EVESHAM MUNICIPAL UTILITIES AUTHORITY

MONTHLY FINANCIAL UPDATE

FISCAL YEAR 2018

AUGUST 2017

OPERATING RESULTS - WATER									
REVENUE	**2018 BUDGET**		**MONTH**		**ACTUAL VS REVENUE FY 18**	**BUDGET EXPENSE FY 18**	**ACTUAL VS REVENUE FY 17**	**BUDGET EXPENSE FY 17**
Service Fees	$ 5,365,170.00							
Connection Fees	$ 60,000.00							
Other Revenue	$ 850,000.00							
TOTAL REVENUE	**$ 6,275,170.00**							
EXPENSES			JULY		8.92%	21.24%	8.14%	20.80%
Administration			AUGUST		16.55%	27.04%	17.78%	28.42%
Admin. Salaries	$ 249,500.00		SEPTEMBER				30.28%	36.05%
Fringe Benefits	$ 150,350.00		OCTOBER				43.56%	40.97%
Trustee Fees	$ 3,500.00		NOVEMBER				53.72%	48.30%
Audit Fees	$ 34,750.00		DECEMBER				65.27%	55.13%
Legal Fees	$ 81,300.00		JANUARY				75.53%	61.82%
Engineer Fees	$ 28,500.00		FEBRUARY				81.41%	66.83%
Cellular Lease Consultant	$ 20,000.00		MARCH				90.17%	73.18%
GIS Program	$ 10,000.00		APRIL				96.98%	78.51%
Risk Management Consultant	$ 6,300.00		MAY				102.57%	84.28%
Office Exp.	$ 185,000.00		JUNE				110.66%	92.85%
Dues & Mtgs	$ 8,000.00							
Education & Training	$ 39,000.00							
Cost of Service								
Salaries	$ 1,181,050.00							
Fringe Benefits	$ 587,050.00							
Electric	$ 400,000.00							
Insurance	$ 139,000.00							
Vehicle Expenses	$ 35,000.00							
Vehicle Rprs	$ 35,000.00							
Parts & Supplies	$ 81,000.00							
Chemicals	$ 63,500.00							
Repairs & Maintenance	$ 84,000.00							
Telephone & Comm.	$ 42,000.00							
Well Testing	$ 32,000.00							
Bulk Water Purchase	$ 1,514,850.00							
Uniforms & Safety Equip	$ 24,300.00							
Dues & Mtgs	$ 4,500.00							
Education & Training	$ 11,250.00							
State Fees	$ 51,500.00							
Public Information	$ 12,300.00							
One Call/Public Relations	$ 8,350.00							
Debt Service								
Debt Service Expenditures	$ 1,152,320.00							
TOTAL EXPENDITURES	**$ 6,275,170.00**							

OPERATING RESULTS - SEWER			MONTH	ACTUAL VS REVENUE FY 18	BUDGET EXPENSE FY 18	ACTUAL VS REVENUE FY 17	BUDGET EXPENSE FY 17
REVENUE	**2018 BUDGET**						
Service Fees	$ 10,822,792.00						
Connection Fees	$ 100,000.00						
Other Revenue	$ 188,000.00						
TOTAL REVENUE	**$ 11,110,792.00**						
			JULY	7.39%	38.98%	7.89%	37.60%
EXPENSES			AUGUST	16.36%	43.56%	17.52%	43.06%
Administration			SEPTEMBER			28.20%	49.33%
Admin. Salaries	$ 249,500.00		OCTOBER			36.33%	53.22%
Fringe Benefits	$ 136,350.00		NOVEMBER			46.10%	58.88%
Trustee Fees	$ 55,000.00		DECEMBER			56.27%	64.30%
Audit Fees	$ 34,750.00		JANUARY			64.56%	69.36%
Legal Fees	$ 81,300.00		FEBRUARY			73.37%	72.95%
Engineer Fees	$ 66,500.00		MARCH			83.21%	77.88%
Cellular Lease Consultant	$ 5,000.00		APRIL			90.35%	81.97%
GIS Program	$ 10,000.00		MAY			98.68%	86.70%
Risk Management Consultant	$ 6,300.00		JUNE			108.46%	92.46%
Office Exp.	$ 185,000.00						
Dues & Mtgs	$ 8,000.00						
Education & Training	$ 34,000.00						
Cost of Service							
Salaries	$ 2,251,550.00						
Fringe Benefits	$ 1,215,250.00						
Electric	$ 850,000.00						
Insurance	$ 139,000.00						
Vehicle Expenses	$ 83,000.00						
Vehicle Rprs	$ 72,000.00						
Parts & Supplies	$ 117,000.00						
Chemicals	$ 260,000.00						
Repairs & Maintenance	$ 157,500.00						
Telephone & Comm.	$ 98,000.00						
Wastewater Test	$ 16,000.00						
Sludge Removal	$ 530,000.00						
Uniforms & Safety Equip	$ 54,200.00						
Dues & Mtgs	$ 8,000.00						
Education & Training	$ 22,500.00						
State Fees	$ 71,000.00						
Public Information	$ 18,150.00						
One Call/Public Relations	$ 18,850.00						
Debt Service							
Debt Service Expenditures	$ 4,257,092.00						
TOTAL EXPENDITURES	**$ 11,110,792.00**						

Evesham Municipal Utilities Authority
For the Two Months Ending August 31, 2017

	CURRENT BUDGET	EXPEND PTD	EXPEND YTD	UNEXPEND BAL	OUT ENCUMB	UNENCB BAL	% Exp Annual
Water-Administration							
Admin. Salaries	$249,500.00	$22,949.97	$38,148.99	$211,351.01	$0.00	$211,351.01	15.29%
Fringe Benefits	$150,350.00	$2,612.98	$4,861.73	$145,488.27	$52.80	$145,435.47	3.23%
Trustee Fees	$3,500.00	$0.00	$0.00	$3,500.00	$0.00	$3,500.00	0.00%
Audit Fees	$34,750.00	$1,250.00	$1,250.00	$33,500.00	$0.00	$33,500.00	3.60%
Legal Fees	$81,300.00	$1,009.23	$1,005.90	$80,294.10	$0.00	$80,294.10	1.24%
Engineer Fees	$28,500.00	$0.00	$0.00	$28,500.00	$0.00	$28,500.00	0.00%
Cellular Lease Consultant	$20,000.00	$0.00	$0.00	$20,000.00	$0.00	$20,000.00	0.00%
GIS Program	$10,000.00	$7.17	$7.17	$9,992.83	$0.00	$9,992.83	0.07%
Risk Management Consultant	$6,300.00	$0.00	$520.84	$5,779.16	$0.00	$5,779.16	8.27%
Office Exp	$185,000.00	$8,330.78	$36,260.88	$148,739.12	$645.44	$148,093.68	19.60%
Dues & Mtgs	$8,000.00	$0.00	$1,759.83	$6,240.17	$0.00	$6,240.17	22.00%
Education & Training	$39,000.00	$900.00	$1,715.00	$37,285.00	$38.00	$37,247.00	4.40%
Total Water Administration Exp	$816,200.00	$37,060.13	$85,530.34	$730,669.66	$736.24	$729,933.42	10.48%
Water Cost Of Service							
Salaries	$1,181,050.00	$99,086.24	$166,280.20	$1,014,769.80	$0.00	$1,014,769.80	14.08%
Fringe Benefits	$587,050.00	$40,634.89	$138,774.33	$448,275.67	$411.06	$447,864.61	23.64%
Electric	$400,000.00	$35,953.22	$83,435.34	$316,564.66	$8,287.96	$308,276.70	20.86%
Insurance	$139,000.00	$0.00	$82,153.26	$56,846.74	$0.00	$56,846.74	59.10%
Vehicle Expenses	$35,000.00	$3,141.69	$4,768.06	$30,231.94	$1,956.06	$28,275.88	13.62%
Vehicle Repairs	$35,000.00	$609.74	$1,118.63	$33,881.37	$1,742.60	$32,138.77	3.20%
Parts & Supplies	$81,000.00	$3,300.52	$5,144.13	$75,855.87	$2,496.77	$73,359.10	6.35%
Chemicals	$63,500.00	$8,338.90	$9,406.54	$54,093.46	$5,352.40	$48,741.06	14.81%
Repairs & Maintenance	$84,000.00	$4,342.35	$8,949.68	$75,050.32	$684.68	$74,365.64	10.65%
Telephone & Communications	$42,000.00	$2,528.64	$5,265.52	$36,734.48	$80.73	$36,653.75	12.54%
Well Testing	$32,000.00	$0.00	$0.00	$32,000.00	$2,722.50	$29,277.50	0.00%
Bulk Water Purchase	$1,514,850.00	$122,218.42	$122,218.42	$1,392,631.58	$24,117.50	$1,368,514.08	8.07%
Uniforms &Safety Equipment	$24,300.00	$1,441.77	$1,736.52	$22,563.48	$491.70	$22,071.78	7.15%
Dues & Meetings	$4,500.00	$64.20	$116.45	$4,383.55	$0.00	$4,383.55	2.59%
Education & Training	$11,250.00	$1,288.42	$1,323.22	$9,926.78	$0.50	$9,926.28	11.76%
State Fees	$51,500.00	$0.00	$8,369.65	$43,130.35	$0.00	$43,130.35	16.25%
Public Information	$12,300.00	$17.94	$1,580.59	$10,719.41	$5,631.83	$5,087.58	12.85%
One Call/Public Relations	$8,350.00	$277.76	$509.89	$7,840.11	$0.00	$7,840.11	6.11%
Appropriation to Township	$303,727.00	$101,242.00	$101,242.00	$202,485.00	$0.00	$202,485.00	33.33%
Total Water Cost of Service Expenditures	$4,610,377.00	$424,486.70	$742,392.43	$3,867,984.57	$53,976.29	$3,814,008.28	16.10%

Evesham Municipal Utilities Authority
For the Two Months Ending August 31, 2017

	CURRENT BUDGET	EXPEND PTD	EXPEND YTD	UNEXPEND BAL	OUT ENCUMB	UNENCB BAL	% Exp Annual
Sewer Administration							
Admin. Salaries	$249,500.00	$22,949.92	$38,148.90	$211,351.10	$0.00	$211,351.10	15.29%
Fringe Benefits	$136,350.00	$2,209.40	$3,946.81	$132,403.19	$52.80	$132,350.39	2.89%
Trustee Fees	$55,000.00	$0.00	$17,880.13	$37,119.87	$0.00	$37,119.87	32.51%
Audit Fees	$34,750.00	$1,250.00	$1,250.00	$33,500.00	$0.00	$33,500.00	3.60%
Legal Fees	$81,300.00	$1,009.23	$1,005.90	$80,294.10	$0.00	$80,294.10	1.24%
Engineer Fees	$66,500.00	$0.00	$0.00	$66,500.00	$0.00	$66,500.00	0.00%
Cellular Lease Consultant	$5,000.00	$0.00	$0.00	$5,000.00	$0.00	$5,000.00	0.00%
GIS Program	$10,000.00	$7.17	$7.17	$9,992.83	$0.00	$9,992.83	0.07%
Risk Management Consultant	$6,300.00	$0.00	$520.83	$5,779.17	$0.00	$5,779.17	8.27%
Office Exp	$185,000.00	$8,142.27	$36,072.39	$148,927.61	$493.63	$148,433.98	19.50%
Dues & Mtgs	$8,000.00	$0.00	$1,952.42	$6,047.58	$386.00	$5,661.58	24.41%
Education & Training	$34,000.00	$2,502.60	$2,502.60	$31,497.40	$38.00	$31,459.40	7.36%
Total Sewer Administrative Expenditures	$871,700.00	$38,070.59	$103,287.15	$768,412.85	$970.43	$767,442.42	11.85%
Sewer Cost of Service							
Salaries	$2,251,550.00	$199,353.63	$331,263.48	$1,920,286.52	$0.00	$1,920,286.52	14.71%
Fringe Benefits	$1,215,250.00	$81,748.63	$304,740.82	$910,509.18	$733.12	$909,776.06	25.08%
Electric	$850,000.00	$54,879.17	$143,152.03	$706,847.97	$39,701.92	$667,146.05	16.84%
Insurance	$139,000.00	$0.00	$82,153.26	$56,846.74	$0.00	$56,846.74	59.10%
Vehicle Expenses	$83,000.00	$7,357.33	$11,012.14	$71,987.86	$4,591.69	$67,396.17	13.27%
Vehicle Repairs	$72,000.00	$4,878.15	$5,448.64	$66,551.36	$2,581.89	$63,969.47	7.57%
Parts & Supplies	$117,000.00	$5,881.10	$11,409.74	$105,590.26	$6,932.40	$98,657.86	9.75%
Chemicals	$260,000.00	$14,763.15	$19,687.99	$240,312.01	$9,180.89	$231,131.12	7.57%
Repairs & Maintenance	$157,500.00	$11,132.86	$12,157.54	$145,342.46	$7,035.86	$138,306.60	7.72%
Telephone & Communications	$98,000.00	$5,900.04	$12,285.97	$85,714.03	$188.37	$85,525.66	12.54%
Wastewater Testing	$16,000.00	$2,000.00	$2,000.00	$14,000.00	$1,114.00	$12,886.00	12.50%
Sludge Removal	$530,000.00	$37,220.44	$37,220.44	$492,779.56	$83,637.37	$409,142.19	7.02%
Uniforms &Safety Equipment	$54,200.00	$3,513.81	$4,201.48	$49,998.52	$1,147.19	$48,851.33	7.75%
Dues & Meetings	$8,000.00	$249.80	$1,881.80	$6,118.20	$1,132.42	$4,985.78	23.52%
Education & Training	$22,500.00	$2,342.41	$2,423.61	$20,076.39	$0.00	$20,076.39	10.77%
State Fees	$71,000.00	$0.00	$1,097.85	$69,902.15	$0.00	$69,902.15	1.55%
Public Information	$18,150.00	$41.86	$3,687.59	$14,462.41	$12,259.80	$2,202.61	20.32%
One Call/Public Relations	$18,850.00	$648.08	$1,189.70	$17,660.30	$0.00	$17,660.30	6.31%
Appropriation to Township	$519,666.00	$173,222.00	$173,222.00	$346,444.00	$0.00	$346,444.00	33.33%
Total Sewer Cost of Service Expenditures	$6,501,666.00	$605,132.46	$1,160,236.08	$5,341,429.92	$170,236.92	$5,171,193.00	17.85%

Cash Receipts Analysis

August 2017	(A) Revenue Per Budget	(B) Average Monthly Revenue	(C) Actual Revenue (cash) August 2017	(D) 2 Months' Budget	(E) Actual Revenue (cash) YTD	(F) Unrealized Balance To Budget
Service Charge & Fire Service	16,187,962.00	1,348,996.83	1,539,914.55	2,697,993.67	2,929,790.23	13,258,171.77
Realized Connection Fees	160,000.00	13,333.33	46,591.10	26,666.67	46,591.10	113,408.90
Miscellaneous Revenues	1,038,000.00	86,500.00	67,188.11	173,000.00	130,794.98	907,205.02
TOTAL REVENUES	17,385,962.00	1,448,830.17	1,653,693.76	2,897,660.33	3,107,176.31	14,278,785.69

	Current Month Compared To Average Month (C - B)	(C - B)	Year-To-Date Compared To Budget (E - D)	(E - D)
Service Charge & Fire Service	190,917.72	114.15%	231,796.56	108.59%
Realized Connection Fees	33,257.77	349.43%	19,924.43	174.72%
Miscellaneous Revenues	(19,311.89)	77.67%	(42,205.02)	75.60%
TOTALS	204,863.59	114.14%	209,515.98	107.23%

Service Charges & Fire Breakdown		Current Month	Year-to Date
	Water	437,810.97	857,038.59
	Sewer	1,053,599.97	2,000,481.39
	Fire	48,503.61	72,270.25
	Total	1,539,914.55	2,929,790.23

Monthly Comparison: Receipts v. Disbursements

	Monthly C/R		Monthly C/D
Service Charges	1,539,914.55	Operating	1,144,849.62
Connection Fee	46,591.10	General	335,457.39
Misc. Revenues	67,188.11	R&R	34,842.60
Total	1,653,693.76	Total	1,515,149.61

Cash Receipts Analysis - Water

August 2017	(A) Revenue Per Budget	(B) Average Monthly Revenue	(C) Actual Revenue (cash) August 2017	(D) 2 Months' Budget	(E) Actual Revenue (cash) YTD	(F) Unrealized Balance To Budget
Service Charge & Fire Service	5,365,170.00	447,097.50	486,314.58	894,195.00	929,308.84	4,435,861.16
Realized Connection Fees	60,000.00	5,000.00	18,434.30	10,000.00	18,434.30	41,565.70
Miscellaneous Revenues	850,000.00	70,833.33	64,000.80	141,666.67	124,420.36	725,579.64
TOTAL REVENUES	6,275,170.00	522,930.83	568,749.68	1,045,861.67	1,072,163.50	5,203,006.50

	Current Month Compared To Average Month (C - B)	(C - B)	Year-To-Date Compared To Budget (E - D)	(E - D)
Service Charge & Fire Service	39,217.08	108.77%	35,113.84	103.93%
Realized Connection Fees	13,434.30	368.69%	8,434.30	184.34%
Miscellaneous Revenues	(6,832.53)	90.35%	(17,246.31)	87.83%
TOTALS	45,818.85	108.76%	26,301.83	102.51%

Service Charges & Fire Breakdown	Current Month	Year-to Date
Water	437,810.97	857,038.59
Fire	48,503.61	72,270.25
Total	486,314.58	929,308.84

Cash Receipts Analysis - Sewer

August 2017	(A) Revenue Per Budget	(B) Average Monthly Revenue	(C) Actual Revenue (cash) August 2017	(D) 2 Months' Budget	(E) Actual Revenue (cash) YTD	(F) Unrealized Balance To Budget
Service Charge	10,822,792.00	901,899.33	1,053,599.97	1,803,798.67	2,000,481.39	8,822,310.61
Realized Connection Fees	100,000.00	8,333.33	28,156.80	16,666.67	28,156.80	71,843.20
Miscellaneous Revenues	188,000.00	15,666.67	3,187.31	31,333.33	6,374.62	181,625.38
TOTAL REVENUES	11,110,792.00	925,899.33	1,084,944.08	1,851,798.67	2,035,012.81	9,075,779.19

	Current Month Compared To Average Month (C - B)	(C - B)	Year-To-Date Compared To Budget (E - D)	(E - D)
Service Charge & Fire Service	151,700.64	116.82%	196,682.72	110.90%
Realized Connection Fees	19,823.47	337.88%	11,490.13	168.94%
Miscellaneous Revenues	(12,479.36)	20.34%	(24,958.71)	20.34%
TOTALS	159,044.75	117.18%	183,214.14	109.89%

Service Charges Breakdown	Current Month	Year-to Date
Sewer	1,053,599.97	2,000,481.39
Total	1,053,599.97	2,000,481.39

Evesham Municipal Utilities Authority
Income Estimate and Coverage Test for the Month of
AUGUST

	Current Month	***Year to Date***
Sewer Billings	955,296	1,763,769
Water Billings	389,330	859,001
Connection Fees	46,591	46,591
Miscellaneous Revenue	84,004	186,098
Interest on Investments*	25,000	50,000
Subtotal Revenue	1,500,222	2,905,459
Sewer Operating Expenses	643,203	1,263,523
Water Operating Expenses	461,547	827,923
Subtotal Operating Expenses	1,104,750	2,091,446
Operating Income	395,472	814,013
Debt Service	451,000	902,000
Coverage (5% of Debt Service)	22,550	45,100
Excess or (Deficit)	(78,078)	(133,087)

Interest on Investments figure represents an estimated monthly income amount.

ENGINEERING PROJECTS						Billing Period Ending 7/31/2017	
NAME OF PROJECT	PROJECT #	BUDGET LINE	PROJECT BUDGET	AMOUNT SPENT MONTH TO DATE	AMOUNT SPENT FISCAL YEAR	TOTAL ON PROJECT TO DATE	BALANCE ON PROJECT
ASR Well 13/14 Treatment Program	M0140-0342-000	16-516-6629	$ 359,300.00	$ 6,437.48	$ 6,437.48	$ 313,404.43	$ 45,895.57
Southside Elevated Tank Design	M0140-0326-001	16-516-6732	$ 129,200.00	$ 355.00	$ 355.00	$ 55,027.55	$ 74,172.45
WS/ES Energy Improvements	M0140-0346-000	16-516-6702	$ 78,475.00			$ 77,788.70	$ 686.30
Well 7 Redevelopment and Pump Rpl.	M0140-0354-000	15-515-6507	$ 26,000.00			$ 24,135.31	$ 1,864.69
Locust Avenue Pumping Station	M0140-0353-000	16-516-6675	$ 133,000.00			$ 121,132.91	$ 11,867.09
Well 4 Emergency Generator	M0140-0355-000	16-516-6620	$ 35,000.00			$ 35,000.00	$ -
Route 70 Water Main Rpl.	M0140-0359-000	16-516-6652	$ 90,000.00			$ 57,511.85	$ 32,488.15
Route 70 Sewer Main Rehab.	M0140-0359-001	16-516-6653	$ 90,000.00			$ 19,711.40	$ 70,288.60
Woodstream UV Disinfection Upgrade	M0140-0360-000	16-516-6649	$ 100,000.00	$ 884.26	$ 884.26	$ 100,000.00	$ -
Elmwood WWTP Resiliency Study	M0140-0361-000	16-516-6628	$ 25,000.00	$ 988.75	$ 988.75	$ 10,013.29	$ 14,986.71
Heritage Village Water Main Rpl. - Phase I	M0140-0367-000	16-516-6654	$ 453,000.00	$ 21,280.20	$ 21,280.20	$ 102,233.95	$ 350,766.05
Heritage Village Sewer Rehab. - Phase I	M0140-0368-000	16-516-6655	$ 220,000.00	$ 9,799.20	$ 9,799.20	$ 86,580.39	$ 133,419.61
Knox Blvd. Water Main Rpl.	M0140-0364-000	16-516-6670	$ 200,000.00	$ 6,685.00	$ 6,685.00	$ 104,457.79	$ 95,542.21
Knox Blvd. Sewer Rehab.	M0140-0365-000	16-516-6671	$ 50,000.00	$ 360.00	$ 360.00	$ 17,881.05	$ 32,118.95
Wells 5 & 9 Redevelopment	M0140-0362-000	15-515-6507	$ 40,000.00	$ 1,866.58	$ 1,866.58	$ 36,387.80	$ 3,612.20
South Maple Avenue Water Main Rpl.	M0140-0363-000	16-516-6656	$ 150,000.00	$ 1,418.75	$ 1,418.75	$ 64,156.14	$ 85,843.86
Elmwood Sludge Dewatering Centrifuge	M0140-0366-000	16-516-6664	$ 220,000.00	$ 2,972.50	$ 2,972.50	$ 136,166.49	$ 83,833.51
Kings Grant WWTP Effluent Pump	M0140-0369-000	15-515-6538	$ 24,000.00			$ 15,462.50	$ 8,537.50
Total:			$ 2,422,975.00	$ 53,047.72	$ 53,047.72	$ 1,377,051.55	$ 1,045,923.45

Evesham MUA--Investment Report
August 31, 2017

		Investment Details								Balance	
		Purchased	Rate	Original Purchase	Par Value	Maturity	Bank	Type	Cost		Yield
Revenue Account:											
	Local Checking Acct		N/A				Beneficial	Cash	1,619,141		0.10%
	Trustee		N/A				TD Bank	TD Bank Ultra	161		0.20%
	Trustee		N/A				TD Bank	Goldman Sachs	14,165	1,633,467	0.74%
Operating Account:											
	Checking Acct		N/A				Beneficial	Cash	293,260		0.10%
	Payroll Acct		N/A				Beneficial	Cash	44,849		0.10%
	Petty Cash Acct		N/A				Beneficial	Cash	1,358		0.10%
	Trustee		N/A				TD Bank	TD Bank Ultra	210		0.20%
	Trustee		N/A				TD Bank	Goldman Sachs	427,931		0.74%
	Trustee	11/01/12	2.75%	150,000	24,960	12/25/2042	US Gov't	FNMA Series 2012-130	25,176		2.71%
	Trustee	08/28/12	3.00%	503,695	121,471	6/25/2042	US Gov't	FNMA Series 2012-99	122,368		2.96%
	Trustee	05/29/09	4.50%	715,750	178,149	4/20/2039	US Gov't	GNMA Ser 2009-34 Wj	182,157		4.36%
	Trustee	06/01/14	3.50%	275,000	44,059	7/25/2044	US Gov't	FNMA 2014-37 CA	44,500		3.45%
	Trustee	10/01/14	3.50%	400,000	205,735	7/25/2044	US Gov't	FNMA 2014-37 Cb	209,078		3.41%
	Trustee	05/01/15	3.00%	500,000	239,423	5/20/2045	US Gov't	GNMA 2015-65	241,518		2.96%
	Trustee	05/05/17	3.00%	250,842	246,436	5/25/2047	US Gov't	FNMA 2017-31 Ch	247,857		2.97%
	Trustee	05/05/17	3.00%	490,056	463,976	5/25/2047	US Gov't	FNMA 2017-31 Cj	465,998		2.98%
	Trustee	05/15/17	3.50%	226,060	184,052	2/25/2047	US Gov't	FNMA 2017-11 Cj	187,457		3.40%
	Trustee	07/31/17	3.50%	385,012	368,104	2/25/2047	US Gov't	FNMA 2017-11 Ck	371,049		3.46%
	Trustee	08/11/17	3.00%	289,482	287,390	8/25/2047	US Gov't	FNMA 2017-57 CA	288,763		2.98%
	Trustee	08/11/17	3.00%	295,410	290,329	6/20/2047	US Gov't	GNMA 2017-87 Ub	294,684		2.92%
Connection Fee Account:										3,448,213	
	Checking Acct		N/A				Beneficial	Cash	2,454,994		0.10%
	Trustee		N/A				TD Bank	Goldman Sachs	419,567		0.74%
	Trustee		N/A				TD Bank	TD Bank Ultra MM	71	2,874,632	0.20%
Planning Escrow Account:											
	Checking Acct		N/A				Beneficial	Cash	51,840	51,840	0.10%
Rebate Fund											
	Trustee		N/A				TD Bank	Goldman Sachs	32,354	32,354	0.74%
EIT Construction Account											
	Trustee		N/A				TD Bank	Goldman Sachs	22	22	0.74%
Renewal & Replacement Account:											
			N/A				TD Bank	Goldman Sachs	856,597		0.74%
	Trustee		N/A				TD Bank	TD Bank Ultra	-		0.00%
	Trustee	06/30/09	5.00%	513,125	500,000	2/20/2039	US Gov't	GNMA SER 2009-46 Nb	513,125	1,369,722	4.83%
Bond Service Account:											
	Trustee		N/A				TD Bank	Goldman Sachs	682,450	682,450	0.74%
Bond Reserve Account:											
	Trustee		N/A				TD Bank	Goldman Sachs	183,133		0.74%
	Trustee		N/A				TD Bank	TD Bank Ultra	-		0.00%
	Trustee	05/29/09	4.50%	1,300,000	330,847	4/20/2039	US Gov't	GNMA P/T 2009-34 Wj	338,291		4.36%
	Trustee	08/31/05	4.50%	1,159,875	21,261	5/20/2034	US Gov't	GNMA Notes 2004 34 Ta	21,181		4.52%
	Trustee	08/15/12	3.00%	604,434	145,765	6/25/2042	US Gov't	FNMA Series 2012-99	146,842		2.96%
	Trustee	06/30/09	5.00%	395,850	390,000	2/20/2039	US Gov't	GNMA Ser 2009-46 Na	395,850		4.90%
	Trustee	11/01/12	2.75%	325,000	54,080	12/25/2042	US Gov't	FNMA Series 2012-130	55,028		2.66%
	Trustee	01/01/13	2.50%	150,000	29,500	1/15/2043	US Gov't	Frddie Mac Ser # 4150	29,568		2.49%
	Trustee	06/01/14	3.50%	385,000	61,683	12/25/2042	US Gov't	FNMA 2014-37 CA	62,300		3.44%
	Trustee	10/01/14	3.50%	400,000	205,735	7/25/2044	US Gov't	FNMA 2014-37 Cb	209,078		3.41%
	Trustee	12/09/16	3.00%	217,369	415,280	4/15/2043	US Gov't	FHLMC Pool 4402 BA	427,832		2.84%
	Trustee	12/09/16	3.50%	225,964	144,245	8/15/2042	US Gov't	FHLMC Pool 4479-PQ	145,850		3.43%
	Trustee	12/09/16	3.00%	404,336	381,161	3/15/2043	US Gov't	FHLMC Pool 4185 PJ	386,655		2.92%
	Trustee	01/19/17	2.50%	334,675	315,210	12/25/2046	US Gov't	FNMA Pool 2016-94	305,952		2.64%
	Trustee	02/17/17	3.00%	644,834	623,998	3/25/2047	US Gov't	FNMA Pool 2017-11	619,304		3.04%
	Trustee	02/17/17	3.00%	390,151	332,457	1/15/2047	US Gov't	FHLMC Pool 4643 Mb	331,276		3.02%
	Trustee	03/16/17	3.00%	246,204	237,728	1/15/2047	US Gov't	FHLMC 4643 CB	236,540		3.03%
	Trustee	04/28/17	3.00%	288,082	151,929	4/25/2047	US Gov't	FNMA 17-20 KA	153,532		2.95%
	Trustee	06/01/17	3.00%	386,962	371,181	5/25/2047	US Gov't	FNMA 17-31 Cj	371,230		3.00%
	Trustee	08/11/17	3.00%	192,988	191,593	8/25/2047	US Gov't	FNMA 2017-57 CA	192,509		2.98%
General Account:										4,612,151	
	Trustee		N/A				TD Bank	TD Bank Ultra	1,527		0.20%
	Trustee		N/A				TD Bank	Goldman Sachs	9,206,990		0.74%
	Trustee	08/31/05	4.50%	390,491	7,158	5/20/2034	US Gov't	GNMA Notes 2004 34 Ta	7,131		4.52%
	Trustee	01/01/13	2.50%	700,000	137,667	1/15/2043	US Gov't	Frddie Mac Ser # 4150	137,874	9,353,522	2.49%
Total Cash and Investments										$ 24,058,372	
Investment Purchases and Sale											
	Operating	07/31/17	3.50%	385,012		2/25/2047	US Gov't	FNMA 2017-11 Ck			
	Operating	08/11/17	3.00%	289,482		8/25/2047	US Gov't	FNMA 2017-57 CA			
	Operating	08/11/17	3.00%	295,410		6/20/2047	US Gov't	GNMA 2017-87 Ub			
	Bond Reserve	08/01/17	3.00%	239,288		5/25/2047	US Gov't	FNMA 17-31 Cj			
	Bond Reserve	08/11/17	3.00%	192,988		8/25/2047	US Gov't	FNMA 2017-57 CA			
Investments Matured											
	Bond Reserve	09/01/13	3.50%	500,000		3/25/2043	US Gov't	FNR 2013-105 CD			