EVESHAM MUNICIPAL UTILITIES AUTHORITY

MONTHLY FINANCIAL UPDATE

FISCAL YEAR 2018

MARCH 2018

OPERATING RESULTS - WATER									
REVENUE	**2018 BUDGET**		**MONTH**		**ACTUAL VS REVENUE FY 18**	**BUDGET EXPENSE FY 18**	**ACTUAL VS REVENUE FY 17**	**BUDGET EXPENSE FY 17**
Service Fees	$ 5,365,170.00							
Connection Fees	$ 60,000.00							
Other Revenue	$ 850,000.00							
TOTAL REVENUE	**$ 6,275,170.00**							
EXPENSES			JULY		8.92%	21.24%	8.14%	20.80%
Administration			AUGUST		16.55%	27.04%	17.78%	28.42%
Admin. Salaries	$ 249,500.00		SEPTEMBER		28.37%	32.58%	30.28%	36.05%
Fringe Benefits	$ 150,350.00		OCTOBER		39.64%	37.07%	43.56%	40.97%
Trustee Fees	$ 3,500.00		NOVEMBER		49.89%	42.32%	53.72%	48.30%
Audit Fees	$ 34,750.00		DECEMBER		61.62%	48.47%	65.27%	55.13%
Legal Fees	$ 81,300.00		JANUARY		71.88%	54.89%	75.53%	61.82%
Engineer Fees	$ 28,500.00		FEBRUARY		77.95%	59.65%	81.41%	66.83%
Cellular Lease Consultant	$ 20,000.00		MARCH		86.23%	65.13%	90.17%	73.18%
GIS Program	$ 10,000.00		APRIL				96.98%	78.51%
Risk Management Consultant	$ 6,300.00		MAY				102.57%	84.28%
Office Exp.	$ 185,000.00		JUNE				110.66%	92.85%
Dues & Mtgs	$ 8,000.00							
Education & Training	$ 39,000.00							
Cost of Service								
Salaries	$ 1,181,050.00							
Fringe Benefits	$ 587,050.00							
Electric	$ 400,000.00							
Insurance	$ 139,000.00							
Vehicle Expenses	$ 35,000.00							
Vehicle Rprs	$ 35,000.00							
Parts & Supplies	$ 81,000.00							
Chemicals	$ 63,500.00							
Repairs & Maintenance	$ 84,000.00							
Telephone & Comm.	$ 42,000.00							
Well Testing	$ 32,000.00							
Bulk Water Purchase	$ 1,514,850.00							
Uniforms & Safety Equip	$ 24,300.00							
Dues & Mtgs	$ 4,500.00							
Education & Training	$ 11,250.00							
State Fees	$ 51,500.00							
Public Information	$ 12,300.00							
One Call/Public Relations	$ 8,350.00							
Debt Service								
Debt Service Expenditures	$ 1,152,320.00							
TOTAL EXPENDITURES	**$ 6,275,170.00**							

OPERATING RESULTS - SEWER			MONTH	ACTUAL VS REVENUE FY 18	BUDGET EXPENSE FY 18	ACTUAL VS REVENUE FY 17	BUDGET EXPENSE FY 17
REVENUE	**2018 BUDGET**						
Service Fees	$ 10,822,792.00						
Connection Fees	$ 100,000.00						
Other Revenue	$ 188,000.00						
TOTAL REVENUE	**$ 11,110,792.00**						
			JULY	7.39%	38.98%	7.89%	37.60%
EXPENSES			AUGUST	16.36%	43.56%	17.52%	43.06%
Administration			SEPTEMBER	26.65%	47.51%	28.20%	49.33%
Admin. Salaries	$ 249,500.00		OCTOBER	34.91%	50.67%	36.33%	53.22%
Fringe Benefits	$ 136,350.00		NOVEMBER	46.02%	54.88%	46.10%	58.88%
Trustee Fees	$ 55,000.00		DECEMBER	58.06%	59.74%	56.27%	64.30%
Audit Fees	$ 34,750.00		JANUARY	66.38%	65.34%	64.56%	69.36%
Legal Fees	$ 81,300.00		FEBRUARY	75.20%	68.70%	73.37%	72.95%
Engineer Fees	$ 66,500.00		MARCH	84.85%	73.06%	83.21%	77.88%
Cellular Lease Consultant	$ 5,000.00		APRIL			90.35%	81.97%
GIS Program	$ 10,000.00		MAY			98.68%	86.70%
Risk Management Consultant	$ 6,300.00		JUNE			108.46%	92.46%
Office Exp.	$ 185,000.00						
Dues & Mtgs	$ 8,000.00						
Education & Training	$ 34,000.00						
Cost of Service							
Salaries	$ 2,251,550.00						
Fringe Benefits	$ 1,215,250.00						
Electric	$ 850,000.00						
Insurance	$ 139,000.00						
Vehicle Expenses	$ 83,000.00						
Vehicle Rprs	$ 72,000.00						
Parts & Supplies	$ 117,000.00						
Chemicals	$ 260,000.00						
Repairs & Maintenance	$ 157,500.00						
Telephone & Comm.	$ 98,000.00						
Wastewater Test	$ 16,000.00						
Sludge Removal	$ 530,000.00						
Uniforms & Safety Equip	$ 54,200.00						
Dues & Mtgs	$ 8,000.00						
Education & Training	$ 22,500.00						
State Fees	$ 71,000.00						
Public Information	$ 18,150.00						
One Call/Public Relations	$ 18,850.00						
Debt Service							
Debt Service Expenditures	$ 4,257,092.00						
TOTAL EXPENDITURES	**$ 11,110,792.00**						

Evesham Municipal Utilities Authority
For the Nine Months Ending March 31, 2018

	CURRENT BUDGET	EXPEND PTD	EXPEND YTD	UNEXPEND BAL	OUT ENCUMB	UNENCB BAL	% Exp Annual
Water-Administration							
Admin. Salaries	$249,500.00	$22,741.63	$181,567.75	$67,932.25	$0.00	$67,932.25	72.77%
Fringe Benefits	$150,350.00	$11,242.24	$70,735.93	$79,614.07	$2,045.32	$77,568.75	47.05%
Trustee Fees	$3,500.00	$0.00	$0.00	$3,500.00	$0.00	$3,500.00	0.00%
Audit Fees	$34,750.00	$0.00	$4,737.50	$30,012.50	$0.00	$30,012.50	13.63%
Legal Fees	$81,300.00	$6,460.00	$18,708.65	$62,591.35	$2,543.04	$60,048.31	23.01%
Engineer Fees	$28,500.00	$1,005.12	$4,723.73	$23,776.27	$0.00	$23,776.27	16.57%
Cellular Lease Consultant	$20,000.00	$0.00	$5,000.00	$15,000.00	$0.00	$15,000.00	25.00%
GIS Program	$10,000.00	$0.00	$4,537.34	$5,462.66	$0.00	$5,462.66	45.37%
Risk Management Consultant	$6,300.00	$4,062.50	$7,758.34	($1,458.34)	$0.00	($1,458.34)	123.15%
Office Exp	$185,000.00	$8,325.64	$102,968.78	$82,031.22	$1,243.18	$80,788.04	55.66%
Dues & Mtgs	$8,000.00	$213.75	$3,968.58	$4,031.42	$230.00	$3,801.42	49.61%
Education & Training	$39,000.00	$2,265.21	$6,610.05	$32,389.95	$0.00	$32,389.95	16.95%
Total Water Administration Exp	$816,200.00	$56,316.09	$411,316.65	$404,883.35	$6,061.54	$398,821.81	50.39%
Water Cost Of Service							
Salaries	$1,181,050.00	$102,164.01	$802,740.07	$378,309.93	$0.00	$378,309.93	67.97%
Fringe Benefits	$587,050.00	$23,958.23	$320,830.19	$266,219.81	$4,725.06	$261,494.75	54.65%
Electric	$400,000.00	$26,519.06	$208,469.61	$191,530.39	$0.00	$191,530.39	52.12%
Insurance	$139,000.00	($5,005.67)	$135,148.67	$3,851.33	$0.00	$3,851.33	97.23%
Vehicle Expenses	$35,000.00	$618.85	$15,314.06	$19,685.94	$2,700.45	$16,985.49	43.75%
Vehicle Repairs	$35,000.00	$563.26	$18,398.73	$16,601.27	$337.09	$16,264.18	52.57%
Parts & Supplies	$81,000.00	$2,153.93	$42,147.77	$38,852.23	$2,160.09	$36,692.14	52.03%
Chemicals	$63,500.00	$0.00	$27,650.63	$35,849.37	$408.68	$35,440.69	43.54%
Repairs & Maintenance	$84,000.00	$3,040.35	$43,480.69	$40,519.31	$841.58	$39,677.73	51.76%
Telephone & Communications	$42,000.00	$3,916.84	$24,901.27	$17,098.73	$3,971.97	$13,126.76	59.29%
Well Testing	$32,000.00	$0.00	$8,493.70	$23,506.30	$0.00	$23,506.30	26.54%
Bulk Water Purchase	$1,514,850.00	$118,551.64	$968,585.05	$546,264.95	$0.00	$546,264.95	63.94%
Uniforms &Safety Equipment	$24,300.00	$1,555.11	$10,193.01	$14,106.99	$808.44	$13,298.55	41.95%
Dues & Meetings	$4,500.00	$227.00	$2,614.95	$1,885.05	$0.00	$1,885.05	58.11%
Education & Training	$11,250.00	$565.70	$4,021.21	$7,228.79	$159.00	$7,069.79	35.74%
State Fees	$51,500.00	$4,756.85	$35,613.75	$15,886.25	$0.00	$15,886.25	69.15%
Public Information	$12,300.00	$0.00	$6,225.09	$6,074.91	$19.50	$6,055.41	50.61%
One Call/Public Relations	$8,350.00	$127.85	$5,076.42	$3,273.58	$0.00	$3,273.58	60.80%
Appropriation to Township	$303,727.00	$0.00	$303,727.00	$0.00	$0.00	$0.00	100.00%
Total Water Cost of Service Expenditures	$4,610,377.00	$283,713.01	$2,983,631.87	$1,626,745.13	$16,131.86	$1,610,613.27	64.72%

Evesham Municipal Utilities Authority
For the Nine Months Ending March 31, 2018

	CURRENT BUDGET	EXPEND PTD	EXPEND YTD	UNEXPEND BAL	OUT ENCUMB	UNENCB BAL	% Exp Annual
Sewer Administration							
Admin. Salaries	$249,500.00	$22,741.59	$181,567.40	$67,932.60	$0.00	$67,932.60	72.77%
Fringe Benefits	$136,350.00	$8,725.49	$62,288.83	$74,061.17	$2,045.33	$72,015.84	45.68%
Trustee Fees	$55,000.00	$0.00	$35,760.26	$19,239.74	$0.00	$19,239.74	65.02%
Audit Fees	$34,750.00	$0.00	$4,737.50	$30,012.50	$0.00	$30,012.50	13.63%
Legal Fees	$81,300.00	$6,460.00	$18,708.65	$62,591.35	$2,543.04	$60,048.31	23.01%
Engineer Fees	$66,500.00	$2,345.28	$10,388.67	$56,111.33	$0.00	$56,111.33	15.62%
Cellular Lease Consultant	$5,000.00	$0.00	$0.00	$5,000.00	$0.00	$5,000.00	0.00%
GIS Program	$10,000.00	$0.00	$4,537.33	$5,462.67	$0.00	$5,462.67	45.37%
Risk Management Consultant	$6,300.00	$4,062.50	$7,758.33	($1,458.33)	$0.00	($1,458.33)	123.15%
Office Exp	$185,000.00	$8,325.63	$103,462.14	$81,537.86	$1,243.19	$80,294.67	55.93%
Dues & Mtgs	$8,000.00	$138.75	$4,382.17	$3,617.83	$0.00	$3,617.83	54.78%
Education & Training	$34,000.00	$1,230.27	$12,538.31	$21,461.69	$0.00	$21,461.69	36.88%
Total Sewer Administrative Expenditures	$871,700.00	$54,029.51	$446,129.59	$425,570.41	$5,831.56	$419,738.85	51.18%
Sewer Cost of Service							
Salaries	$2,251,550.00	$217,571.07	$1,645,718.91	$605,831.09	$0.00	$605,831.09	73.09%
Fringe Benefits	$1,215,250.00	$36,165.96	$676,955.09	$538,294.91	$18,082.09	$520,212.82	55.71%
Electric	$850,000.00	$70,542.49	$393,244.13	$456,755.87	$0.00	$456,755.87	46.26%
Insurance	$139,000.00	($5,005.66)	$135,148.68	$3,851.32	$0.00	$3,851.32	97.23%
Vehicle Expenses	$83,000.00	$1,444.00	$35,717.53	$47,282.47	$6,301.06	$40,981.41	43.03%
Vehicle Repairs	$72,000.00	$4,124.31	$48,630.08	$23,369.92	$747.21	$22,622.71	67.54%
Parts & Supplies	$117,000.00	$2,867.72	$64,776.77	$52,223.23	$7,796.00	$44,427.23	55.36%
Chemicals	$260,000.00	$21,925.86	$134,093.85	$125,906.15	$1,202.00	$124,704.15	51.57%
Repairs & Maintenance	$157,500.00	$10,799.71	$98,481.45	$59,018.55	$8,663.11	$50,355.44	62.53%
Telephone & Communications	$98,000.00	$9,139.19	$58,101.99	$39,898.01	$9,267.90	$30,630.11	59.29%
Wastewater Testing	$16,000.00	$2,516.50	$12,947.90	$3,052.10	$152.05	$2,900.05	80.92%
Sludge Removal	$530,000.00	$11,976.24	$280,352.79	$249,647.21	$0.00	$249,647.21	52.90%
Uniforms &Safety Equipment	$54,200.00	$3,810.91	$26,068.14	$28,131.86	$2,475.12	$25,656.74	48.10%
Dues & Meetings	$8,000.00	$105.00	$5,487.72	$2,512.28	$0.00	$2,512.28	68.60%
Education & Training	$22,500.00	$678.30	$6,282.30	$16,217.70	$1,345.00	$14,872.70	27.92%
State Fees	$71,000.00	$2,885.26	$4,667.01	$66,332.99	$0.00	$66,332.99	6.57%
Public Information	$18,150.00	$0.00	$13,643.70	$4,506.30	$45.50	$4,460.80	75.17%
One Call/Public Relations	$18,850.00	$298.29	$11,159.09	$7,690.91	$0.00	$7,690.91	59.20%
Appropriation to Township	$519,666.00	$0.00	$519,666.00	$0.00	$0.00	$0.00	100.00%
Total Sewer Cost of Service Expenditures	$6,501,666.00	$391,845.15	$4,171,143.13	$2,330,522.87	$56,077.04	$2,274,445.83	64.15%

Cash Receipts Analysis

March 2018	(A) Revenue Per Budget	(B) Average Monthly Revenue	(C) Actual Revenue (cash) March 2018	(D) 9 Months' Budget	(E) Actual Revenue (cash) YTD	(F) Unrealized Balance To Budget
Service Charge & Fire Service	16,187,962.00	1,348,996.83	1,279,167.63	12,140,971.50	13,057,964.37	3,129,997.63
Realized Connection Fees	160,000.00	13,333.33	57,181.40	120,000.00	1,132,229.96	(972,229.96)
Miscellaneous Revenues	1,038,000.00	86,500.00	63,681.13	778,500.00	654,522.29	383,477.71
TOTAL REVENUES	17,385,962.00	1,448,830.17	1,400,030.16	13,039,471.50	14,844,716.62	2,541,245.38

	Current Month Compared To Average Month (C - B)	(C - B)	Year-To-Date Compared To Budget (E - D)	(E - D)
Service Charge & Fire Service	(69,829.20)	94.82%	916,992.87	107.55%
Realized Connection Fees	43,848.07	428.86%	1,012,229.96	943.52%
Miscellaneous Revenues	(22,818.87)	73.62%	(123,977.71)	84.07%
TOTALS	(48,800.01)	96.63%	1,805,245.12	113.84%

Service Charges & Fire Breakdown		Current Month	Year-to Date
	Water	363,224.41	4,187,434.98
	Sewer	904,400.98	8,609,940.79
	Fire	11,542.24	260,588.60
	Total	1,279,167.63	13,057,964.37

Monthly Comparison: Receipts v. Disbursements

Monthly C/R		Monthly C/D	
Service Charges	1,279,167.63	Operating	834,571.74
Connection Fee	57,181.40	General	139,994.26
Misc. Revenues	63,681.13	R&R	25,988.13
Total	1,400,030.16	Total	1,000,554.13

Cash Receipts Analysis - Water

March 2018	(A) Revenue Per Budget	(B) Average Monthly Revenue	(C) Actual Revenue (cash) March 2018	(D) 9 Months' Budget	(E) Actual Revenue (cash) YTD	(F) Unrealized Balance To Budget
Service Charge & Fire Service	5,365,170.00	447,097.50	374,766.65	4,023,877.50	4,448,023.58	917,146.42
Realized Connection Fees	60,000.00	5,000.00	16,537.40	45,000.00	287,358.35	(227,358.35)
Miscellaneous Revenues	850,000.00	70,833.33	60,391.82	637,500.00	625,530.50	224,469.50
TOTAL REVENUES	6,275,170.00	522,930.83	451,695.87	4,706,377.50	5,360,912.43	914,257.57

	Current Month Compared To Average Month (C - B)	(C - B)	Year-To-Date Compared To Budget (E - D)	(E - D)
Service Charge & Fire Service	(72,330.85)	83.82%	424,146.08	110.54%
Realized Connection Fees	11,537.40	330.75%	242,358.35	638.57%
Miscellaneous Revenues	(10,441.51)	85.26%	(11,969.50)	98.12%
TOTALS	(71,234.96)	86.38%	654,534.93	113.91%

Service Charges & Fire Breakdown	Current Month	Year-to Date
Water	363,224.41	4,187,434.98
Fire	11,542.24	260,588.60
Total	374,766.65	4,448,023.58

Cash Receipts Analysis - Sewer

March 2018

	(A) Revenue Per Budget	(B) Average Monthly Revenue	(C) Actual Revenue (cash) March 2018	(D) 9 Months' Budget	(E) Actual Revenue (cash) YTD	(F) Unrealized Balance To Budget
Service Charge	10,822,792.00	901,899.33	904,400.98	8,117,094.00	8,609,940.79	2,212,851.21
Realized Connection Fees	100,000.00	8,333.33	40,644.00	75,000.00	844,871.61	(744,871.61)
Miscellaneous Revenues	188,000.00	15,666.67	3,289.31	141,000.00	28,991.79	159,008.21
TOTAL REVENUES	11,110,792.00	925,899.33	948,334.29	8,333,094.00	9,483,804.19	1,626,987.81

	Current Month Compared To Average Month (C - B)	(C - B)	Year-To-Date Compared To Budget (E - D)	(E - D)
Service Charge & Fire Service	2,501.65	100.28%	492,846.79	106.07%
Realized Connection Fees	32,310.67	487.73%	769,871.61	1126.50%
Miscellaneous Revenues	(12,377.36)	21.00%	(112,008.21)	20.56%
TOTALS	22,434.96	102.42%	1,150,710.19	113.81%

Service Charges Breakdown	Current Month	Year-to Date
Sewer	904,400.98	8,609,940.79
Total	904,400.98	8,609,940.79

Evesham Municipal Utilities Authority
Income Estimate and Coverage Test for the Month of
MARCH

	Current Month	***Year to Date***
Sewer Billings	1,019,452	8,469,461
Water Billings	435,259	4,417,051
Connection Fees	57,181	1,132,230
Miscellaneous Revenue	80,197	815,561
Interest on Investments*	25,000	225,000
Subtotal Revenue	1,617,088	15,059,303
Sewer Operating Expenses	445,875	4,617,273
Water Operating Expenses	340,029	3,394,949
Subtotal Operating Expenses	785,904	8,012,221
Operating Income	831,185	7,047,081
Debt Service	451,000	4,059,000
Coverage (5% of Debt Service)	22,550	202,950
Excess or (Deficit)	357,635	2,785,131

Interest on Investments figure represents an estimated monthly income amount.

ENGINEERING PROJECTS						Billing Period Ending 2/28/2018	
NAME OF PROJECT	PROJECT #	BUDGET LINE	PROJECT BUDGET	AMOUNT SPENT MONTH TO DATE	AMOUNT SPENT FISCAL YEAR	TOTAL ON PROJECT TO DATE	BALANCE ON PROJECT
ASR Well 13/14 Treatment Program	M0140-0342-000	16-516-6629	$ 359,300.00	$ 272.50	$ 33,645.68	$ 340,612.63	$ 18,687.37
Well 14 Screen Replacement	M0140-0342-001	16-516-6626	$ 50,000.00	$ 540.00	$ 8,306.25	$ 8,306.25	$ 41,693.75
Southside Elevated Tank Design	M0140-0326-001	16-516-6732	$ 129,200.00		$ 355.00	$ 55,027.55	$ 74,172.45
WS/ES Energy Improvements	M0140-0346-000	16-516-6702	$ 78,475.00			$ 77,788.70	$ 686.30
Well 7 Redevelopment and Pump Rpl.	M0140-0354-000	15-515-6507	$ 26,000.00		$ 18.75	$ 24,154.06	$ 1,845.94
Locust Avenue Pumping Station	M0140-0353-000	16-516-6675	$ 200,000.00	$ 370.00	$ 7,286.25	$ 128,419.16	$ 71,580.84
Well 4 Emergency Generator	M0140-0355-000	16-516-6620	$ 35,000.00			$ 35,000.00	$ -
Route 70 Water Main Rpl.	M0140-0359-000	16-516-6652	$ 90,000.00	$ 3,420.00	$ 3,420.00	$ 60,931.85	$ 29,068.15
Route 70 Sewer Main Rehab.	M0140-0359-001	16-516-6653	$ 90,000.00	$ 1,295.00	$ 4,895.00	$ 24,606.40	$ 65,393.60
Woodstream UV Disinfection Upgrade	M0140-0360-000	16-516-6649	$ 100,000.00		$ 884.26	$ 100,000.00	$ -
Elmwood WWTP Resiliency Study	M0140-0361-000	16-516-6628	$ 25,000.00		$ 8,958.25	$ 17,982.79	$ 7,017.21
Heritage Village Water Main Rpl. - Phase I	M0140-0367-000	16-516-6654	$ 453,000.00	$ 4,703.75	$ 113,912.13	$ 194,865.88	$ 258,134.12
Heritage Village Sewer Rehab. - Phase I	M0140-0368-000	16-516-6655	$ 220,000.00		$ 15,651.70	$ 92,432.89	$ 127,567.11
Knox Blvd. Water Main Rpl.	M0140-0364-000	16-516-6670	$ 200,000.00	$ 1,782.50	$ 26,166.80	$ 123,939.59	$ 76,060.41
Knox Blvd. Sewer Rehab.	M0140-0365-000	16-516-6671	$ 50,000.00		$ 360.00	$ 17,881.05	$ 32,118.95
Wells 5 & 9 Redevelopment	M0140-0362-000	15-515-6507	$ 40,000.00		$ 2,625.33	$ 37,146.55	$ 2,853.45
South Maple Avenue Water Main Rpl.	M0140-0363-000	16-516-6656	$ 150,000.00	$ 2,736.50	$ 20,232.05	$ 82,969.44	$ 67,030.56
Elmwood Sludge Dewatering Centrifuge	M0140-0366-000	16-516-6664	$ 220,000.00	$ 7,727.66	$ 51,471.67	$ 184,665.66	$ 35,334.34
Kings Grant WWTP Effluent Pump	M0140-0369-000	15-515-6538	$ 24,000.00	$ 368.75	$ 2,398.88	$ 17,861.38	$ 6,138.62
Elmwood WWTP Storage Building	M0140-0370-000	16-516-6650	$ 310,000.00	$ 1,250.00	$ 6,970.00	$ 6,970.00	$ 303,030.00
Woodlake Dr. WM Replacement	M0140-0371-000	16-516-6651	$ 50,000.00		$ 7,228.15	$ 7,228.15	$ 42,771.85
Total:			$ 2,899,975.00	$ 24,466.66	$ 314,786.15	$ 1,638,789.98	$ 1,261,185.02

Evesham MUA--Investment Report
March 31, 2018

		Investment Details								Balance	
		Purchased	Rate	Original Purchase	Par Value	Maturity	Bank	Type	Cost		Yield
Revenue Account:											
	Local Checking Acct		N/A				Beneficial	Cash	1,435,287		0.10%
	Trustee		N/A				TD Bank	TD Bank Ultra	-		
	Trustee		N/A				TD Bank	Goldman Sachs	4,927	1,440,214	1.28%
Operating Account:											
	Checking Acct		N/A				Beneficial	Cash	367,775		0.10%
	Payroll Acct		N/A				Beneficial	Cash	6,333		0.10%
	Petty Cash Acct		N/A				Beneficial	Cash	1,500		0.10%
	Trustee		N/A				TD Bank	TD Bank Ultra	283		0.20%
	Trustee		N/A				TD Bank	Goldman Sachs	265,727		1.28%
	Trustee	11/01/12	2.75%	150,000	11,947	12/25/2042	US Gov't	FNMA Series 2012-130	12,051		2.71%
	Trustee	08/28/12	3.00%	503,695	96,426	6/25/2042	US Gov't	FNMA Series 2012-99	97,138		2.96%
	Trustee	05/29/09	4.50%	715,750	90,123	4/20/2039	US Gov't	GNMA Ser 2009-34 Wj	92,151		4.36%
	Trustee	06/01/14	3.50%	275,000	12,283	7/25/2044	US Gov't	FNMA 2014-37 CA	12,406		3.45%
	Trustee	10/01/14	3.50%	400,000	179,602	7/25/2044	US Gov't	FNMA 2014-37 Cb	182,520		3.41%
	Trustee	05/01/15	3.00%	500,000	173,079	5/20/2045	US Gov't	GNMA 2015-65	174,594		2.96%
	Trustee	05/05/17	3.00%	545,599	512,182	5/25/2047	US Gov't	FNMA 2017-31 Ch	515,289		2.97%
	Trustee	05/05/17	3.00%	490,056	305,285	5/25/2047	US Gov't	FNMA 2017-31 Cj	306,615		2.98%
	Trustee	05/15/17	3.50%	226,060	112,181	2/25/2047	US Gov't	FNMA 2017-11 Cj	114,257		3.40%
	Trustee	07/31/17	3.50%	385,012	224,363	2/25/2047	US Gov't	FNMA 2017-11 Ck	226,157		3.46%
	Trustee	08/11/17	3.00%	289,482	236,168	8/25/2047	US Gov't	FNMA 2017-57 CA	237,296		2.98%
	Trustee	08/11/17	3.00%	295,410	193,737	6/20/2047	US Gov't	GNMA 2017-87 Ub	196,643		2.92%
	Trustee	03/21/18	3.50%	243,294	241,429	2/25/2048	US Gov't	FNMA Pool 18-11 CA	242,636		3.47%
	Trustee	12/12/17	3.00%	200,468	182,625	12/15/2047	US Gov't	FNMA Pool 4745 Ua	182,625		3.00%
	Trustee	01/25/18	3.00%	300,680	289,053	1/25/2048	US Gov't	FNMA Pool 2018-6 CA	288,868		3.00%
Connection Fee Account:										3,522,864	
	Checking Acct		N/A				Beneficial	Cash	2,050,271		0.10%
	Trustee		N/A				TD Bank	Goldman Sachs	421,602		1.28%
	Trustee		N/A				TD Bank	TD Bank Ultra MM	105	2,471,978	0.20%
Planning Escrow Account:											
	Checking Acct		N/A				Beneficial	Cash	46,166	46,166	0.10%
Rebate Fund											
	Trustee		N/A				TD Bank	Goldman Sachs	32,511	32,511	1.28%
EIT Construction Account											
	Trustee		N/A				TD Bank	Goldman Sachs	22	22	1.28%
Renewal & Replacement Account:			N/A				TD Bank	Goldman Sachs	1,000,000		1.28%
	Trustee		N/A				TD Bank	TD Bank Ultra	-		0.00%
	Trustee	06/30/09	5.00%	513,125	500,000	2/20/2039	US Gov't	GNMA SER 2009-46 Nb	513,125	1,513,125	4.83%
Bond Service Account:											
	Trustee		N/A				TD Bank	Goldman Sachs	5,065,963	5,065,963	1.28%
Bond Reserve Account:											
	Trustee		N/A				TD Bank	Goldman Sachs	69,984		1.28%
	Trustee		N/A				TD Bank	TD Bank Ultra	-		0.00%
	Trustee	05/29/09	4.50%	1,300,000	167,371	4/20/2039	US Gov't	GNMA P/T 2009-34 Wj	171,137		4.36%
	Trustee	08/31/05	4.50%	1,159,875	9,959	5/20/2034	US Gov't	GNMA Notes 2004 34 Ta	9,922		4.52%
	Trustee	08/15/12	3.00%	604,434	115,711	6/25/2042	US Gov't	FNMA Series 2012-99	116,566		2.96%
	Trustee	06/30/09	5.00%	395,850	390,000	2/20/2039	US Gov't	GNMA Ser 2009-46 Na	395,850		4.90%
	Trustee	11/01/12	2.75%	325,000	25,886	12/25/2042	US Gov't	FNMA Series 2012-130	26,340		2.66%
	Trustee	01/01/13	2.50%	150,000	20,468	1/15/2043	US Gov't	Frddie Mac Ser # 4150	20,515		2.49%
	Trustee	06/01/14	3.50%	385,000	17,197	12/25/2042	US Gov't	FNMA 2014-37 CA	17,369		3.44%
	Trustee	10/01/14	3.50%	400,000	179,602	7/25/2044	US Gov't	FNMA 2014-37 Cb	182,520		3.41%
	Trustee	12/09/16	3.00%	217,369	337,093	4/15/2043	US Gov't	FHLMC Pool 4402 BA	347,282		2.84%
	Trustee	12/09/16	3.50%	225,964	88,674	8/15/2042	US Gov't	FHLMC Pool 4479-PQ	89,660		3.43%
	Trustee	12/09/16	3.00%	404,336	370,798	3/15/2043	US Gov't	FHLMC Pool 4185 PJ	376,337		2.92%
	Trustee	01/19/17	2.50%	334,675	275,335	12/25/2046	US Gov't	FNMA Pool 2016-94	267,249		2.64%
	Trustee	02/17/17	3.00%	644,834	572,227	3/25/2047	US Gov't	FNMA Pool 2017-11	567,922		3.04%
	Trustee	02/17/17	3.00%	390,151	289,228	1/15/2047	US Gov't	FHLMC Pool 4643 Mb	288,201		3.02%
	Trustee	03/16/17	3.00%	246,204	219,066	1/15/2047	US Gov't	FHLMC 4643 CB	217,971		3.03%
	Trustee	08/01/17	3.00%	386,962	244,228	5/25/2047	US Gov't	FNMA 17-31 Cj	244,260		3.00%
	Trustee	08/11/17	3.00%	192,988	157,445	8/25/2047	US Gov't	FNMA 2017-57 CA	158,198		2.98%
	Trustee	10/23/17	3.00%	100,556	99,537	10/15/2047	US Gov't	FNMA Pool 4716 CA	100,035		2.97%
	Trustee	12/12/17	3.00%	410,957	374,381	12/15/2047	US Gov't	FNMA Pool 4745 Ua	374,381		3.00%
	Trustee	01/25/18	3.00%	225,510	216,790	1/25/2048	US Gov't	FNMA Pool 2018-6 CA	216,651		3.00%
	Trustee	03/21/18	3.50%	340,611	338,001	2/25/2048	US Gov't	FNMA Pool 18-11 CA	339,691		3.47%
General Account:										4,598,041	
	Trustee		N/A				TD Bank	TD Bank Ultra	2,219		0.20%
	Trustee		N/A				TD Bank	Goldman Sachs	7,222,341		1.28%
	Trustee	08/31/05	4.50%	390,491	3,353	5/20/2034	US Gov't	GNMA Notes 2004 34 Ta	3,340		4.52%
	Trustee	01/01/13	2.50%	700,000	95,518	1/15/2043	US Gov't	Frddie Mac Ser # 4150	95,661	7,323,561	2.49%
Total Cash and Investments										$ 26,014,445	
Investment Purchases and Sale											
	Operating	03/21/18	3.50%	243,294		2/25/2048	US Gov't	FNMA Pool 18-11 CA			
	B. Reserve	03/21/18	3.50%	340,611		2/25/2048	US Gov't	FNMA Pool 18-11 CA			
Investments Matured											
	Operating	09/19/17	3.00%	283,399		7/20/2047	US Gov't	GNMA 2017-99 Ya			
	B. Reserve	09/19/17	3.00%	231,443		7/20/2047	US Gov't	GNMA 2017-99 Ya			
	B. Reserve	04/28/17	3.00%	288,082		4/25/2047	US Gov't	FNMA 17-20 KA			