,000	225,000
Subtotal Revenue	1,646,179	14,927,420
Sewer Operating Expenses	491,784	4,576,052
Water Operating Expenses	383,502	3,516,045
Subtotal Operating Expenses	875,286	8,092,097
Operating Income	770,893	6,835,323
Debt Service	450,000	4,050,000
Coverage (5% of Debt Service)	22,500	202,500
Excess or (Deficit)	298,393	2,582,823

Interest on Investments figure represents an estimated monthly income amount.

ENGINEERING PROJECTS							Billing Period Ending 2/28/2017	
NAME OF PROJECT	PROJECT #	BUDGET LINE	PROJECT BUDGET	AMOUNT SPENT MONTH TO DATE	AMOUNT SPENT FISCAL YEAR	TOTAL ON PROJECT TO DATE	BALANCE ON PROJECT
ASR Well 13/14 Treatment Program	M0140-0342-000	16-516-6629	$ 320,000.00		$ 425.00	$ 319,446.97	$ 553.03
Southside Elevated Tank Design	M0140-0326-001	16-516-6732	$ 129,200.00			$ 51,582.55	$ 77,617.45
WS/ES Energy Improvements	M0140-0346-000	16-516-6702	$ 78,475.00		$ 262.50	$ 77,328.00	$ 1,147.00
Well 7 Redevelopment and Pump Rpl.	M0140-0354-000	15-515-6507	$ 26,000.00			$ 24,135.31	$ 1,864.69
Locust Avenue Pumping Station	M0140-0353-000	16-516-6675	$ 108,000.00	$ -	$ 78,089.66	$ 108,000.00	$ -
Well 4 Emergency Generator	M0140-0355-000	16-516-6620	$ 35,000.00	$ 5,180.00	$ 12,627.90	$ 16,424.05	$ 18,575.95
Route 70 Water Main Rpl.	M0140-0359-000	16-516-6652	$ 90,000.00		$ 12,376.20	$ 57,111.85	$ 32,888.15
Route 70 Sewer Main Rehab.	M0140-0359-001	16-516-6653	$ 90,000.00	$ 270.00	$ 10,067.40	$ 14,428.90	$ 75,571.10
Woodstream UV Disinfection Upgrade	M0140-0360-000	16-516-6649	$ 100,000.00	$ 19,034.80	$ 43,916.45	$ 60,536.45	$ 39,463.55
Elmwood WWTP Resiliency Study	M0140-0361-000	16-516-6628	$ 25,000.00		$ 2,166.88	$ 2,254.38	$ 22,745.62
Heritage Village Water Main Rpl. - Phase I	M0140-0367-000	16-516-6654	$ 453,000.00	$ 17,105.25	$ 18,476.50	$ 19,001.50	$ 433,998.50
Heritage Village Sewer Rehab. - Phase I	M0140-0368-000	16-516-6655	$ 220,000.00	$ 648.75	$ 29,144.05	$ 34,431.55	$ 185,568.45
Knox Blvd. Water Main Rpl.	M0140-0364-000	16-516-6670	$ 200,000.00	$ 13,055.34	$ 57,445.29	$ 57,620.29	$ 142,379.71
Knox Blvd. Sewer Rehab.	M0140-0365-000	16-516-6671	$ 50,000.00	$ 450.00	$ 11,840.00	$ 12,015.00	$ 37,985.00
Wells 5 & 9 Redevelopment	M0140-0362-000	15-515-6507	$ 40,000.00	$ 2,808.89	$ 25,367.78	$ 26,795.28	$ 13,204.72
South Maple Avenue Water Main Rpl.	M0140-0363-000	16-516-6656	$ 150,000.00	$ 5,807.50	$ 34,763.25	$ 35,025.75	$ 114,974.25
Elmwood Sludge Dewatering Centrifuge	M0140-0366-000	16-516-6664	$ 220,000.00	$ 17,356.05	$ 57,318.00	$ 63,958.00	$ 156,042.00
Kings Grant WWTP Effluent Pump	M0140-0369-000	15-515-6538	$ 19,000.00	$ 417.30	$ 13,900.85	$ 13,900.85	$ 5,099.15
Total:			$ 2,353,675.00	$ 82,133.88	$ 408,187.71	$ 993,996.68	$ 1,359,678.32

Evesham MUA--Investment Report
March 31, 2017

		Investment Details								Balance	
		Purchased	Rate	Original Purchase	Par Value	Maturity	Bank	Type	Cost		Yield
Revenue Account:											
	Local Checking Acct		N/A				Beneficial	Cash	1,616,118		0.10%
	Trustee		N/A				TD Bank	TD Bank Ultra	243		0.20%
	Trustee		N/A				TD Bank	Goldman Sachs	13,651	1,630,012	0.01%
Operating Account:											
	Checking Acct		N/A				Beneficial	Cash	245,902		0.10%
	Payroll Acct		N/A				Beneficial	Cash	56,339		0.10%
	Petty Cash Acct		N/A				Beneficial	Cash	1,236		0.10%
	Trustee		N/A				TD Bank	TD Bank Ultra	1,922,738		0.20%
	Trustee		N/A				TD Bank	Goldman Sachs	89,352		0.01%
	Trustee	11/01/12	2.75%	150,000	28,360	12/25/2042	US Gov't	FNMA Series 2012-130	28,605		2.71%
	Trustee	08/28/12	3.00%	503,695	126,106	6/25/2042	US Gov't	FNMA Series 2012-99	127,038		2.96%
	Trustee	05/29/09	4.50%	715,750	324,424	4/20/2039	US Gov't	GNMA Ser 2009-34 Wj	331,724		4.36%
	Trustee	06/01/14	3.50%	275,000	56,949	7/25/2044	US Gov't	FNMA 2014-37 CA	57,518		3.45%
	Trustee	10/01/14	3.50%	400,000	237,317	7/25/2044	US Gov't	FNMA 2014-37 Cb	241,174		3.41%
	Trustee	05/01/15	3.00%	500,000	294,616	5/20/2045	US Gov't	GNMA 2015-65	297,193	3,398,819	2.96%
Connection Fee Account:											
	Checking Acct		N/A				Beneficial	Cash	640,721		0.10%
	Trustee		N/A				TD Bank	Goldman Sachs	3,804		0.01%
	Trustee		N/A				TD Bank	TD Bank Ultra MM	415,477	1,060,002	0.20%
Planning Escrow Account:											
	Checking Acct		N/A				Beneficial	Cash	46,134	46,134	0.10%
Rebate Fund											
	Trustee		N/A				TD Bank	Goldman Sachs	191,136	191,136	0.01%
EIT Construction Account											
	Trustee		N/A				TD Bank	Goldman Sachs	22	22	0.01%
Renewal & Replacement Account:											
			N/A				TD Bank	Goldman Sachs	375,408		0.00%
	Trustee		N/A				TD Bank	TD Bank Ultra	247,313		0.20%
	Trustee	06/30/09	5.00%	513,125	500,000	2/20/2039	US Gov't	GNMA SER 2009-46 Nb	513,125	1,135,846	4.83%
Bond Service Account:											
	Trustee		N/A				TD Bank	Goldman Sachs	4,970,681	4,970,681	0.01%
Bond Reserve Account:											
	Trustee		N/A				TD Bank	Goldman Sachs	-		0.01%
	Trustee		N/A				TD Bank	TD Bank Ultra	239,658		0.20%
	Trustee	05/29/09	4.50%	1,300,000	602,502	4/20/2039	US Gov't	GNMA P/T 2009-34 Wj	616,059		4.36%
	Trustee	08/31/05	4.50%	1,159,875	30,937	5/20/2034	US Gov't	GNMA Notes 2004 34 Ta	30,821		4.52%
	Trustee	08/15/12	3.00%	604,434	151,327	6/25/2042	US Gov't	FNMA Series 2012-99	152,446		2.96%
	Trustee	06/30/09	5.00%	395,850	390,000	2/20/2039	US Gov't	GNMA Ser 2009-46 Na	395,850		4.90%
	Trustee	11/01/12	2.75%	325,000	61,445	12/25/2042	US Gov't	FNMA Series 2012-130	62,523		2.66%
	Trustee	01/01/13	2.50%	150,000	38,629	1/15/2043	US Gov't	Frddie Mac Ser # 4150	38,718		2.49%
	Trustee	09/01/13	3.50%	500,000	90,383	3/25/2043	US Gov't	FNR 2013-105 CD	92,417		3.38%
	Trustee	06/01/14	3.50%	385,000	79,728	12/25/2042	US Gov't	FNMA 2014-37 CA	80,526		3.44%
	Trustee	10/01/14	3.50%	400,000	237,317	7/25/2044	US Gov't	FNMA 2014-37 Cb	241,174		3.41%
	Trustee	12/09/16	3.00%	217,369	473,831	4/15/2043	US Gov't	FHLMC Pool 4402 BA	488,153		2.84%
	Trustee	12/09/16	3.50%	225,964	204,558	8/15/2042	US Gov't	FHLMC Pool 4479-PQ	206,833		3.43%
	Trustee	12/09/16	3.00%	404,336	381,165	3/15/2043	US Gov't	FHLMC Pool 4185 PJ	386,860		2.92%
	Trustee	01/19/17	2.50%	334,675	337,070	12/25/2046	US Gov't	FNMA Pool 2016-94	327,170		2.64%
	Trustee	02/17/17	3.00%	644,834	646,912	3/25/2047	US Gov't	FNMA Pool 2017-11	642,045		3.04%
	Trustee	02/17/17	3.00%	390,151	379,832	1/15/2047	US Gov't	FHLMC Pool 4643 Mb	378,484		3.02%
	Trustee	03/16/17	3.00%	246,204	247,441	1/15/2047	US Gov't	FHLMC 4643 CB	246,204		3.03%
										4,625,941	
General Account:											
	Trustee		N/A				TD Bank	TD Bank Ultra	8,691,318		0.20%
	Trustee		N/A				TD Bank	Goldman Sachs	4,377		0.01%
	Trustee	08/31/05	4.50%	390,491	10,416	5/20/2034	US Gov't	GNMA Notes 2004 34 Ta	10,377		4.52%
	Trustee	01/01/13	2.50%	700,000	180,267	1/15/2043	US Gov't	Frddie Mac Ser # 4150	180,538	8,886,610	2.49%
2011A Construction Account											
	Trustee		N/A				TD Bank	Goldman Sachs	3	3	0.01%
										$ 25,945,205	

Total Cash and Investments

Investment Purchases and Sale

	B. Reserve	03/16/17	3.00%	246,324		3/25/2047	US Gov't	FNMA Pool 2017-11
	B. Reserve	03/16/17	3.00%	246,204		1/15/2047	US Gov't	FHLMC Pool 4643 CB

Investments Matured

None