EVESHAM MUNICIPAL UTILITIES AUTHORITY

MONTHLY FINANCIAL UPDATE

FISCAL YEAR 2018

JANUARY 2018

OPERATING RESULTS - WATER

REVENUE	2018 BUDGET	MONTH	ACTUAL VS REVENUE FY 18	BUDGET EXPENSE FY 18	ACTUAL VS REVENUE FY 17	BUDGET EXPENSE FY 17
Service Fees	$ 5,365,170.00					
Connection Fees	$ 60,000.00					
Other Revenue	$ 850,000.00					
TOTAL REVENUE	**$ 6,275,170.00**					
EXPENSES		JULY	8.92%	21.24%	8.14%	20.80%
Administration		AUGUST	16.55%	27.04%	17.78%	28.42%
Admin. Salaries	$ 249,500.00	SEPTEMBER	28.37%	32.58%	30.28%	36.05%
Fringe Benefits	$ 150,350.00	OCTOBER	39.64%	37.07%	43.56%	40.97%
Trustee Fees	$ 3,500.00	NOVEMBER	49.89%	42.32%	53.72%	48.30%
Audit Fees	$ 34,750.00	DECEMBER	61.62%	48.47%	65.27%	55.13%
Legal Fees	$ 81,300.00	JANUARY	71.88%	54.89%	75.53%	61.82%
Engineer Fees	$ 28,500.00	FEBRUARY			81.41%	66.83%
Cellular Lease Consultant	$ 20,000.00	MARCH			90.17%	73.18%
GIS Program	$ 10,000.00	APRIL			96.98%	78.51%
Risk Management Consultant	$ 6,300.00	MAY			102.57%	84.28%
Office Exp.	$ 185,000.00	JUNE			110.66%	92.85%
Dues & Mtgs	$ 8,000.00					
Education & Training	$ 39,000.00					
Cost of Service						
Salaries	$ 1,181,050.00					
Fringe Benefits	$ 587,050.00					
Electric	$ 400,000.00					
Insurance	$ 139,000.00					
Vehicle Expenses	$ 35,000.00					
Vehicle Rprs	$ 35,000.00					
Parts & Supplies	$ 81,000.00					
Chemicals	$ 63,500.00					
Repairs & Maintenance	$ 84,000.00					
Telephone & Comm.	$ 42,000.00					
Well Testing	$ 32,000.00					
Bulk Water Purchase	$ 1,514,850.00					
Uniforms & Safety Equip	$ 24,300.00					
Dues & Mtgs	$ 4,500.00					
Education & Training	$ 11,250.00					
State Fees	$ 51,500.00					
Public Information	$ 12,300.00					
One Call/Public Relations	$ 8,350.00					
Debt Service						
Debt Service Expenditures	$ 1,152,320.00					
TOTAL EXPENDITURES	**$ 6,275,170.00**					

OPERATING RESULTS - SEWER			MONTH	ACTUAL VS REVENUE FY 18	BUDGET EXPENSE FY 18	ACTUAL VS REVENUE FY 17	BUDGET EXPENSE FY 17
REVENUE	**2018 BUDGET**						
Service Fees	$ 10,822,792.00						
Connection Fees	$ 100,000.00						
Other Revenue	$ 188,000.00						
TOTAL REVENUE	**$ 11,110,792.00**						
			JULY	7.39%	38.98%	7.89%	37.60%
EXPENSES			AUGUST	16.36%	43.56%	17.52%	43.06%
Administration			SEPTEMBER	26.65%	47.51%	28.20%	49.33%
Admin. Salaries	$ 249,500.00		OCTOBER	34.91%	50.67%	36.33%	53.22%
Fringe Benefits	$ 136,350.00		NOVEMBER	46.02%	54.88%	46.10%	58.88%
Trustee Fees	$ 55,000.00		DECEMBER	58.06%	59.74%	56.27%	64.30%
Audit Fees	$ 34,750.00		JANUARY	66.38%	65.34%	64.56%	69.36%
Legal Fees	$ 81,300.00		FEBRUARY			73.37%	72.95%
Engineer Fees	$ 66,500.00		MARCH			83.21%	77.88%
Cellular Lease Consultant	$ 5,000.00		APRIL			90.35%	81.97%
GIS Program	$ 10,000.00		MAY			98.68%	86.70%
Risk Management Consultant	$ 6,300.00		JUNE			108.46%	92.46%
Office Exp.	$ 185,000.00						
Dues & Mtgs	$ 8,000.00						
Education & Training	$ 34,000.00						
Cost of Service							
Salaries	$ 2,251,550.00						
Fringe Benefits	$ 1,215,250.00						
Electric	$ 850,000.00						
Insurance	$ 139,000.00						
Vehicle Expenses	$ 83,000.00						
Vehicle Rprs	$ 72,000.00						
Parts & Supplies	$ 117,000.00						
Chemicals	$ 260,000.00						
Repairs & Maintenance	$ 157,500.00						
Telephone & Comm.	$ 98,000.00						
Wastewater Test	$ 16,000.00						
Sludge Removal	$ 530,000.00						
Uniforms & Safety Equip	$ 54,200.00						
Dues & Mtgs	$ 8,000.00						
Education & Training	$ 22,500.00						
State Fees	$ 71,000.00						
Public Information	$ 18,150.00						
One Call/Public Relations	$ 18,850.00						
Debt Service							
Debt Service Expenditures	$ 4,257,092.00						
TOTAL EXPENDITURES	**$ 11,110,792.00**						

Evesham Municipal Utilities Authority
For the Seven Months Ending January 31, 2018

	CURRENT BUDGET	EXPEND PTD	EXPEND YTD	UNEXPEND BAL	OUT ENCUMB	UNENCB BAL	% Exp Annual
Water-Administration							
Admin. Salaries	$249,500.00	$24,370.60	$140,591.15	$108,908.85	$0.00	$108,908.85	56.35%
Fringe Benefits	$150,350.00	$26,510.42	$47,988.18	$102,361.82	$380.97	$101,980.85	31.92%
Trustee Fees	$3,500.00	$0.00	$0.00	$3,500.00	$0.00	$3,500.00	0.00%
Audit Fees	$34,750.00	$0.00	$2,600.00	$32,150.00	$0.00	$32,150.00	7.48%
Legal Fees	$81,300.00	$20.03	$12,027.51	$69,272.49	$0.00	$69,272.49	14.79%
Engineer Fees	$28,500.00	$768.50	$2,421.33	$26,078.67	$676.89	$25,401.78	8.50%
Cellular Lease Consultant	$20,000.00	$3,000.00	$5,000.00	$15,000.00	$0.00	$15,000.00	25.00%
GIS Program	$10,000.00	$4,475.99	$4,524.25	$5,475.75	$0.00	$5,475.75	45.24%
Risk Management Consultant	$6,300.00	$0.00	$3,695.84	$2,604.16	$0.00	$2,604.16	58.66%
Office Exp	$185,000.00	$8,182.42	$81,171.81	$103,828.19	$1,441.75	$102,386.44	43.88%
Dues & Mtgs	$8,000.00	$1,515.00	$3,504.83	$4,495.17	$250.00	$4,245.17	43.81%
Education & Training	$39,000.00	$0.00	$4,174.84	$34,825.16	$178.50	$34,646.66	10.70%
Total Water Administration Exp	$816,200.00	$68,842.96	$307,699.74	$508,500.26	$2,928.11	$505,572.15	37.70%
Water Cost Of Service							
Salaries	$1,181,050.00	$102,187.68	$620,828.28	$560,221.72	$0.00	$560,221.72	52.57%
Fringe Benefits	$587,050.00	$60,779.96	$279,289.94	$307,760.06	$1,754.27	$306,005.79	47.58%
Electric	$400,000.00	$21,404.17	$178,404.11	$221,595.89	$0.00	$221,595.89	44.60%
Insurance	$139,000.00	($20,122.43)	$140,154.34	($1,154.34)	$0.00	($1,154.34)	100.83%
Vehicle Expenses	$35,000.00	$4,837.09	$15,163.92	$19,836.08	$2,373.79	$17,462.29	43.33%
Vehicle Repairs	$35,000.00	$2,160.52	$14,661.05	$20,338.95	$5,465.09	$14,873.86	41.89%
Parts & Supplies	$81,000.00	$7,590.47	$32,866.12	$48,133.88	$2,206.00	$45,927.88	40.58%
Chemicals	$63,500.00	$790.76	$25,698.87	$37,801.13	$391.68	$37,409.45	40.47%
Repairs & Maintenance	$84,000.00	$9,044.94	$37,092.60	$46,907.40	$2,405.62	$44,501.78	44.16%
Telephone & Communications	$42,000.00	$3,422.49	$19,653.41	$22,346.59	$18.38	$22,328.21	46.79%
Well Testing	$32,000.00	$1,843.70	$8,306.70	$23,693.30	$0.00	$23,693.30	25.96%
Bulk Water Purchase	$1,514,850.00	$121,901.22	$728,324.69	$786,525.31	$0.00	$786,525.31	48.08%
Uniforms &Safety Equipment	$24,300.00	$1,808.30	$8,230.36	$16,069.64	$910.27	$15,159.37	33.87%
Dues & Meetings	$4,500.00	$0.00	$2,082.95	$2,417.05	$75.00	$2,342.05	46.29%
Education & Training	$11,250.00	$31.50	$3,114.61	$8,135.39	$0.00	$8,135.39	27.69%
State Fees	$51,500.00	$8,245.00	$23,659.80	$27,840.20	$0.00	$27,840.20	45.94%
Public Information	$12,300.00	$3,754.20	$6,225.09	$6,074.91	$0.00	$6,074.91	50.61%
One Call/Public Relations	$8,350.00	$450.69	$4,754.73	$3,595.27	$85.36	$3,509.91	56.94%
Appropriation to Township	$303,727.00	$0.00	$303,727.00	$0.00	$0.00	$0.00	100.00%
Total Water Cost of Service Expenditures	$4,610,377.00	$330,130.26	$2,452,238.57	$2,158,138.43	$15,685.46	$2,142,452.97	53.19%

Evesham Municipal Utilities Authority
For the Seven Months Ending January 31, 2018

	CURRENT BUDGET	EXPEND PTD	EXPEND YTD	UNEXPEND BAL	OUT ENCUMB	UNENCB BAL	% Exp Annual
Sewer Administration							
Admin. Salaries	$249,500.00	$24,370.57	$140,590.87	$108,909.13	$0.00	$108,909.13	56.35%
Fringe Benefits	$136,350.00	$23,970.97	$44,049.24	$92,300.76	$380.97	$91,919.79	32.31%
Trustee Fees	$55,000.00	$0.00	$35,760.26	$19,239.74	$0.00	$19,239.74	65.02%
Audit Fees	$34,750.00	$0.00	$2,600.00	$32,150.00	$0.00	$32,150.00	7.48%
Legal Fees	$81,300.00	$20.03	$12,027.51	$69,272.49	$0.00	$69,272.49	14.79%
Engineer Fees	$66,500.00	$1,666.50	$5,143.07	$61,356.93	$1,579.41	$59,777.52	7.73%
Cellular Lease Consultant	$5,000.00	$0.00	$0.00	$5,000.00	$0.00	$5,000.00	0.00%
GIS Program	$10,000.00	$4,475.99	$4,524.24	$5,475.76	$0.00	$5,475.76	45.24%
Risk Management Consultant	$6,300.00	$0.00	$3,695.83	$2,604.17	$0.00	$2,604.17	58.66%
Office Exp	$185,000.00	$8,182.42	$81,441.79	$103,558.21	$1,665.13	$101,893.08	44.02%
Dues & Mtgs	$8,000.00	$1,425.00	$3,993.42	$4,006.58	$250.00	$3,756.58	49.92%
Education & Training	$34,000.00	$0.00	$11,288.04	$22,711.96	$28.50	$22,683.46	33.20%
Total Sewer Administrative Expenditures	$871,700.00	$64,111.48	$345,114.27	$526,585.73	$3,904.01	$522,681.72	39.59%
Sewer Cost of Service							
Salaries	$2,251,550.00	$211,843.33	$1,259,871.22	$991,678.78	$0.00	$991,678.78	55.96%
Fringe Benefits	$1,215,250.00	$137,681.89	$602,493.22	$612,756.78	$3,488.77	$609,268.01	49.58%
Electric	$850,000.00	$53,075.85	$319,802.99	$530,197.01	$22,687.65	$507,509.36	37.62%
Insurance	$139,000.00	($20,122.43)	$140,154.34	($1,154.34)	$0.00	($1,154.34)	100.83%
Vehicle Expenses	$83,000.00	$11,286.33	$35,383.42	$47,616.58	$5,847.68	$41,768.90	42.63%
Vehicle Repairs	$72,000.00	$16,427.19	$39,072.08	$32,927.92	$8,380.44	$24,547.48	54.27%
Parts & Supplies	$117,000.00	$7,939.12	$55,441.04	$61,558.96	$6,959.78	$54,599.18	47.39%
Chemicals	$260,000.00	$16,003.30	$99,143.43	$160,856.57	$7,540.74	$153,315.83	38.13%
Repairs & Maintenance	$157,500.00	$17,833.76	$76,195.47	$81,304.53	$14,243.22	$67,061.31	48.38%
Telephone & Communications	$98,000.00	$7,985.69	$45,857.13	$52,142.87	$42.87	$52,100.00	46.79%
Wastewater Testing	$16,000.00	$1,729.50	$10,191.40	$5,808.60	$616.30	$5,192.30	63.70%
Sludge Removal	$530,000.00	$42,403.63	$229,724.28	$300,275.72	$18,181.41	$282,094.31	43.34%
Uniforms &Safety Equipment	$54,200.00	$4,575.34	$21,306.34	$32,893.66	$2,123.91	$30,769.75	39.31%
Dues & Meetings	$8,000.00	$642.00	$5,207.72	$2,792.28	$175.00	$2,617.28	65.10%
Education & Training	$22,500.00	$271.50	$5,520.00	$16,980.00	$0.00	$16,980.00	24.53%
State Fees	$71,000.00	$0.00	$1,601.85	$69,398.15	$0.00	$69,398.15	2.26%
Public Information	$18,150.00	$8,759.80	$13,643.70	$4,506.30	$0.00	$4,506.30	75.17%
One Call/Public Relations	$18,850.00	$822.14	$10,408.53	$8,441.47	$843.14	$7,598.33	55.22%
Appropriation to Township	$519,666.00	$0.00	$519,666.00	$0.00	$0.00	$0.00	100.00%
Total Sewer Cost of Service Expenditures	$6,501,666.00	$519,157.94	$3,490,684.16	$3,010,981.84	$91,130.91	$2,919,850.93	53.69%

Cash Receipts Analysis

January 2018	(A) Revenue Per Budget	(B) Average Monthly Revenue	(C) Actual Revenue (cash) January 2018	(D) 7 Months' Budget	(E) Actual Revenue (cash) YTD	(F) Unrealized Balance To Budget
Service Charge & Fire Service	16,187,962.00	1,348,996.83	1,377,925.51	9,442,977.83	10,500,445.60	5,687,516.40
Realized Connection Fees	160,000.00	13,333.33	130,320.00	93,333.33	1,004,668.16	(844,668.16)
Miscellaneous Revenues	1,038,000.00	86,500.00	117,584.32	605,500.00	529,091.60	508,908.40
TOTAL REVENUES	17,385,962.00	1,448,830.17	1,625,829.83	10,141,811.17	12,034,205.36	5,351,756.64

	Current Month Compared To Average Month (C - B)	(C - B)	Year-To-Date Compared To Budget (E - D)	(E - D)
Service Charge & Fire Service	28,928.68	102.14%	1,057,467.77	111.20%
Realized Connection Fees	116,986.67	977.40%	911,334.83	1076.43%
Miscellaneous Revenues	31,084.32	135.94%	(76,408.40)	87.38%
TOTALS	176,999.66	112.22%	1,892,394.19	118.66%

Service Charges & Fire Breakdown		Current Month	Year-to Date
	Water	473,234.35	3,494,112.24
	Sewer	878,241.07	6,805,367.77
	Fire	26,450.09	200,965.59
	Total	1,377,925.51	10,500,445.60

Monthly Comparison: Receipts v. Disbursements

	Monthly C/R		Monthly C/D
Service Charges	1,377,925.51	Operating	1,386,086.57
Connection Fee	130,320.00	General	476,571.34
Misc. Revenues	117,584.32	R&R	75,626.68
Total	1,625,829.83	Total	1,938,284.59

Cash Receipts Analysis - Water

January 2018	(A) Revenue Per Budget	(B) Average Monthly Revenue	(C) Actual Revenue (cash) January 2018	(D) 7 Months' Budget	(E) Actual Revenue (cash) YTD	(F) Unrealized Balance To Budget
Service Charge & Fire Service	5,365,170.00	447,097.50	499,684.44	3,129,682.50	3,695,077.83	1,670,092.17
Realized Connection Fees	60,000.00	5,000.00	34,189.50	35,000.00	251,944.55	(191,944.55)
Miscellaneous Revenues	850,000.00	70,833.33	114,295.01	495,833.33	506,678.43	343,321.57
TOTAL REVENUES	6,275,170.00	522,930.83	648,168.95	3,660,515.83	4,453,700.81	1,821,469.19

	Current Month Compared To Average Month (C - B)	(C - B)	Year-To-Date Compared To Budget (E - D)	(E - D)
Service Charge & Fire Service	52,586.94	111.76%	565,395.33	118.07%
Realized Connection Fees	29,189.50	683.79%	216,944.55	719.84%
Miscellaneous Revenues	43,461.68	161.36%	10,845.10	102.19%
TOTALS	125,238.12	123.95%	793,184.98	121.67%

Service Charges & Fire Breakdown	Current Month	Year-to Date
Water	473,234.35	3,494,112.24
Fire	26,450.09	200,965.59
Total	499,684.44	3,695,077.83

Cash Receipts Analysis - Sewer

January 2018	(A) Revenue Per Budget	(B) Average Monthly Revenue	(C) Actual Revenue (cash) January 2018	(D) 7 Months' Budget	(E) Actual Revenue (cash) YTD	(F) Unrealized Balance To Budget
Service Charge	10,822,792.00	901,899.33	878,241.07	6,313,295.33	6,805,367.77	4,017,424.23
Realized Connection Fees	100,000.00	8,333.33	96,130.50	58,333.33	752,723.61	(652,723.61)
Miscellaneous Revenues	188,000.00	15,666.67	3,289.31	109,666.67	22,413.17	165,586.83
TOTAL REVENUES	11,110,792.00	925,899.33	977,660.88	6,481,295.33	7,580,504.55	3,530,287.45

	Current Month Compared To Average Month (C - B)	(C - B)	Year-To-Date Compared To Budget (E - D)	(E - D)
Service Charge & Fire Service	(23,658.26)	97.38%	492,072.44	107.79%
Realized Connection Fees	87,797.17	1153.57%	694,390.28	1290.38%
Miscellaneous Revenues	(12,377.36)	21.00%	(87,253.50)	20.44%
TOTALS	51,761.55	105.59%	1,099,209.22	116.96%

Service Charges Breakdown	Current Month	Year-to Date
Sewer	878,241.07	6,805,367.77
Total	878,241.07	6,805,367.77

Evesham Municipal Utilities Authority
Income Estimate and Coverage Test for the Month of
JANUARY

	Current Month	***Year to Date***
Sewer Billings	814,280	6,533,964
Water Billings	487,608	3,684,477
Connection Fees	130,320	1,004,668
Miscellaneous Revenue	134,945	658,881
Interest on Investments*	25,000	175,000
Subtotal Revenue	1,592,153	12,056,989
Sewer Operating Expenses	583,269	3,835,798
Water Operating Expenses	398,973	2,759,938
Subtotal Operating Expenses	982,243	6,595,737
Operating Income	609,911	5,461,253
Debt Service	451,000	3,157,000
Coverage (5% of Debt Service)	22,550	157,850
Excess or (Deficit)	136,361	2,146,403

Interest on Investments figure represents an estimated monthly income amount.

ENGINEERING PROJECTS							Billing Period Ending 12/31/2017	
NAME OF PROJECT	PROJECT #	BUDGET LINE	PROJECT BUDGET	AMOUNT SPENT MONTH TO DATE	AMOUNT SPENT FISCAL YEAR	TOTAL ON PROJECT TO DATE	BALANCE ON PROJECT
ASR Well 13/14 Treatment Program	M0140-0342-000	16-516-6629	$ 359,300.00	$ 1,420.70	$ 32,293.18	$ 339,260.13	$ 20,039.87
Well 14 Screen Replacement	M0140-0342-001	16-516-6626	$ 50,000.00	$ 2,530.00	$ 5,551.25	$ 5,551.25	$ 44,448.75
Southside Elevated Tank Design	M0140-0326-001	16-516-6732	$ 129,200.00		$ 355.00	$ 55,027.55	$ 74,172.45
WS/ES Energy Improvements	M0140-0346-000	16-516-6702	$ 78,475.00			$ 77,788.70	$ 686.30
Well 7 Redevelopment and Pump Rpl.	M0140-0354-000	15-515-6507	$ 26,000.00		$ 18.75	$ 24,154.06	$ 1,845.94
Locust Avenue Pumping Station	M0140-0353-000	16-516-6675	$ 200,000.00	$ 1,230.00	$ 5,926.25	$ 127,059.16	$ 72,940.84
Well 4 Emergency Generator	M0140-0355-000	16-516-6620	$ 35,000.00			$ 35,000.00	$ -
Route 70 Water Main Rpl.	M0140-0359-000	16-516-6652	$ 90,000.00			$ 57,511.85	$ 32,488.15
Route 70 Sewer Main Rehab.	M0140-0359-001	16-516-6653	$ 90,000.00	$ 450.00	$ 720.00	$ 20,431.40	$ 69,568.60
Woodstream UV Disinfection Upgrade	M0140-0360-000	16-516-6649	$ 100,000.00		$ 884.26	$ 100,000.00	$ -
Elmwood WWTP Resiliency Study	M0140-0361-000	16-516-6628	$ 25,000.00		$ 8,958.25	$ 17,982.79	$ 7,017.21
Heritage Village Water Main Rpl. - Phase I	M0140-0367-000	16-516-6654	$ 453,000.00	$ 12,730.70	$ 91,978.38	$ 172,932.13	$ 280,067.87
Heritage Village Sewer Rehab. - Phase I	M0140-0368-000	16-516-6655	$ 220,000.00	$ 790.00	$ 15,651.70	$ 92,432.89	$ 127,567.11
Knox Blvd. Water Main Rpl.	M0140-0364-000	16-516-6670	$ 200,000.00	$ 1,050.00	$ 18,643.05	$ 116,415.84	$ 83,584.16
Knox Blvd. Sewer Rehab.	M0140-0365-000	16-516-6671	$ 50,000.00		$ 360.00	$ 17,881.05	$ 32,118.95
Wells 5 & 9 Redevelopment	M0140-0362-000	15-515-6507	$ 40,000.00		$ 2,625.33	$ 37,146.55	$ 2,853.45
South Maple Avenue Water Main Rpl.	M0140-0363-000	16-516-6656	$ 150,000.00	$ 1,230.00	$ 14,383.05	$ 77,120.44	$ 72,879.56
Elmwood Sludge Dewatering Centrifuge	M0140-0366-000	16-516-6664	$ 220,000.00	$ 11,413.98	$ 31,810.39	$ 165,004.38	$ 54,995.62
Kings Grant WWTP Effluent Pump	M0140-0369-000	15-515-6538	$ 24,000.00	$ 866.58	$ 1,392.63	$ 16,855.13	$ 7,144.87
Elmwood WWTP Storage Building	M0140-0370-000	16-516-6650	$ 310,000.00	$ 1,050.00	$ 1,500.00	$ 1,500.00	$ 308,500.00
Woodlake Dr. WM Replacement	M0140-0371-000	16-516-6651	$ 50,000.00	$ 5,968.15	$ 6,328.15	$ 6,328.15	$ 43,671.85
Total:			$ 2,899,975.00	$ 40,730.11	$ 239,379.62	$ 1,563,383.45	$ 1,336,591.55

Evesham MUA–Investment Report
January 31, 2018

		Investment Details								Balance	
		Purchased	Rate	Original Purchase	Par Value	Maturity	Bank	Type	Cost		Yield
Revenue Account:											
	Local Checking Acct		N/A				Beneficial	Cash	1,710,288		0.10%
	Trustee		N/A				TD Bank	TD Bank Ultra	-		
	Trustee		N/A				TD Bank	Goldman Sachs	14,028	1,724,316	1.05%
Operating Account:											
	Checking Acct		N/A				Beneficial	Cash	145,799		0.10%
	Payroll Acct		N/A				Beneficial	Cash	90,040		0.10%
	Petty Cash Acct		N/A				Beneficial	Cash	1,473		0.10%
	Trustee		N/A				TD Bank	TD Bank Ultra	283		0.20%
	Trustee		N/A				TD Bank	Goldman Sachs	194,306		1.05%
	Trustee	11/01/12	2.75%	150,000	11,947	12/25/2042	US Gov't	FNMA Series 2012-130	12,051		2.71%
	Trustee	08/28/12	3.00%	503,695	96,426	6/25/2042	US Gov't	FNMA Series 2012-99	97,138		2.96%
	Trustee	05/29/09	4.50%	715,750	111,025	4/20/2039	US Gov't	GNMA Ser 2009-34 Wj	113,523		4.36%
	Trustee	06/01/14	3.50%	275,000	12,283	7/25/2044	US Gov't	FNMA 2014-37 CA	12,406		3.45%
	Trustee	10/01/14	3.50%	400,000	179,602	7/25/2044	US Gov't	FNMA 2014-37 Cb	182,520		3.41%
	Trustee	05/01/15	3.00%	500,000	190,805	5/20/2045	US Gov't	GNMA 2015-65	192,474		2.96%
	Trustee	05/05/17	3.00%	545,599	522,790	5/25/2047	US Gov't	FNMA 2017-31 Ch	525,961		2.97%
	Trustee	05/05/17	3.00%	490,056	365,335	5/25/2047	US Gov't	FNMA 2017-31 Cj	366,927		2.98%
	Trustee	05/15/17	3.50%	226,060	129,038	2/25/2047	US Gov't	FNMA 2017-11 Cj	131,425		3.40%
	Trustee	07/31/17	3.50%	385,012	258,076	2/25/2047	US Gov't	FNMA 2017-11 Ck	260,140		3.46%
	Trustee	08/11/17	3.00%	289,482	246,184	8/25/2047	US Gov't	FNMA 2017-57 CA	247,360		2.98%
	Trustee	08/11/17	3.00%	295,410	220,782	6/20/2047	US Gov't	GNMA 2017-87 Ub	224,093		2.92%
	Trustee	09/19/17	3.00%	283,399	80,495	7/20/2047	US Gov't	GNMA 2017-99 Ya	81,524		2.94%
	Trustee	12/12/17	3.00%	200,468	193,596	12/15/2047	US Gov't	FNMA Pool 4745 Ua	193,596		3.00%
	Trustee	01/25/18	3.00%	300,680	300,000	1/25/2048	US Gov't	FNMA Pool 2018-6 CA	299,808		3.00%
										3,372,847	
Connection Fee Account:											
	Checking Acct		N/A				Beneficial	Cash	2,173,247		0.10%
	Trustee		N/A				TD Bank	Goldman Sachs	420,877		1.05%
	Trustee		N/A				TD Bank	TD Bank Ultra MM	105	2,594,229	0.20%
Planning Escrow Account:											
	Checking Acct		N/A				Beneficial	Cash	47,591	47,591	0.10%
Rebate Fund											
	Trustee		N/A				TD Bank	Goldman Sachs	32,455	32,455	1.05%
EIT Construction Account											
	Trustee		N/A				TD Bank	Goldman Sachs	22	22	1.05%
Renewal & Replacement Account:											
			N/A				TD Bank	Goldman Sachs	506,517		1.05%
	Trustee		N/A				TD Bank	TD Bank Ultra	-		0.00%
	Trustee	06/30/09	5.00%	513,125	500,000	2/20/2039	US Gov't	GNMA SER 2009-46 Nb	513,125	1,019,642	4.83%
Bond Service Account:											
	Trustee		N/A				TD Bank	Goldman Sachs	4,654,270	4,654,270	1.05%
Bond Reserve Account:											
	Trustee		N/A				TD Bank	Goldman Sachs	145,686		1.05%
	Trustee		N/A				TD Bank	TD Bank Ultra	-		0.00%
	Trustee	05/29/09	4.50%	1,300,000	206,189	4/20/2039	US Gov't	GNMA P/T 2009-34 Wj	210,828		4.36%
	Trustee	08/31/05	4.50%	1,159,875	12,565	5/20/2034	US Gov't	GNMA Notes 2004 34 Ta	12,517		4.52%
	Trustee	08/15/12	3.00%	604,434	115,711	6/25/2042	US Gov't	FNMA Series 2012-99	116,566		2.96%
	Trustee	06/30/09	5.00%	395,850	390,000	2/20/2039	US Gov't	GNMA Ser 2009-46 Na	395,850		4.90%
	Trustee	11/01/12	2.75%	325,000	25,886	12/25/2042	US Gov't	FNMA Series 2012-130	26,340		2.66%
	Trustee	01/01/13	2.50%	150,000	23,760	1/15/2043	US Gov't	Frddie Mac Ser # 4150	23,815		2.49%
	Trustee	06/01/14	3.50%	385,000	17,197	12/25/2042	US Gov't	FNMA 2014-37 CA	17,369		3.44%
	Trustee	10/01/14	3.50%	400,000	179,602	7/25/2044	US Gov't	FNMA 2014-37 Cb	182,520		3.41%
	Trustee	12/09/16	3.00%	217,369	355,112	4/15/2043	US Gov't	FHLMC Pool 4402 BA	365,846		2.84%
	Trustee	12/09/16	3.50%	225,964	99,067	8/15/2042	US Gov't	FHLMC Pool 4479-PQ	100,169		3.43%
	Trustee	12/09/16	3.00%	404,336	370,800	3/15/2043	US Gov't	FHLMC Pool 4185 PJ	376,339		2.92%
	Trustee	01/19/17	2.50%	334,675	287,710	12/25/2046	US Gov't	FNMA Pool 2016-94	279,260		2.64%
	Trustee	02/17/17	3.00%	644,834	589,219	3/25/2047	US Gov't	FNMA Pool 2017-11	584,786		3.04%
	Trustee	02/17/17	3.00%	390,151	289,228	1/15/2047	US Gov't	FHLMC Pool 4643 Mb	288,201		3.02%
	Trustee	03/16/17	3.00%	246,204	223,542	1/15/2047	US Gov't	FHLMC 4643 CB	222,424		3.03%
	Trustee	04/28/17	3.00%	288,082	6,780	4/25/2047	US Gov't	FNMA 17-20 KA	6,851		2.95%
	Trustee	08/01/17	3.00%	386,962	292,268	5/25/2047	US Gov't	FNMA 17-31 Cj	292,307		3.00%
	Trustee	08/11/17	3.00%	192,988	164,123	8/25/2047	US Gov't	FNMA 2017-57 CA	164,907		2.98%
	Trustee	09/19/17	3.00%	231,443	65,738	7/20/2047	US Gov't	GNMA 2017-99 Ya	66,578		2.94%
	Trustee	10/23/17	3.00%	100,556	99,537	10/15/2047	US Gov't	FNMA Pool 4716 CA	100,035		2.97%
	Trustee	12/12/17	3.00%	410,957	396,873	12/15/2047	US Gov't	FNMA Pool 4745 Ua	396,873		3.00%
	Trustee	01/25/18	3.00%	225,510	225,000	1/25/2048	US Gov't	FNMA Pool 2018-6 CA	224,856		3.00%
										4,600,923	
General Account:											
	Trustee		N/A				TD Bank	TD Bank Ultra	2,219		0.20%
	Trustee		N/A				TD Bank	Goldman Sachs	7,695,666		1.05%
	Trustee	08/31/05	4.50%	390,491	4,230	5/20/2034	US Gov't	GNMA Notes 2004 34 Ta	4,214		4.52%
	Trustee	01/01/13	2.50%	700,000	110,882	1/15/2043	US Gov't	Frddie Mac Ser # 4150	111,048	7,813,147	2.49%
										$ 25,859,442	

Total Cash and Investments

Investment Purchases and Sale

Operating	01/25/18	3.00%	300,680	1/25/2048	US Gov't	FNMA Pool 2018-6 CA
B. Reserve	01/25/18	3.00%	225,510	1/25/2048	US Gov't	FNMA Pool 2018-6 CA

Investments Matured

None