EVESHAM MUNICIPAL UTILITIES AUTHORITY

MONTHLY FINANCIAL UPDATE

FISCAL YEAR 2017

APRIL 2017

OPERATING RESULTS - WATER

REVENUE	2017 BUDGET	MONTH	ACTUAL VS REVENUE FY 17	BUDGET EXPENSE FY 17	ACTUAL VS REVENUE FY 16	BUDGET EXPENSE FY 16
Service Fees	$ 5,263,953.00					
Connection Fees	$ 60,000.00					
Other Revenue	$ 850,000.00					
TOTAL REVENUE	**$ 6,173,953.00**					
EXPENSES		JULY	8.14%	20.80%	7.92%	17.22%
Administration		AUGUST	17.78%	28.42%	15.73%	22.71%
Admin. Salaries	$ 244,500.00	SEPTEMBER	30.28%	36.05%	25.92%	31.53%
Fringe Benefits	$ 102,950.00	OCTOBER	43.56%	40.97%	38.89%	35.58%
Trustee Fees	$ 1,500.00	NOVEMBER	53.72%	48.30%	51.17%	43.65%
Audit Fees	$ 34,250.00	DECEMBER	65.27%	55.13%	62.92%	50.44%
Legal Fees	$ 81,300.00	JANUARY	75.53%	61.82%	73.38%	55.88%
Engineer Fees	$ 28,500.00	FEBRUARY	81.41%	66.83%	79.15%	61.51%
Cellular Lease Consultant	$ 20,000.00	MARCH	90.17%	73.18%	87.16%	67.02%
GIS Program	$ 10,000.00	APRIL	96.98%	78.51%	94.52%	72.44%
Risk Management Consultant	$ 6,300.00	MAY			100.63%	77.13%
Office Exp.	$ 193,400.00	JUNE			109.12%	83.41%
Dues & Mtgs	$ 8,000.00					
Education & Training	$ 42,000.00					
Cost of Service						
Salaries	$ 1,174,310.00					
Fringe Benefits	$ 541,175.00					
Electric	$ 400,000.00					
Insurance	$ 138,000.00					
Vehicle Expenses	$ 35,000.00					
Vehicle Rprs	$ 35,000.00					
Parts & Supplies	$ 80,500.00					
Chemicals	$ 63,500.00					
Repairs & Maintenance	$ 83,000.00					
Telephone & Comm.	$ 52,000.00					
Well Testing	$ 22,000.00					
Bulk Water Purchase	$ 1,514,850.00					
Uniforms & Safety Equip	$ 21,000.00					
Dues & Mtgs	$ 4,000.00					
Education & Training	$ 9,750.00					
State Fees	$ 45,000.00					
Public Information	$ 12,300.00					
One Call/Public Relations	$ 8,050.00					
Debt Service						
Debt Service Expenditures	$ 1,161,818.00					
TOTAL EXPENDITURES	**$ 6,173,953.00**					

OPERATING RESULTS - SEWER			MONTH	ACTUAL VS REVENUE FY 17	BUDGET EXPENSE FY 17	ACTUAL VS REVENUE FY 16	BUDGET EXPENSE FY 16
REVENUE	**2017 BUDGET**						
Service Fees	$	10,665,262.00					
Connection Fees	$	100,000.00					
Other Revenue	$	216,500.00					
TOTAL REVENUE	**$**	**10,981,762.00**					
			JULY	7.89%	37.60%	7.33%	35.72%
EXPENSES			AUGUST	17.52%	43.06%	16.48%	41.42%
Administration			SEPTEMBER	28.20%	49.33%	26.08%	47.52%
Admin. Salaries	$	244,500.00	OCTOBER	36.33%	53.22%	34.32%	51.79%
Fringe Benefits	$	88,950.00	NOVEMBER	46.10%	58.88%	45.47%	57.63%
Trustee Fees	$	57,000.00	DECEMBER	56.27%	64.30%	55.67%	62.77%
Audit Fees	$	34,250.00	JANUARY	64.56%	69.36%	63.43%	67.51%
Legal Fees	$	81,300.00	FEBRUARY	73.37%	72.95%	71.99%	71.91%
Engineer Fees	$	66,500.00	MARCH	83.21%	77.88%	81.39%	76.55%
Cellular Lease Consultant	$	5,000.00	APRIL	90.35%	81.97%	89.34%	80.87%
GIS Program	$	10,000.00	MAY			97.22%	84.84%
Risk Management Consultant	$	6,300.00	JUNE			106.72%	90.17%
Office Exp.	$	193,400.00					
Dues & Mtgs	$	8,000.00					
Education & Training	$	36,000.00					
Cost of Service							
Salaries	$	2,155,550.00					
Fringe Benefits	$	1,142,400.00					
Electric	$	1,000,000.00					
Insurance	$	138,000.00					
Vehicle Expenses	$	83,000.00					
Vehicle Rprs	$	72,000.00					
Parts & Supplies	$	107,500.00					
Chemicals	$	247,000.00					
Repairs & Maintenance	$	142,000.00					
Telephone & Comm.	$	120,000.00					
Wastewater Test	$	15,000.00					
Sludge Removal	$	500,000.00					
Uniforms & Safety Equip	$	47,900.00					
Dues & Mtgs	$	7,700.00					
Education & Training	$	21,000.00					
State Fees	$	66,000.00					
Public Information	$	18,150.00					
One Call/Public Relations	$	17,850.00					
Debt Service							
Debt Service Expenditures	$	4,249,512.00					
TOTAL EXPENDITURES	**$**	**10,981,762.00**					

Evesham Municipal Utilities Authority
For the Ten Months Ending April 30, 2017

	CURRENT BUDGET	EXPEND PTD	EXPEND YTD	UNEXPEND BAL	OUT ENCUMB	UNENCB BAL	% Exp Annual
Water-Administration							
Admin. Salaries	$244,500.00	$18,089.83	$202,261.70	$42,238.30	$0.00	$42,238.30	82.72%
Fringe Benefits	$102,950.00	$10,905.21	$47,195.20	$55,754.80	$2,045.32	$53,709.48	45.84%
Trustee Fees	$1,500.00	$0.00	$0.00	$1,500.00	$0.00	$1,500.00	0.00%
Audit Fees	$34,250.00	$0.00	$3,050.00	$31,200.00	$0.00	$31,200.00	8.91%
Legal Fees	$81,300.00	$2,460.00	$23,213.33	$58,086.67	$2,926.74	$55,159.93	28.55%
Engineer Fees	$28,500.00	$617.76	$9,552.45	$18,947.55	$0.00	$18,947.55	33.52%
Cellular Lease Consultant	$20,000.00	$0.00	$0.00	$20,000.00	$0.00	$20,000.00	0.00%
GIS Program	$10,000.00	$266.85	$7,776.28	$2,223.72	$0.00	$2,223.72	77.76%
Risk Management Consultant	$6,300.00	$0.00	$6,299.99	$0.01	$0.00	$0.01	100.00%
Office Exp	$193,400.00	$11,106.07	$91,490.52	$101,909.48	$602.56	$101,306.92	47.31%
Dues & Mtgs	$8,000.00	$43.25	$4,814.99	$3,185.01	$0.00	$3,185.01	60.19%
Education & Training	$42,000.00	$1,582.38	$8,031.50	$33,968.50	$521.00	$33,447.50	19.12%
Total Water Administration Exp	$772,700.00	$45,071.35	$403,685.96	$369,014.04	$6,095.62	$362,918.42	52.24%
Water Cost Of Service							
Salaries	$1,174,310.00	$77,762.57	$874,340.33	$299,969.67	$0.00	$299,969.67	74.46%
Fringe Benefits	$541,175.00	$24,648.86	$442,892.73	$98,282.27	$4,600.58	$93,681.69	81.84%
Electric	$400,000.00	$20,915.36	$292,671.92	$107,328.08	$0.00	$107,328.08	73.17%
Insurance	$138,000.00	$0.00	$134,315.67	$3,684.33	$0.00	$3,684.33	97.33%
Vehicle Expenses	$35,000.00	$5,262.46	$17,616.27	$17,383.73	$1,662.23	$15,721.50	50.33%
Vehicle Repairs	$35,000.00	$417.58	$19,098.01	$15,901.99	$144.11	$15,757.88	54.57%
Parts & Supplies	$80,500.00	$2,193.69	$47,690.04	$32,809.96	$1,305.47	$31,504.49	59.24%
Chemicals	$63,500.00	$7,829.36	$50,628.74	$12,871.26	$172.20	$12,699.06	79.73%
Repairs & Maintenance	$83,000.00	$550.71	$50,645.42	$32,354.58	$6,194.01	$26,160.57	61.02%
Telephone & Communications	$52,000.00	$7,125.72	$35,063.90	$16,936.10	$0.00	$16,936.10	67.43%
Well Testing	$22,000.00	$840.00	$7,924.72	$14,075.28	$0.00	$14,075.28	36.02%
Bulk Water Purchase	$1,514,850.00	$124,668.53	$1,085,408.99	$429,441.01	$0.00	$429,441.01	71.65%
Uniforms &Safety Equipment	$21,000.00	$2,584.42	$13,092.93	$7,907.07	$681.53	$7,225.54	62.35%
Dues & Meetings	$4,000.00	$0.00	$2,232.63	$1,767.37	$0.00	$1,767.37	55.82%
Education & Training	$9,750.00	$424.30	$3,492.43	$6,257.57	$679.10	$5,578.47	35.82%
State Fees	$45,000.00	$14.24	$33,048.47	$11,951.53	$0.00	$11,951.53	73.44%
Public Information	$12,300.00	$10.35	$7,094.86	$5,205.14	$0.00	$5,205.14	57.68%
One Call/Public Relations	$8,050.00	$353.36	$5,328.70	$2,721.30	$21.74	$2,699.56	66.20%
Appropriation to Township	$310,445.00	$0.00	$310,445.00	$0.00	$0.00	$0.00	100.00%
Total Water Cost of Service Expenditures	$4,549,880.00	$275,601.51	$3,433,031.76	$1,116,848.24	$15,460.97	$1,101,387.27	75.45%

Evesham Municipal Utilities Authority
For the Ten Months Ending April 30, 2017

	CURRENT BUDGET	EXPEND PTD	EXPEND YTD	UNEXPEND BAL	OUT ENCUMB	UNENCB BAL	% Exp Annual
Sewer Administration							
Admin. Salaries	$244,500.00	$18,089.79	$202,261.27	$42,238.73	$0.00	$42,238.73	82.72%
Fringe Benefits	$88,950.00	$9,216.94	$37,926.55	$51,023.45	$2,045.33	$48,978.12	42.64%
Trustee Fees	$57,000.00	$0.00	$35,760.26	$21,239.74	$0.00	$21,239.74	62.74%
Audit Fees	$34,250.00	$0.00	$3,050.00	$31,200.00	$0.00	$31,200.00	8.91%
Legal Fees	$81,300.00	$2,460.00	$23,213.31	$58,086.69	$2,926.74	$55,159.95	28.55%
Engineer Fees	$66,500.00	$1,314.74	$21,402.28	$45,097.72	$0.00	$45,097.72	32.18%
Cellular Lease Consultant	$5,000.00	$0.00	$0.00	$5,000.00	$0.00	$5,000.00	0.00%
GIS Program	$10,000.00	$266.85	$7,776.27	$2,223.73	$0.00	$2,223.73	77.76%
Risk Management Consultant	$6,300.00	$0.00	$6,300.01	($0.01)	$0.00	($0.01)	100.00%
Office Exp	$193,400.00	$11,106.02	$91,382.51	$102,017.49	$597.94	$101,419.55	47.25%
Dues & Mtgs	$8,000.00	$57.58	$3,934.15	$4,065.85	$0.00	$4,065.85	49.18%
Education & Training	$36,000.00	$764.63	$14,025.99	$21,974.01	$521.00	$21,453.01	38.96%
Total Sewer Administrative Expenditures	$831,200.00	$43,276.55	$447,032.60	$384,167.40	$6,091.01	$378,076.39	53.78%
Sewer Cost of Service							
Salaries	$2,155,550.00	$156,932.86	$1,667,295.88	$488,254.12	$0.00	$488,254.12	77.35%
Fringe Benefits	$1,142,400.00	$50,680.09	$793,896.98	$348,503.02	$18,104.77	$330,398.25	69.49%
Electric	$1,000,000.00	$17,678.88	$485,567.52	$514,432.48	$0.00	$514,432.48	48.56%
Insurance	$138,000.00	$0.00	$134,315.70	$3,684.30	$0.00	$3,684.30	97.33%
Vehicle Expenses	$83,000.00	$12,355.38	$44,757.37	$38,242.63	$3,878.56	$34,364.07	53.92%
Vehicle Repairs	$72,000.00	$623.33	$31,433.24	$40,566.76	$214.89	$40,351.87	43.66%
Parts & Supplies	$107,500.00	$7,454.64	$61,201.27	$46,298.73	$1,691.09	$44,607.64	56.93%
Chemicals	$247,000.00	$24,112.87	$157,936.47	$89,063.53	$459.20	$88,604.33	63.94%
Repairs & Maintenance	$142,000.00	$12,903.60	$109,991.37	$32,008.63	$14,389.04	$17,619.59	77.46%
Telephone & Communications	$120,000.00	$16,626.53	$81,482.04	$38,517.96	$0.00	$38,517.96	67.90%
Wastewater Testing	$15,000.00	$156.00	$9,082.10	$5,917.90	$384.00	$5,533.90	60.55%
Sludge Removal	$500,000.00	$51,540.96	$354,744.31	$145,255.69	$0.00	$145,255.69	70.95%
Uniforms &Safety Equipment	$47,900.00	$4,619.66	$31,149.29	$16,750.71	$1,739.95	$15,010.76	65.03%
Dues & Meetings	$7,700.00	$0.00	$2,979.46	$4,720.54	$329.00	$4,391.54	38.69%
Education & Training	$21,000.00	$639.70	$9,908.48	$11,091.52	$2,379.90	$8,711.62	47.18%
State Fees	$66,000.00	$33.21	$5,612.38	$60,387.62	$0.00	$60,387.62	8.50%
Public Information	$18,150.00	$24.15	$16,145.06	$2,004.94	$0.00	$2,004.94	88.95%
One Call/Public Relations	$17,850.00	$722.09	$12,210.07	$5,639.93	$50.70	$5,589.23	68.40%
Appropriation to Township	$519,691.00	$0.00	$519,691.00	$0.00	$0.00	$0.00	100.00%
Total Sewer Cost of Service Expenditures	$6,420,741.00	$357,103.95	$4,529,399.99	$1,891,341.01	$43,621.10	$1,847,719.91	70.54%

Cash Receipts Analysis

April 2017	(A) Revenue Per Budget	(B) Average Monthly Revenue	(C) Actual Revenue (cash) April 2017	(D) 10 Months' Budget	(E) Actual Revenue (cash) YTD	(F) Unrealized Balance To Budget
Service Charge & Fire Service	15,929,215.00	1,327,434.58	1,119,645.85	13,274,345.83	14,476,168.96	1,453,046.04
Realized Connection Fees	160,000.00	13,333.33	10,441.40	133,333.33	603,841.65	(443,841.65)
Miscellaneous Revenues	1,066,500.00	88,875.00	57,935.99	888,750.00	719,285.14	347,214.86
TOTAL REVENUES	17,155,715.00	1,429,642.92	1,188,023.24	14,296,429.17	15,799,295.75	1,356,419.25

	Current Month Compared To Average Month (C - B)	(C - B)	Year-To-Date Compared To Budget (E - D)	(E - D)
Service Charge & Fire Service	(207,788.73)	84.35%	1,201,823.13	109.05%
Realized Connection Fees	(2,891.93)	78.31%	470,508.32	452.88%
Miscellaneous Revenues	(30,939.01)	65.19%	(169,464.86)	80.93%
TOTALS	(241,619.68)	83.10%	1,502,866.58	110.51%

Service Charges & Fire Breakdown		Current Month	Year-to Date
	Water	320,552.58	4,843,272.67
	Sewer	776,331.35	9,348,273.66
	Fire	22,761.92	284,622.63
	Total	1,119,645.85	14,476,168.96

Monthly Comparison: Receipts v. Disbursements

	Monthly C/R		Monthly C/D
Service Charges	1,119,645.85	Operating	907,142.09
Connection Fee	10,441.40	General	219,651.39
Misc. Revenues	57,935.99	R&R	108,132.80
Total	1,188,023.24	Total	1,234,926.28

Cash Receipts Analysis - Water

April 2017	(A) Revenue Per Budget	(B) Average Monthly Revenue	(C) Actual Revenue (cash) April 2017	(D) 10 Months' Budget	(E) Actual Revenue (cash) YTD	(F) Unrealized Balance To Budget
Service Charge & Fire Service	5,263,953.00	438,662.75	343,314.50	4,386,627.50	5,127,895.30	136,057.70
Realized Connection Fees	60,000.00	5,000.00	2,749.40	50,000.00	166,412.13	(106,412.13)
Miscellaneous Revenues	850,000.00	70,833.33	54,748.68	708,333.33	629,793.30	220,206.70
TOTAL REVENUES	6,173,953.00	514,496.08	400,812.58	5,144,960.83	5,924,100.73	249,852.27

	Current Month Compared To Average Month (C - B)	(C - B)	Year-To-Date Compared To Budget (E - D)	(E - D)
Service Charge & Fire Service	(95,348.25)	78.26%	741,267.80	116.90%
Realized Connection Fees	(2,250.60)	54.99%	116,412.13	332.82%
Miscellaneous Revenues	(16,084.65)	77.29%	(78,540.03)	88.91%
TOTALS	(113,683.50)	77.90%	779,139.90	115.14%

Service Charges & Fire Breakdown	Current Month	Year-to Date
Water	320,552.58	4,843,272.67
Fire	22,761.92	284,622.63
Total	343,314.50	5,127,895.30

Cash Receipts Analysis - Sewer

April 2017	(A) Revenue Per Budget	(B) Average Monthly Revenue	(C) Actual Revenue (cash) April 2017	(D) 10 Months' Budget	(E) Actual Revenue (cash) YTD	(F) Unrealized Balance To Budget
Service Charge	10,665,262.00	888,771.83	776,331.35	8,887,718.33	9,348,273.66	1,316,988.34
Realized Connection Fees	100,000.00	8,333.33	7,692.00	83,333.33	437,429.52	(337,429.52)
Miscellaneous Revenues	216,500.00	18,041.67	3,187.31	180,416.67	89,491.84	127,008.16
TOTAL REVENUES	10,981,762.00	915,146.83	787,210.66	9,151,468.33	9,875,195.02	1,106,566.98

	Current Month Compared To Average Month (C - B)	(C - B)	Year-To-Date Compared To Budget (E - D)	(E - D)
Service Charge & Fire Service	(112,440.48)	87.35%	460,555.33	105.18%
Realized Connection Fees	(641.33)	92.30%	354,096.19	524.92%
Miscellaneous Revenues	(14,854.36)	17.67%	(90,924.83)	49.60%
TOTALS	(127,936.17)	86.02%	723,726.69	107.91%

Service Charges Breakdown	Current Month	Year-to Date
Sewer	776,331.35	9,348,273.66
Total	776,331.35	9,348,273.66

Evesham Municipal Utilities Authority
Income Estimate and Coverage Test for the Month of
APRIL

	Current Month	***Year to Date***
Sewer Billings	763,539	9,297,970
Water Billings	356,902	5,126,939
Connection Fees	10,441	603,842
Miscellaneous Revenue	73,532	878,084
Interest on Investments*	25,000	250,000
Subtotal Revenue	1,229,415	16,156,835
Sewer Operating Expenses	400,381	4,976,433
Water Operating Expenses	320,673	3,836,718
Subtotal Operating Expenses	721,053	8,813,150
Operating Income	508,361	7,343,684
Debt Service	450,000	4,500,000
Coverage (5% of Debt Service)	22,500	225,000
Excess or (Deficit)	35,861	2,618,684

Interest on Investments figure represents an estimated monthly income amount.

ENGINEERING PROJECTS

Billing Period Ending 3/31/2017

NAME OF PROJECT	PROJECT #	BUDGET LINE	PROJECT BUDGET	AMOUNT SPENT MONTH TO DATE	AMOUNT SPENT FISCAL YEAR	TOTAL ON PROJECT TO DATE	BALANCE ON PROJECT
ASR Well 13/14 Treatment Program	M0140-0342-000	16-516-6629	$ 359,300.00		$ 425.00	$ 294,300.00	$ 65,000.00
Southside Elevated Tank Design	M0140-0326-001	16-516-6732	$ 129,200.00	$ 90.00	$ 90.00	$ 51,672.55	$ 77,527.45
WS/ES Energy Improvements	M0140-0346-000	16-516-6702	$ 78,475.00		$ 262.50	$ 77,328.00	$ 1,147.00
Well 7 Redevelopment and Pump Rpl.	M0140-0354-000	15-515-6507	$ 26,000.00			$ 24,135.31	$ 1,864.69
Locust Avenue Pumping Station	M0140-0353-000	16-516-6675	$ 133,000.00	$ -	$ 78,089.66	$ 108,000.00	$ 25,000.00
Well 4 Emergency Generator	M0140-0355-000	16-516-6620	$ 35,000.00	$ 18,575.95	$ 31,203.85	$ 35,000.00	$ -
Route 70 Water Main Rpl.	M0140-0359-000	16-516-6652	$ 90,000.00		$ 12,376.20	$ 57,111.85	$ 32,888.15
Route 70 Sewer Main Rehab.	M0140-0359-001	16-516-6653	$ 90,000.00	$ 1,540.00	$ 11,607.40	$ 15,968.90	$ 74,031.10
Woodstream UV Disinfection Upgrade	M0140-0360-000	16-516-6649	$ 100,000.00	$ 23,761.25	$ 67,677.70	$ 84,297.70	$ 15,702.30
Elmwood WWTP Resiliency Study	M0140-0361-000	16-516-6628	$ 25,000.00		$ 2,166.88	$ 2,254.38	$ 22,745.62
Heritage Village Water Main Rpl. - Phase I	M0140-0367-000	16-516-6654	$ 453,000.00	$ 6,706.05	$ 25,182.55	$ 25,707.55	$ 427,292.45
Heritage Village Sewer Rehab. - Phase I	M0140-0368-000	16-516-6655	$ 220,000.00	$ 5,626.90	$ 34,770.95	$ 40,058.45	$ 179,941.55
Knox Blvd. Water Main Rpl.	M0140-0364-000	16-516-6670	$ 200,000.00	$ 1,712.50	$ 59,157.79	$ 59,332.79	$ 140,667.21
Knox Blvd. Sewer Rehab.	M0140-0365-000	16-516-6671	$ 50,000.00	$ 2,086.05	$ 13,926.05	$ 14,101.05	$ 35,898.95
Wells 5 & 9 Redevelopment	M0140-0362-000	15-515-6507	$ 40,000.00	$ 3,286.01	$ 28,653.79	$ 30,081.29	$ 9,918.71
South Maple Avenue Water Main Rpl.	M0140-0363-000	16-516-6656	$ 150,000.00	$ 15,787.50	$ 50,550.75	$ 50,813.25	$ 99,186.75
Elmwood Sludge Dewatering Centrifuge	M0140-0366-000	16-516-6664	$ 220,000.00	$ 19,413.75	$ 76,731.75	$ 83,371.75	$ 136,628.25
Kings Grant WWTP Effluent Pump	M0140-0369-000	15-515-6538	$ 24,000.00	$ 1,099.15	$ 15,000.00	$ 15,000.00	$ 9,000.00
Total:			$ 2,422,975.00	$ 99,685.11	$ 507,872.82	$ 1,068,534.82	$ 1,354,440.18

Evesham MUA--Investment Report
April 30, 2017

		Investment Details								Balance	
		Purchased	Rate	Original Purchase	Par Value	Maturity	Bank	Type	Cost		Yield
Revenue Account:											
	Local Checking Acct		N/A				Beneficial	Cash	1,196,756		0.10%
	Trustee		N/A				TD Bank	TD Bank Ultra	141		0.20%
	Trustee		N/A				TD Bank	Goldman Sachs	14,493	1,211,390	0.01%
Operating Account:											
	Checking Acct		N/A				Beneficial	Cash	295,392		0.10%
	Payroll Acct		N/A				Beneficial	Cash	38,998		0.10%
	Petty Cash Acct		N/A				Beneficial	Cash	1,195		0.10%
	Trustee		N/A				TD Bank	TD Bank Ultra	1,923,064		0.20%
	Trustee		N/A				TD Bank	Goldman Sachs	129,503		0.01%
	Trustee	11/01/12	2.75%	150,000	28,360	12/25/2042	US Gov't	FNMA Series 2012-130	28,605		2.71%
	Trustee	08/28/12	3.00%	503,695	123,134	6/25/2042	US Gov't	FNMA Series 2012-99	124,044		2.96%
	Trustee	05/29/09	4.50%	715,750	313,278	4/20/2039	US Gov't	GNMA Ser 2009-34 Wj	320,327		4.36%
	Trustee	06/01/14	3.50%	275,000	53,064	7/25/2044	US Gov't	FNMA 2014-37 CA	53,595		3.45%
	Trustee	10/01/14	3.50%	400,000	229,969	7/25/2044	US Gov't	FNMA 2014-37 Cb	233,706		3.41%
	Trustee	05/01/15	3.00%	500,000	283,025	5/20/2045	US Gov't	GNMA 2015-65	285,501	3,433,931	2.96%
Connection Fee Account:											
	Checking Acct		N/A				Beneficial	Cash	938,222		0.10%
	Trustee		N/A				TD Bank	Goldman Sachs	3,805		0.01%
	Trustee		N/A				TD Bank	TD Bank Ultra MM	415,547	1,357,574	0.20%
Planning Escrow Account:											
	Checking Acct		N/A				Beneficial	Cash	47,376	47,376	0.10%
Rebate Fund											
	Trustee		N/A				TD Bank	Goldman Sachs	191,198	191,198	0.01%
EIT Construction Account											
	Trustee		N/A				TD Bank	Goldman Sachs	22	22	0.01%
Renewal & Replacement Account:			N/A				TD Bank	Goldman Sachs	-		0.00%
	Trustee		N/A				TD Bank	TD Bank Ultra	1,000,000		0.20%
	Trustee	06/30/09	5.00%	513,125	500,000	2/20/2039	US Gov't	GNMA SER 2009-46 Nb	513,125	1,513,125	4.83%
Bond Service Account:											
	Trustee		N/A				TD Bank	Goldman Sachs	4,972,282	4,972,282	0.01%
Bond Reserve Account:											
	Trustee		N/A				TD Bank	Goldman Sachs	-		0.01%
	Trustee		N/A				TD Bank	TD Bank Ultra	56,370		0.20%
	Trustee	05/29/09	4.50%	1,300,000	581,803	4/20/2039	US Gov't	GNMA P/T 2009-34 Wj	594,893		4.36%
	Trustee	08/31/05	4.50%	1,159,875	28,374	5/20/2034	US Gov't	GNMA Notes 2004 34 Ta	28,268		4.52%
	Trustee	08/15/12	3.00%	604,434	147,761	6/25/2042	US Gov't	FNMA Series 2012-99	148,853		2.96%
	Trustee	06/30/09	5.00%	395,850	390,000	2/20/2039	US Gov't	GNMA Ser 2009-46 Na	395,850		4.90%
	Trustee	11/01/12	2.75%	325,000	61,445	12/25/2042	US Gov't	FNMA Series 2012-130	62,523		2.66%
	Trustee	01/01/13	2.50%	150,000	35,561	1/15/2043	US Gov't	Frddie Mac Ser # 4150	35,643		2.49%
	Trustee	09/01/13	3.50%	500,000	59,274	3/25/2043	US Gov't	FNR 2013-105 CD	60,607		3.38%
	Trustee	06/01/14	3.50%	385,000	74,289	12/25/2042	US Gov't	FNMA 2014-37 CA	75,032		3.44%
	Trustee	10/01/14	3.50%	400,000	229,969	7/25/2044	US Gov't	FNMA 2014-37 Cb	233,706		3.41%
	Trustee	12/09/16	3.00%	217,369	464,505	4/15/2043	US Gov't	FHLMC Pool 4402 BA	478,545		2.84%
	Trustee	12/09/16	3.50%	225,964	198,625	8/15/2042	US Gov't	FHLMC Pool 4479-PQ	200,834		3.43%
	Trustee	12/09/16	3.00%	404,336	381,165	3/15/2043	US Gov't	FHLMC Pool 4185 PJ	386,859		2.92%
	Trustee	01/19/17	2.50%	334,675	335,668	12/25/2046	US Gov't	FNMA Pool 2016-94	325,810		2.64%
	Trustee	02/17/17	3.00%	644,834	643,319	3/25/2047	US Gov't	FNMA Pool 2017-11	638,480		3.04%
	Trustee	02/17/17	3.00%	390,151	370,014	1/15/2047	US Gov't	FHLMC Pool 4643 Mb	368,700		3.02%
	Trustee	03/16/17	3.00%	246,204	245,874	1/15/2047	US Gov't	FHLMC 4643 CB	244,644		3.03%
	Trustee	04/28/17	3.00%	288,082	285,075	4/25/2047	US Gov't	FNMA 17-20 KA	288,082		2.95%
General Account:										4,623,699	
	Trustee		N/A				TD Bank	TD Bank Ultra	9,189,337		0.20%
	Trustee		N/A				TD Bank	Goldman Sachs	16,908		0.01%
	Trustee	08/31/05	4.50%	390,491	9,553	5/20/2034	US Gov't	GNMA Notes 2004 34 Ta	9,517		4.52%
	Trustee	01/01/13	2.50%	700,000	165,952	1/15/2043	US Gov't	Frddie Mac Ser # 4150	166,200	9,381,962	2.49%
2011A Construction Account											
	Trustee		N/A				TD Bank	Goldman Sachs	3	3	0.01%
										$ 26,732,561	
Total Cash and Investments											
Investment Purchases and Sale											
	B. Reserve	04/28/17	3.00%	288,082		4/25/2047	US Gov't	FNMA 17-20 KA			
Investments Matured											
	None										