EVESHAM MUNICIPAL UTILITIES AUTHORITY

MONTHLY FINANCIAL UPDATE

FISCAL YEAR 2018

APRIL 2018

OPERATING RESULTS - WATER

REVENUE	2018 BUDGET	MONTH	ACTUAL VS REVENUE FY 18	BUDGET EXPENSE FY 18	ACTUAL VS REVENUE FY 17	BUDGET EXPENSE FY 17
Service Fees	$ 5,365,170.00					
Connection Fees	$ 60,000.00					
Other Revenue	$ 850,000.00					
TOTAL REVENUE	**$ 6,275,170.00**					
EXPENSES		JULY	8.92%	21.24%	8.14%	20.80%
Administration		AUGUST	16.55%	27.04%	17.78%	28.42%
Admin. Salaries	$ 249,500.00	SEPTEMBER	28.37%	32.58%	30.28%	36.05%
Fringe Benefits	$ 150,350.00	OCTOBER	39.64%	37.07%	43.56%	40.97%
Trustee Fees	$ 3,500.00	NOVEMBER	49.89%	42.32%	53.72%	48.30%
Audit Fees	$ 34,750.00	DECEMBER	61.62%	48.47%	65.27%	55.13%
Legal Fees	$ 81,300.00	JANUARY	71.88%	54.89%	75.53%	61.82%
Engineer Fees	$ 28,500.00	FEBRUARY	77.95%	59.65%	81.41%	66.83%
Cellular Lease Consultant	$ 20,000.00	MARCH	86.23%	65.13%	90.17%	73.18%
GIS Program	$ 10,000.00	APRIL	93.09%	75.36%	96.98%	78.51%
Risk Management Consultant	$ 6,300.00	MAY			102.57%	84.28%
Office Exp.	$ 185,000.00	JUNE			110.66%	92.85%
Dues & Mtgs	$ 8,000.00					
Education & Training	$ 39,000.00					
Cost of Service						
Salaries	$ 1,181,050.00					
Fringe Benefits	$ 587,050.00					
Electric	$ 400,000.00					
Insurance	$ 139,000.00					
Vehicle Expenses	$ 35,000.00					
Vehicle Rprs	$ 35,000.00					
Parts & Supplies	$ 81,000.00					
Chemicals	$ 63,500.00					
Repairs & Maintenance	$ 84,000.00					
Telephone & Comm.	$ 42,000.00					
Well Testing	$ 32,000.00					
Bulk Water Purchase	$ 1,514,850.00					
Uniforms & Safety Equip	$ 24,300.00					
Dues & Mtgs	$ 4,500.00					
Education & Training	$ 11,250.00					
State Fees	$ 51,500.00					
Public Information	$ 12,300.00					
One Call/Public Relations	$ 8,350.00					
Debt Service						
Debt Service Expenditures	$ 1,152,320.00					
TOTAL EXPENDITURES	**$ 6,275,170.00**					

OPERATING RESULTS - SEWER			MONTH	ACTUAL VS REVENUE FY 18	BUDGET EXPENSE FY 18	ACTUAL VS REVENUE FY 17	BUDGET EXPENSE FY 17
REVENUE	**2018 BUDGET**						
Service Fees	$	10,822,792.00					
Connection Fees	$	100,000.00					
Other Revenue	$	188,000.00					
TOTAL REVENUE	**$**	**11,110,792.00**					
			JULY	7.39%	38.98%	7.89%	37.60%
EXPENSES			AUGUST	16.36%	43.56%	17.52%	43.06%
Administration			SEPTEMBER	26.65%	47.51%	28.20%	49.33%
Admin. Salaries	$	249,500.00	OCTOBER	34.91%	50.67%	36.33%	53.22%
Fringe Benefits	$	136,350.00	NOVEMBER	46.02%	54.88%	46.10%	58.88%
Trustee Fees	$	55,000.00	DECEMBER	58.06%	59.74%	56.27%	64.30%
Audit Fees	$	34,750.00	JANUARY	66.38%	65.34%	64.56%	69.36%
Legal Fees	$	81,300.00	FEBRUARY	75.20%	68.70%	73.37%	72.95%
Engineer Fees	$	66,500.00	MARCH	84.85%	73.06%	83.21%	77.88%
Cellular Lease Consultant	$	5,000.00	APRIL	92.01%	82.25%	90.35%	81.97%
GIS Program	$	10,000.00	MAY			98.68%	86.70%
Risk Management Consultant	$	6,300.00	JUNE			108.46%	92.46%
Office Exp.	$	185,000.00					
Dues & Mtgs	$	8,000.00					
Education & Training	$	34,000.00					
Cost of Service							
Salaries	$	2,251,550.00					
Fringe Benefits	$	1,215,250.00					
Electric	$	850,000.00					
Insurance	$	139,000.00					
Vehicle Expenses	$	83,000.00					
Vehicle Rprs	$	72,000.00					
Parts & Supplies	$	117,000.00					
Chemicals	$	260,000.00					
Repairs & Maintenance	$	157,500.00					
Telephone & Comm.	$	98,000.00					
Wastewater Test	$	16,000.00					
Sludge Removal	$	530,000.00					
Uniforms & Safety Equip	$	54,200.00					
Dues & Mtgs	$	8,000.00					
Education & Training	$	22,500.00					
State Fees	$	71,000.00					
Public Information	$	18,150.00					
One Call/Public Relations	$	18,850.00					
Debt Service							
Debt Service Expenditures	$	4,257,092.00					
TOTAL EXPENDITURES	**$**	**11,110,792.00**					

Evesham Municipal Utilities Authority
For the Ten Months Ending April 30, 2018

	CURRENT BUDGET	EXPEND PTD	EXPEND YTD	UNEXPEND BAL	OUT ENCUMB	UNENCB BAL	% Exp Annual
Water-Administration							
Admin. Salaries	$249,500.00	$18,234.97	$199,802.72	$49,697.28	$0.00	$49,697.28	80.08%
Fringe Benefits	$150,350.00	$19,236.44	$89,972.37	$60,377.63	$2,045.32	$58,332.31	59.84%
Trustee Fees	$3,500.00	$0.00	$0.00	$3,500.00	$0.00	$3,500.00	0.00%
Audit Fees	$34,750.00	$0.00	$4,737.50	$30,012.50	$0.00	$30,012.50	13.63%
Legal Fees	$81,300.00	$5,279.62	$23,988.27	$57,311.73	$0.00	$57,311.73	29.51%
Engineer Fees	$28,500.00	$2,526.68	$7,250.41	$21,249.59	$0.00	$21,249.59	25.44%
Cellular Lease Consultant	$20,000.00	$0.00	$5,000.00	$15,000.00	$0.00	$15,000.00	25.00%
GIS Program	$10,000.00	$0.00	$4,537.34	$5,462.66	$0.00	$5,462.66	45.37%
Risk Management Consultant	$6,300.00	$0.00	$7,758.34	($1,458.34)	$0.00	($1,458.34)	123.15%
Office Exp	$185,000.00	$9,376.22	$112,345.00	$72,655.00	$560.22	$72,094.78	60.73%
Dues & Mtgs	$8,000.00	$124.33	$4,092.91	$3,907.09	$230.00	$3,677.09	51.16%
Education & Training	$39,000.00	$199.03	$6,809.08	$32,190.92	$660.00	$31,530.92	17.46%
Total Water Administration Exp	$816,200.00	$54,977.29	$466,293.94	$349,906.06	$3,495.54	$346,410.52	57.13%
Water Cost Of Service							
Salaries	$1,181,050.00	$76,500.41	$879,240.48	$301,809.52	$0.00	$301,809.52	74.45%
Fringe Benefits	$587,050.00	$39,910.06	$360,740.25	$226,309.75	$4,725.06	$221,584.69	61.45%
Electric	$400,000.00	$28,324.80	$236,794.41	$163,205.59	$0.00	$163,205.59	59.20%
Insurance	$139,000.00	$0.00	$135,148.67	$3,851.33	$0.00	$3,851.33	97.23%
Vehicle Expenses	$35,000.00	$6,429.54	$21,743.60	$13,256.40	$0.00	$13,256.40	62.12%
Vehicle Repairs	$35,000.00	$911.31	$19,310.04	$15,689.96	$536.13	$15,153.83	55.17%
Parts & Supplies	$81,000.00	$9,301.52	$51,449.29	$29,550.71	$2,805.75	$26,744.96	63.52%
Chemicals	$63,500.00	$7,316.49	$34,967.12	$28,532.88	$240.40	$28,292.48	55.07%
Repairs & Maintenance	$84,000.00	$4,590.44	$48,071.13	$35,928.87	$1,909.53	$34,019.34	57.23%
Telephone & Communications	$42,000.00	$6,648.77	$31,550.04	$10,449.96	$252.12	$10,197.84	75.12%
Well Testing	$32,000.00	$0.00	$8,493.70	$23,506.30	$1,094.00	$22,412.30	26.54%
Bulk Water Purchase	$1,514,850.00	$97,068.72	$1,065,653.77	$449,196.23	$0.00	$449,196.23	70.35%
Uniforms &Safety Equipment	$24,300.00	$1,283.37	$11,476.38	$12,823.62	$1,023.46	$11,800.16	47.23%
Dues & Meetings	$4,500.00	$0.00	$2,614.95	$1,885.05	$0.00	$1,885.05	58.11%
Education & Training	$11,250.00	$941.52	$4,962.73	$6,287.27	$96.00	$6,191.27	44.11%
State Fees	$51,500.00	$264.00	$35,877.75	$15,622.25	$0.00	$15,622.25	69.67%
Public Information	$12,300.00	$19.50	$6,244.59	$6,055.41	$0.00	$6,055.41	50.77%
One Call/Public Relations	$8,350.00	$198.00	$5,274.42	$3,075.58	$55.50	$3,020.08	63.17%
Appropriation to Township	$303,727.00	$0.00	$303,727.00	$0.00	$0.00	$0.00	100.00%
Total Water Cost of Service Expenditures	$4,610,377.00	$279,708.45	$3,263,340.32	$1,347,036.68	$12,737.95	$1,334,298.73	70.78%

Evesham Municipal Utilities Authority
For the Ten Months Ending April 30, 2018

	CURRENT BUDGET	EXPEND PTD	EXPEND YTD	UNEXPEND BAL	OUT ENCUMB	UNENCB BAL	% Exp Annual
Sewer Administration							
Admin. Salaries	$249,500.00	$18,234.94	$199,802.34	$49,697.66	$0.00	$49,697.66	80.08%
Fringe Benefits	$136,350.00	$17,467.08	$79,755.91	$56,594.09	$2,045.33	$54,548.76	58.49%
Trustee Fees	$55,000.00	$0.00	$35,760.26	$19,239.74	$0.00	$19,239.74	65.02%
Audit Fees	$34,750.00	$0.00	$4,737.50	$30,012.50	$0.00	$30,012.50	13.63%
Legal Fees	$81,300.00	$5,279.63	$23,988.28	$57,311.72	$0.00	$57,311.72	29.51%
Engineer Fees	$66,500.00	$5,762.24	$16,150.91	$50,349.09	$0.00	$50,349.09	24.29%
Cellular Lease Consultant	$5,000.00	$0.00	$0.00	$5,000.00	$0.00	$5,000.00	0.00%
GIS Program	$10,000.00	$0.00	$4,537.33	$5,462.67	$0.00	$5,462.67	45.37%
Risk Management Consultant	$6,300.00	$0.00	$7,758.33	($1,458.33)	$0.00	($1,458.33)	123.15%
Office Exp	$185,000.00	$9,376.23	$112,838.37	$72,161.63	$560.22	$71,601.41	60.99%
Dues & Mtgs	$8,000.00	$86.00	$4,468.17	$3,531.83	$0.00	$3,531.83	55.85%
Education & Training	$34,000.00	$76.00	$12,614.31	$21,385.69	$660.00	$20,725.69	37.10%
Total Sewer Administrative Expenditures	$871,700.00	$56,282.12	$502,411.71	$369,288.29	$3,265.55	$366,022.74	57.64%
Sewer Cost of Service							
Salaries	$2,251,550.00	$169,644.63	$1,815,363.54	$436,186.46	$0.00	$436,186.46	80.63%
Fringe Benefits	$1,215,250.00	$49,507.21	$726,462.30	$488,787.70	$18,082.09	$470,705.61	59.78%
Electric	$850,000.00	$30,178.70	$423,422.83	$426,577.17	$0.00	$426,577.17	49.81%
Insurance	$139,000.00	$0.00	$135,148.68	$3,851.32	$0.00	$3,851.32	97.23%
Vehicle Expenses	$83,000.00	$15,002.28	$50,719.81	$32,280.19	$0.00	$32,280.19	61.11%
Vehicle Repairs	$72,000.00	$790.01	$49,420.09	$22,579.91	$2,559.24	$20,020.67	68.64%
Parts & Supplies	$117,000.00	$9,346.29	$74,123.06	$42,876.94	$2,134.14	$40,742.80	63.35%
Chemicals	$260,000.00	$6,446.70	$140,540.55	$119,459.45	$11,256.90	$108,202.55	54.05%
Repairs & Maintenance	$157,500.00	$12,955.15	$111,436.60	$46,063.40	$8,375.92	$37,687.48	70.75%
Telephone & Communications	$98,000.00	$15,513.72	$73,615.71	$24,384.29	$588.25	$23,796.04	75.12%
Wastewater Testing	$16,000.00	$212.00	$13,159.90	$2,840.10	$152.05	$2,688.05	82.25%
Sludge Removal	$530,000.00	$89,158.57	$369,511.36	$160,488.64	$0.00	$160,488.64	69.72%
Uniforms &Safety Equipment	$54,200.00	$2,589.20	$28,657.34	$25,542.66	$2,387.66	$23,155.00	52.87%
Dues & Meetings	$8,000.00	$41.09	$5,528.81	$2,471.19	$0.00	$2,471.19	69.11%
Education & Training	$22,500.00	$3,213.00	$9,495.30	$13,004.70	$804.00	$12,200.70	42.20%
State Fees	$71,000.00	$616.00	$5,283.01	$65,716.99	$0.00	$65,716.99	7.44%
Public Information	$18,150.00	$45.50	$13,689.20	$4,460.80	$0.00	$4,460.80	75.42%
One Call/Public Relations	$18,850.00	$462.00	$11,621.09	$7,228.91	$129.50	$7,099.41	61.65%
Appropriation to Township	$519,666.00	$0.00	$519,666.00	$0.00	$0.00	$0.00	100.00%
Total Sewer Cost of Service Expenditures	$6,501,666.00	$405,722.05	$4,576,865.18	$1,924,800.82	$46,469.75	$1,878,331.07	70.40%

Cash Receipts Analysis

April 2018	(A) Revenue Per Budget	(B) Average Monthly Revenue	(C) Actual Revenue (cash) April 2018	(D) 10 Months' Budget	(E) Actual Revenue (cash) YTD	(F) Unrealized Balance To Budget
Service Charge & Fire Service	16,187,962.00	1,348,996.83	1,262,287.64	13,489,968.33	14,320,252.01	1,867,709.99
Realized Connection Fees	160,000.00	13,333.33	32,001.26	133,333.33	1,164,231.22	(1,004,231.22)
Miscellaneous Revenues	1,038,000.00	86,500.00	65,559.79	865,000.00	720,082.08	317,917.92
TOTAL REVENUES	17,385,962.00	1,448,830.17	1,359,848.69	14,488,301.67	16,204,565.31	1,181,396.69

	Current Month Compared To Average Month (C - B)	(C - B)	Year-To-Date Compared To Budget (E - D)	(E - D)
Service Charge & Fire Service	(86,709.19)	93.57%	830,283.68	106.15%
Realized Connection Fees	18,667.93	240.01%	1,030,897.89	873.17%
Miscellaneous Revenues	(20,940.21)	75.79%	(144,917.92)	83.25%
TOTALS	(88,981.48)	93.86%	1,716,263.64	111.85%

Service Charges & Fire Breakdown		Current Month	Year-to Date
	Water	347,838.12	4,535,273.10
	Sewer	884,858.78	9,494,799.57
	Fire	29,590.74	290,179.34
	Total	1,262,287.64	14,320,252.01

Monthly Comparison: Receipts v. Disbursements

	Monthly C/R		Monthly C/D
Service Charges	1,262,287.64	Operating	989,379.54
Connection Fee	32,001.26	General	140,348.32
Misc. Revenues	65,559.79	R&R	98,459.51
Total	1,359,848.69	Total	1,228,187.37

Cash Receipts Analysis - Water

April 2018	(A) Revenue Per Budget	(B) Average Monthly Revenue	(C) Actual Revenue (cash) April 2018	(D) 10 Months' Budget	(E) Actual Revenue (cash) YTD	(F) Unrealized Balance To Budget
Service Charge & Fire Service	5,365,170.00	447,097.50	377,428.86	4,470,975.00	4,825,452.44	539,717.56
Realized Connection Fees	60,000.00	5,000.00	6,916.22	50,000.00	294,274.57	(234,274.57)
Miscellaneous Revenues	850,000.00	70,833.33	62,270.48	708,333.33	687,800.98	162,199.02
TOTAL REVENUES	6,275,170.00	522,930.83	446,615.56	5,229,308.33	5,807,527.99	467,642.01

	Current Month Compared To Average Month (C - B)	(C - B)	Year-To-Date Compared To Budget (E - D)	(E - D)
Service Charge & Fire Service	(69,668.64)	84.42%	354,477.44	107.93%
Realized Connection Fees	1,916.22	138.32%	244,274.57	588.55%
Miscellaneous Revenues	(8,562.85)	87.91%	(20,532.35)	97.10%
TOTALS	(76,315.27)	85.41%	578,219.66	111.06%

Service Charges & Fire Breakdown	Current Month	Year-to Date
Water	347,838.12	4,535,273.10
Fire	29,590.74	290,179.34
Total	377,428.86	4,825,452.44

Cash Receipts Analysis - Sewer

April 2018	(A) Revenue Per Budget	(B) Average Monthly Revenue	(C) Actual Revenue (cash) April 2018	(D) 10 Months' Budget	(E) Actual Revenue (cash) YTD	(F) Unrealized Balance To Budget
Service Charge	10,822,792.00	901,899.33	884,858.78	9,018,993.33	9,494,799.57	1,327,992.43
Realized Connection Fees	100,000.00	8,333.33	25,085.04	83,333.33	869,956.65	(769,956.65)
Miscellaneous Revenues	188,000.00	15,666.67	3,289.31	156,666.67	32,281.10	155,718.90
TOTAL REVENUES	11,110,792.00	925,899.33	913,233.13	9,258,993.33	10,397,037.32	713,754.68

	Current Month Compared To Average Month (C - B)	(C - B)	Year-To-Date Compared To Budget (E - D)	(E - D)
Service Charge & Fire Service	(17,040.55)	98.11%	475,806.24	105.28%
Realized Connection Fees	16,751.71	301.02%	786,623.32	1043.95%
Miscellaneous Revenues	(12,377.36)	21.00%	(124,385.57)	20.60%
TOTALS	(12,666.20)	98.63%	1,138,043.99	112.29%

Service Charges Breakdown	Current Month	Year-to Date
Sewer	884,858.78	9,494,799.57
Total	884,858.78	9,494,799.57

Evesham Municipal Utilities Authority
Income Estimate and Coverage Test for the Month of
APRIL

	Current Month	***Year to Date***
Sewer Billings	756,701	9,226,162
Water Billings	354,479	4,771,530
Connection Fees	32,001	1,164,231
Miscellaneous Revenue	81,992	897,553
Interest on Investments*	25,000	250,000
Subtotal Revenue	1,250,174	16,309,476
Sewer Operating Expenses	462,004	5,079,277
Water Operating Expenses	334,686	3,729,634
Subtotal Operating Expenses	796,690	8,808,911
Operating Income	453,484	7,500,565
Debt Service	451,000	4,510,000
Coverage (5% of Debt Service)	22,550	225,500
Excess or (Deficit)	(20,066)	2,765,065

Interest on Investments figure represents an estimated monthly income amount.

ENGINEERING PROJECTS							Billing Period Ending 3/31/2018	
NAME OF PROJECT	PROJECT #	BUDGET LINE	PROJECT BUDGET	AMOUNT SPENT MONTH TO DATE	AMOUNT SPENT FISCAL YEAR	TOTAL ON PROJECT TO DATE	BALANCE ON PROJECT
ASR Well 13/14 Treatment Program	M0140-0342-000	16-516-6629	$ 359,300.00	$ 2,570.00	$ 36,215.68	$ 343,182.63	$ 16,117.37
Well 14 Screen Replacement	M0140-0342-001	16-516-6626	$ 50,000.00	$ 6,595.23	$ 14,901.48	$ 14,901.48	$ 35,098.52
Southside Elevated Tank Design	M0140-0326-001	16-516-6732	$ 129,200.00		$ 355.00	$ 55,027.55	$ 74,172.45
WS/ES Energy Improvements	M0140-0346-000	16-516-6702	$ 78,475.00			$ 77,788.70	$ 686.30
Well 7 Redevelopment and Pump Rpl.	M0140-0354-000	15-515-6507	$ 26,000.00		$ 18.75	$ 24,154.06	$ 1,845.94
Locust Avenue Pumping Station	M0140-0353-000	16-516-6675	$ 200,000.00	$ 1,711.25	$ 8,997.50	$ 130,130.41	$ 69,869.59
Well 4 Emergency Generator	M0140-0355-000	16-516-6620	$ 35,000.00			$ 35,000.00	$ -
Route 70 Water Main Rpl.	M0140-0359-000	16-516-6652	$ 90,000.00	$ 3,440.00	$ 6,860.00	$ 64,371.85	$ 25,628.15
Route 70 Sewer Main Rehab.	M0140-0359-001	16-516-6653	$ 90,000.00	$ 277.50	$ 5,172.50	$ 24,883.90	$ 65,116.10
Woodstream UV Disinfection Upgrade	M0140-0360-000	16-516-6649	$ 100,000.00		$ 884.26	$ 100,000.00	$ -
Elmwood WWTP Resiliency Study	M0140-0361-000	16-516-6628	$ 25,000.00		$ 8,958.25	$ 17,982.79	$ 7,017.21
Heritage Village Water Main Rpl. - Phase I	M0140-0367-000	16-516-6654	$ 453,000.00	$ 9,530.00	$ 123,442.13	$ 204,395.88	$ 248,604.12
Heritage Village Sewer Rehab. - Phase I	M0140-0368-000	16-516-6655	$ 220,000.00	$ 185.00	$ 15,836.70	$ 92,617.89	$ 127,382.11
Knox Blvd. Water Main Rpl.	M0140-0364-000	16-516-6670	$ 200,000.00	$ 4,685.00	$ 30,851.80	$ 128,624.59	$ 71,375.41
Knox Blvd. Sewer Rehab.	M0140-0365-000	16-516-6671	$ 50,000.00		$ 360.00	$ 17,881.05	$ 32,118.95
Wells 5 & 9 Redevelopment	M0140-0362-000	15-515-6507	$ 40,000.00		$ 2,625.33	$ 37,146.55	$ 2,853.45
South Maple Avenue Water Main Rpl.	M0140-0363-000	16-516-6656	$ 150,000.00	$ 5,538.85	$ 25,770.90	$ 88,508.29	$ 61,491.71
Elmwood Sludge Dewatering Centrifuge	M0140-0366-000	16-516-6664	$ 220,000.00	$ 3,392.57	$ 54,864.24	$ 188,058.23	$ 31,941.77
Kings Grant WWTP Effluent Pump	M0140-0369-000	15-515-6538	$ 24,000.00	$ 1,202.50	$ 3,601.38	$ 19,063.88	$ 4,936.12
Elmwood WWTP Storage Building	M0140-0370-000	16-516-6650	$ 310,000.00	$ 1,480.00	$ 8,450.00	$ 8,450.00	$ 301,550.00
Woodlake Dr. WM Replacement	M0140-0371-000	16-516-6651	$ 50,000.00	$ 2,428.75	$ 9,656.90	$ 9,656.90	$ 40,343.10
Total:			$ 2,899,975.00	$ 43,036.65	$ 357,822.80	$ 1,681,826.63	$ 1,218,148.37

Evesham MUA–Investment Report
April 30, 2018

		Investment Details								Balance	
		Purchased	Rate	Original Purchase	Par Value	Maturity	Bank	Type	Cost		Yield
Revenue Account:											
	Local Checking Acct		N/A				Beneficial	Cash	1,250,256		0.10%
	Trustee		N/A				TD Bank	TD Bank Ultra	-		
	Trustee		N/A				TD Bank	Goldman Sachs	15,831	1,266,087	1.43%
Operating Account:											
	Checking Acct		N/A				Beneficial	Cash	303,337		0.10%
	Payroll Acct		N/A				Beneficial	Cash	27,169		0.10%
	Petty Cash Acct		N/A				Beneficial	Cash	1,500		0.10%
	Trustee		N/A				TD Bank	TD Bank Ultra	283		0.20%
	Trustee		N/A				TD Bank	Goldman Sachs	412,360		1.43%
	Trustee	11/01/12	2.75%	150,000	11,947	12/25/2042	US Gov't	FNMA Series 2012-130	12,051		2.71%
	Trustee	08/28/12	3.00%	503,695	96,426	6/25/2042	US Gov't	FNMA Series 2012-99	97,138		2.96%
	Trustee	05/29/09	4.50%	715,750	79,898	4/20/2039	US Gov't	GNMA Ser 2009-34 Wj	81,696		4.36%
	Trustee	06/01/14	3.50%	275,000	7,828	7/25/2044	US Gov't	FNMA 2014-37 CA	7,906		3.45%
	Trustee	10/01/14	3.50%	400,000	162,806	7/25/2044	US Gov't	FNMA 2014-37 Cb	165,452		3.41%
	Trustee	05/01/15	3.00%	500,000	164,569	5/20/2045	US Gov't	GNMA 2015-65	166,009		2.96%
	Trustee	05/05/17	3.00%	545,599	506,291	5/25/2047	US Gov't	FNMA 2017-31 Ch	509,362		2.97%
	Trustee	05/05/17	3.00%	490,056	267,879	5/25/2047	US Gov't	FNMA 2017-31 Cj	269,046		2.98%
	Trustee	05/15/17	3.50%	226,060	104,109	2/25/2047	US Gov't	FNMA 2017-11 Cj	106,035		3.40%
	Trustee	07/31/17	3.50%	385,012	208,218	2/25/2047	US Gov't	FNMA 2017-11 Ck	209,884		3.46%
	Trustee	08/11/17	3.00%	289,482	226,346	8/25/2047	US Gov't	FNMA 2017-57 CA	227,428		2.98%
	Trustee	08/11/17	3.00%	295,410	193,736	6/20/2047	US Gov't	GNMA 2017-87 Ub	196,642		2.92%
	Trustee	03/21/18	3.50%	243,294	225,017	2/25/2048	US Gov't	FNMA Pool 18-11 CA	226,142		3.47%
	Trustee	12/12/17	3.00%	200,468	182,624	12/15/2047	US Gov't	FNMA Pool 4745 Ua	182,624		3.00%
	Trustee	01/25/18	3.00%	300,680	284,170	1/25/2048	US Gov't	FNMA Pool 2018-6 CA	283,988		3.00%
										3,486,052	
Connection Fee Account:											
	Checking Acct		N/A				Beneficial	Cash	2,229,004		0.10%
	Trustee		N/A				TD Bank	Goldman Sachs	422,062		1.43%
	Trustee		N/A				TD Bank	TD Bank Ultra MM	105	2,651,171	0.20%
Planning Escrow Account:											
	Checking Acct		N/A				Beneficial	Cash	49,926	49,926	0.10%
Rebate Fund											
	Trustee		N/A				TD Bank	Goldman Sachs	32,547	32,547	1.43%
EIT Construction Account											
	Trustee		N/A				TD Bank	Goldman Sachs	22	22	1.43%
Renewal & Replacement Account:			N/A				TD Bank	Goldman Sachs	1,000,000		1.43%
	Trustee		N/A				TD Bank	TD Bank Ultra	-		0.00%
	Trustee	06/30/09	5.00%	513,125	500,000	2/20/2039	US Gov't	GNMA SER 2009-46 Nb	513,125	1,513,125	4.83%
Bond Service Account:											
	Trustee		N/A				TD Bank	Goldman Sachs	5,071,488	5,071,488	1.43%
Bond Reserve Account:											
	Trustee		N/A				TD Bank	Goldman Sachs	232,252		1.43%
	Trustee		N/A				TD Bank	TD Bank Ultra	-		0.00%
	Trustee	05/29/09	4.50%	1,300,000	148,382	4/20/2039	US Gov't	GNMA P/T 2009-34 Wj	151,720		4.36%
	Trustee	08/31/05	4.50%	1,159,875	8,528	5/20/2034	US Gov't	GNMA Notes 2004 34 Ta	8,496		4.52%
	Trustee	08/15/12	3.00%	604,434	115,711	6/25/2042	US Gov't	FNMA Series 2012-99	116,566		2.96%
	Trustee	06/30/09	5.00%	395,850	390,000	2/20/2039	US Gov't	GNMA Ser 2009-46 Na	395,850		4.90%
	Trustee	11/01/12	2.75%	325,000	25,886	12/25/2042	US Gov't	FNMA Series 2012-130	26,340		2.66%
	Trustee	01/01/13	2.50%	150,000	19,207	1/15/2043	US Gov't	Frddie Mac Ser # 4150	19,251		2.49%
	Trustee	06/01/14	3.50%	385,000	10,959	12/25/2042	US Gov't	FNMA 2014-37 CA	11,068		3.44%
	Trustee	10/01/14	3.50%	400,000	162,806	7/25/2044	US Gov't	FNMA 2014-37 Cb	165,452		3.41%
	Trustee	12/09/16	3.00%	217,369	330,205	4/15/2043	US Gov't	FHLMC Pool 4402 BA	340,186		2.84%
	Trustee	12/09/16	3.50%	225,964	66,982	8/15/2042	US Gov't	FHLMC Pool 4479-PQ	67,727		3.43%
	Trustee	12/09/16	3.00%	404,336	370,797	3/15/2043	US Gov't	FHLMC Pool 4185 PJ	376,336		2.92%
	Trustee	01/19/17	2.50%	334,675	268,886	12/25/2046	US Gov't	FNMA Pool 2016-94	260,989		2.64%
	Trustee	02/17/17	3.00%	644,834	563,113	3/25/2047	US Gov't	FNMA Pool 2017-11	558,877		3.04%
	Trustee	02/17/17	3.00%	390,151	287,440	1/15/2047	US Gov't	FHLMC Pool 4643 Mb	286,419		3.02%
	Trustee	03/16/17	3.00%	246,204	213,071	1/15/2047	US Gov't	FHLMC 4643 CB	212,006		3.03%
	Trustee	08/01/17	3.00%	386,962	214,303	5/25/2047	US Gov't	FNMA 17-31 Cj	214,331		3.00%
	Trustee	08/11/17	3.00%	192,988	150,898	8/25/2047	US Gov't	FNMA 2017-57 CA	151,619		2.98%
	Trustee	10/23/17	3.00%	100,556	97,025	10/15/2047	US Gov't	FNMA Pool 4716 CA	97,510		2.97%
	Trustee	12/12/17	3.00%	410,957	374,379	12/15/2047	US Gov't	FNMA Pool 4745 Ua	374,379		3.00%
	Trustee	01/25/18	3.00%	225,510	213,127	1/25/2048	US Gov't	FNMA Pool 2018-6 CA	212,991		3.00%
	Trustee	03/21/18	3.50%	340,611	315,023	2/25/2048	US Gov't	FNMA Pool 18-11 CA	316,598		3.47%
										4,596,963	
General Account:											
	Trustee		N/A				TD Bank	TD Bank Ultra	2,219		0.20%
	Trustee		N/A				TD Bank	Goldman Sachs	7,890,450		1.43%
	Trustee	08/31/05	4.50%	390,491	2,871	5/20/2034	US Gov't	GNMA Notes 2004 34 Ta	2,860		4.52%
	Trustee	01/01/13	2.50%	700,000	89,633	1/15/2043	US Gov't	Frddie Mac Ser # 4150	89,767	7,985,296	2.49%
										$ 26,652,677	

Total Cash and Investments

Investment Purchases and Sale

None

Investments Matured

None