EVESHAM MUNICIPAL UTILITIES AUTHORITY

MONTHLY FINANCIAL UPDATE

FISCAL YEAR 2018

MAY 2018

OPERATING RESULTS - WATER

REVENUE	2018 BUDGET	MONTH	ACTUAL VS REVENUE FY 18	BUDGET EXPENSE FY 18	ACTUAL VS REVENUE FY 17	BUDGET EXPENSE FY 17
Service Fees	$ 5,365,170.00					
Connection Fees	$ 60,000.00					
Other Revenue	$ 850,000.00					
TOTAL REVENUE	**$ 6,275,170.00**					
EXPENSES						
Administration		JULY	8.92%	21.24%	8.14%	20.80%
Admin. Salaries	$ 249,500.00	AUGUST	16.55%	27.04%	17.78%	28.42%
Fringe Benefits	$ 150,350.00	SEPTEMBER	28.37%	32.58%	30.28%	36.05%
Trustee Fees	$ 3,500.00	OCTOBER	39.64%	37.07%	43.56%	40.97%
Audit Fees	$ 34,750.00	NOVEMBER	49.89%	42.32%	53.72%	48.30%
Legal Fees	$ 81,300.00	DECEMBER	61.62%	48.47%	65.27%	55.13%
Engineer Fees	$ 28,500.00	JANUARY	71.88%	54.89%	75.53%	61.82%
Cellular Lease Consultant	$ 20,000.00	FEBRUARY	77.95%	59.65%	81.41%	66.83%
GIS Program	$ 10,000.00	MARCH	86.23%	65.13%	90.17%	73.18%
Risk Management Consultant	$ 6,300.00	APRIL	93.09%	70.50%	96.98%	78.51%
Office Exp.	$ 185,000.00	MAY	98.40%	76.70%	102.57%	84.28%
Dues & Mtgs	$ 8,000.00	JUNE			110.66%	92.85%
Education & Training	$ 39,000.00					
Cost of Service						
Salaries	$ 1,181,050.00					
Fringe Benefits	$ 587,050.00					
Electric	$ 400,000.00					
Insurance	$ 139,000.00					
Vehicle Expenses	$ 35,000.00					
Vehicle Rprs	$ 35,000.00					
Parts & Supplies	$ 81,000.00					
Chemicals	$ 63,500.00					
Repairs & Maintenance	$ 84,000.00					
Telephone & Comm.	$ 42,000.00					
Well Testing	$ 32,000.00					
Bulk Water Purchase	$ 1,514,850.00					
Uniforms & Safety Equip	$ 24,300.00					
Dues & Mtgs	$ 4,500.00					
Education & Training	$ 11,250.00					
State Fees	$ 51,500.00					
Public Information	$ 12,300.00					
One Call/Public Relations	$ 8,350.00					
Debt Service						
Debt Service Expenditures	$ 1,152,320.00					
TOTAL EXPENDITURES	**$ 6,275,170.00**					

OPERATING RESULTS - SEWER			MONTH	ACTUAL VS REVENUE FY 18	BUDGET EXPENSE FY 18	ACTUAL VS REVENUE FY 17	BUDGET EXPENSE FY 17
REVENUE	**2018 BUDGET**						
Service Fees	$	10,822,792.00					
Connection Fees	$	100,000.00					
Other Revenue	$	188,000.00					
TOTAL REVENUE	**$**	**11,110,792.00**					
			JULY	7.39%	38.98%	7.89%	37.60%
EXPENSES			AUGUST	16.36%	43.56%	17.52%	43.06%
Administration			SEPTEMBER	26.65%	47.51%	28.20%	49.33%
Admin. Salaries	$	249,500.00	OCTOBER	34.91%	50.67%	36.33%	53.22%
Fringe Benefits	$	136,350.00	NOVEMBER	46.02%	54.88%	46.10%	58.88%
Trustee Fees	$	55,000.00	DECEMBER	58.06%	59.74%	56.27%	64.30%
Audit Fees	$	34,750.00	JANUARY	66.38%	65.34%	64.56%	69.36%
Legal Fees	$	81,300.00	FEBRUARY	75.20%	68.70%	73.37%	72.95%
Engineer Fees	$	66,500.00	MARCH	84.85%	73.06%	83.21%	77.88%
Cellular Lease Consultant	$	5,000.00	APRIL	92.01%	77.50%	90.35%	81.97%
GIS Program	$	10,000.00	MAY	100.30%	81.60%	98.68%	86.70%
Risk Management Consultant	$	6,300.00	JUNE			108.46%	92.46%
Office Exp.	$	185,000.00					
Dues & Mtgs	$	8,000.00					
Education & Training	$	34,000.00					
Cost of Service							
Salaries	$	2,251,550.00					
Fringe Benefits	$	1,215,250.00					
Electric	$	850,000.00					
Insurance	$	139,000.00					
Vehicle Expenses	$	83,000.00					
Vehicle Rprs	$	72,000.00					
Parts & Supplies	$	117,000.00					
Chemicals	$	260,000.00					
Repairs & Maintenance	$	157,500.00					
Telephone & Comm.	$	98,000.00					
Wastewater Test	$	16,000.00					
Sludge Removal	$	530,000.00					
Uniforms & Safety Equip	$	54,200.00					
Dues & Mtgs	$	8,000.00					
Education & Training	$	22,500.00					
State Fees	$	71,000.00					
Public Information	$	18,150.00					
One Call/Public Relations	$	18,850.00					
Debt Service							
Debt Service Expenditures	$	4,257,092.00					
TOTAL EXPENDITURES	**$**	**11,110,792.00**					

Evesham Municipal Utilities Authority
For the Eleven Months Ending May 31, 2018

	CURRENT BUDGET	EXPEND PTD	EXPEND YTD	UNEXPEND BAL	OUT ENCUMB	UNENCB BAL	% Exp Annual
Water-Administration							
Admin. Salaries	$249,500.00	$22,741.63	$222,544.35	$26,955.65	$0.00	$26,955.65	89.20%
Fringe Benefits	$150,350.00	$11,372.53	$101,344.90	$49,005.10	$2,045.32	$46,959.78	67.41%
Trustee Fees	$3,500.00	$0.00	$0.00	$3,500.00	$0.00	$3,500.00	0.00%
Audit Fees	$34,750.00	$1,350.00	$6,087.50	$28,662.50	$0.00	$28,662.50	17.52%
Legal Fees	$81,300.00	$5,736.27	$29,724.54	$51,575.46	$900.50	$50,674.96	36.56%
Engineer Fees	$28,500.00	$1,572.01	$8,822.42	$19,677.58	$0.00	$19,677.58	30.96%
Cellular Lease Consultant	$20,000.00	$0.00	$5,000.00	$15,000.00	$0.00	$15,000.00	25.00%
GIS Program	$10,000.00	$0.00	$4,537.34	$5,462.66	$0.00	$5,462.66	45.37%
Risk Management Consultant	$6,300.00	$0.00	$7,758.34	($1,458.34)	$0.00	($1,458.34)	123.15%
Office Exp	$185,000.00	$7,839.26	$120,184.26	$64,815.74	$692.67	$64,123.07	64.96%
Dues & Mtgs	$8,000.00	$230.00	$4,322.91	$3,677.09	$0.00	$3,677.09	54.04%
Education & Training	$39,000.00	$1,945.38	$8,754.46	$30,245.54	$0.00	$30,245.54	22.45%
Total Water Administration Exp	$816,200.00	$52,787.08	$519,081.02	$297,118.98	$3,638.49	$293,480.49	63.60%
Water Cost Of Service							
Salaries	$1,181,050.00	$94,013.11	$973,253.59	$207,796.41	$0.00	$207,796.41	82.41%
Fringe Benefits	$587,050.00	$83,755.76	$444,496.01	$142,553.99	$4,455.06	$138,098.93	75.72%
Electric	$400,000.00	$4,157.59	$240,952.00	$159,048.00	$0.00	$159,048.00	60.24%
Insurance	$139,000.00	$0.00	$135,148.67	$3,851.33	$0.00	$3,851.33	97.23%
Vehicle Expenses	$35,000.00	($3,060.38)	$18,683.22	$16,316.78	$0.00	$16,316.78	53.38%
Vehicle Repairs	$35,000.00	$1,319.92	$20,629.96	$14,370.04	$1,105.08	$13,264.96	58.94%
Parts & Supplies	$81,000.00	$11,239.98	$62,689.27	$18,310.73	$4,927.66	$13,383.07	77.39%
Chemicals	$63,500.00	$649.08	$35,616.20	$27,883.80	$3,501.29	$24,382.51	56.09%
Repairs & Maintenance	$84,000.00	$5,482.50	$53,553.63	$30,446.37	$1,511.06	$28,935.31	63.75%
Telephone & Communications	$42,000.00	$2,822.79	$34,372.83	$7,627.17	$0.00	$7,627.17	81.84%
Well Testing	$32,000.00	$0.00	$8,493.70	$23,506.30	$1,094.00	$22,412.30	26.54%
Bulk Water Purchase	$1,514,850.00	$133,295.45	$1,198,949.22	$315,900.78	$0.00	$315,900.78	79.15%
Uniforms &Safety Equipment	$24,300.00	$1,186.80	$12,663.18	$11,636.82	$884.77	$10,752.05	52.11%
Dues & Meetings	$4,500.00	$50.00	$2,664.95	$1,835.05	$0.00	$1,835.05	59.22%
Education & Training	$11,250.00	$908.62	$5,871.35	$5,378.65	$1,250.40	$4,128.25	52.19%
State Fees	$51,500.00	$0.00	$35,877.75	$15,622.25	$0.00	$15,622.25	69.67%
Public Information	$12,300.00	$107.06	$6,351.65	$5,948.35	$0.00	$5,948.35	51.64%
One Call/Public Relations	$8,350.00	$458.95	$5,733.37	$2,616.63	$0.00	$2,616.63	68.66%
Appropriation to Township	$303,727.00	$0.00	$303,727.00	$0.00	$0.00	$0.00	100.00%
Total Water Cost of Service Expenditures	$4,610,377.00	$336,387.23	$3,599,727.55	$1,010,649.45	$18,729.32	$991,920.13	78.08%

Evesham Municipal Utilities Authority
For the Eleven Months Ending May 31, 2018

	CURRENT BUDGET	EXPEND PTD	EXPEND YTD	UNEXPEND BAL	OUT ENCUMB	UNENCB BAL	% Exp Annual
Sewer Administration							
Admin. Salaries	$249,500.00	$22,741.59	$222,543.93	$26,956.07	$0.00	$26,956.07	89.20%
Fringe Benefits	$136,350.00	$9,954.22	$89,710.13	$46,639.87	$2,045.33	$44,594.54	65.79%
Trustee Fees	$55,000.00	$0.00	$35,760.26	$19,239.74	$0.00	$19,239.74	65.02%
Audit Fees	$34,750.00	$1,350.00	$6,087.50	$28,662.50	$0.00	$28,662.50	17.52%
Legal Fees	$81,300.00	$5,753.19	$29,741.47	$51,558.53	$900.50	$50,658.03	36.58%
Engineer Fees	$66,500.00	$3,667.99	$19,818.90	$46,681.10	$0.00	$46,681.10	29.80%
Cellular Lease Consultant	$5,000.00	$0.00	$0.00	$5,000.00	$0.00	$5,000.00	0.00%
GIS Program	$10,000.00	$0.00	$4,537.33	$5,462.67	$0.00	$5,462.67	45.37%
Risk Management Consultant	$6,300.00	$0.00	$7,758.33	($1,458.33)	$0.00	($1,458.33)	123.15%
Office Exp	$185,000.00	$7,839.26	$120,677.63	$64,322.37	$692.66	$63,629.71	65.23%
Dues & Mtgs	$8,000.00	$0.00	$4,468.17	$3,531.83	$0.00	$3,531.83	55.85%
Education & Training	$34,000.00	$1,341.70	$13,956.01	$20,043.99	$0.00	$20,043.99	41.05%
Total Sewer Administrative Expenditures	$871,700.00	$52,647.95	$555,059.66	$316,640.34	$3,638.49	$313,001.85	63.68%
Sewer Cost of Service							
Salaries	$2,251,550.00	$204,224.93	$2,019,588.47	$231,961.53	$0.00	$231,961.53	89.70%
Fringe Benefits	$1,215,250.00	$63,532.54	$789,994.84	$425,255.16	$17,452.09	$407,803.07	65.01%
Electric	$850,000.00	$1,041.58	$424,464.41	$425,535.59	$0.00	$425,535.59	49.94%
Insurance	$139,000.00	$0.00	$135,148.68	$3,851.32	$0.00	$3,851.32	97.23%
Vehicle Expenses	$83,000.00	($7,140.86)	$43,578.95	$39,421.05	$0.00	$39,421.05	52.50%
Vehicle Repairs	$72,000.00	$8,826.97	$58,247.06	$13,752.94	$3,642.50	$10,110.44	80.90%
Parts & Supplies	$117,000.00	$5,846.18	$79,969.24	$37,030.76	$3,416.87	$33,613.89	68.35%
Chemicals	$260,000.00	$18,264.86	$158,805.41	$101,194.59	$7,857.60	$93,336.99	61.08%
Repairs & Maintenance	$157,500.00	$11,718.16	$123,154.76	$34,345.24	$5,088.15	$29,257.09	78.19%
Telephone & Communications	$98,000.00	$6,586.40	$80,202.11	$17,797.89	$0.00	$17,797.89	81.84%
Wastewater Testing	$16,000.00	$574.05	$13,733.95	$2,266.05	$0.00	$2,266.05	85.84%
Sludge Removal	$530,000.00	$41,902.85	$411,414.21	$118,585.79	$0.00	$118,585.79	77.63%
Uniforms &Safety Equipment	$54,200.00	$2,768.63	$31,425.97	$22,774.03	$2,413.92	$20,360.11	57.98%
Dues & Meetings	$8,000.00	$200.00	$5,728.81	$2,271.19	$0.00	$2,271.19	71.61%
Education & Training	$22,500.00	$1,199.92	$10,695.22	$11,804.78	$580.00	$11,224.78	47.53%
State Fees	$71,000.00	$3,303.00	$8,586.01	$62,413.99	$0.00	$62,413.99	12.09%
Public Information	$18,150.00	$249.78	$13,938.98	$4,211.02	$0.00	$4,211.02	76.80%
One Call/Public Relations	$18,850.00	$1,053.95	$12,675.04	$6,174.96	$0.00	$6,174.96	67.24%
Appropriation to Township	$519,666.00	$0.00	$519,666.00	$0.00	$0.00	$0.00	100.00%
Total Sewer Cost of Service Expenditures	$6,501,666.00	$364,152.94	$4,941,018.12	$1,560,647.88	$40,451.13	$1,520,196.75	76.00%

Cash Receipts Analysis

May 2018

	(A) Revenue Per Budget	(B) Average Monthly Revenue	(C) Actual Revenue (cash) May 2018	(D) 11 Months' Budget	(E) Actual Revenue (cash) YTD	(F) Unrealized Balance To Budget
Service Charge & Fire Service	16,187,962.00	1,348,996.83	1,315,561.91	14,838,965.17	15,635,813.92	552,148.08
Realized Connection Fees	160,000.00	13,333.33	52,222.18	146,666.67	1,216,453.40	(1,056,453.40)
Miscellaneous Revenues	1,038,000.00	86,500.00	68,774.91	951,500.00	788,856.99	249,143.01
TOTAL REVENUES	17,385,962.00	1,448,830.17	1,436,559.00	15,937,131.83	17,641,124.31	(255,162.31)

	Current Month Compared To Average Month (C - B)	(C - B)	Year-To-Date Compared To Budget (E - D)	(E - D)
Service Charge & Fire Service	(33,434.92)	97.52%	796,848.75	105.37%
Realized Connection Fees	38,888.85	391.67%	1,069,786.73	829.40%
Miscellaneous Revenues	(17,725.09)	79.51%	(162,643.01)	82.91%
TOTALS	(12,271.17)	99.15%	1,703,992.48	110.69%

Service Charges & Fire Breakdown

	Current Month	Year-to Date
Water	306,644.00	4,841,917.10
Sewer	959,851.30	10,454,650.87
Fire	49,066.61	339,245.95
Total	1,315,561.91	15,635,813.92

Monthly Comparison: Receipts v. Disbursements

Monthly C/R		Monthly C/D	
Service Charges	1,315,561.91	Operating	873,797.43
Connection Fee	52,222.18	General	106,951.96
Misc. Revenues	68,774.91	R&R	129,026.71
Total	1,436,559.00	Total	1,109,776.10

Cash Receipts Analysis - Water

May 2018

	(A) Revenue Per Budget	(B) Average Monthly Revenue	(C) Actual Revenue (cash) May 2018	(D) 11 Months' Budget	(E) Actual Revenue (cash) YTD	(F) Unrealized Balance To Budget
Service Charge & Fire Service	5,365,170.00	447,097.50	355,710.61	4,918,072.50	5,181,163.05	184,006.95
Realized Connection Fees	60,000.00	5,000.00	14,537.68	55,000.00	308,812.25	(248,812.25)
Miscellaneous Revenues	850,000.00	70,833.33	65,485.60	779,166.67	753,286.58	96,713.42
TOTAL REVENUES	6,275,170.00	522,930.83	435,733.89	5,752,239.17	6,243,261.88	31,908.12

	Current Month Compared To Average Month (C - B)	(C - B)	Year-To-Date Compared To Budget (E - D)	(E - D)
Service Charge & Fire Service	(91,386.89)	79.56%	263,090.55	105.35%
Realized Connection Fees	9,537.68	290.75%	253,812.25	561.48%
Miscellaneous Revenues	(5,347.73)	92.45%	(25,880.09)	96.68%
TOTALS	(87,196.94)	83.33%	491,022.71	108.54%

Service Charges & Fire Breakdown	Current Month	Year-to Date
Water	306,644.00	4,841,917.10
Fire	49,066.61	339,245.95
Total	355,710.61	5,181,163.05

Cash Receipts Analysis - Sewer

May 2018

	(A) Revenue Per Budget	(B) Average Monthly Revenue	(C) Actual Revenue (cash) May 2018	(D) 11 Months' Budget	(E) Actual Revenue (cash) YTD	(F) Unrealized Balance To Budget
Service Charge	10,822,792.00	901,899.33	959,851.30	9,920,892.67	10,454,650.87	368,141.13
Realized Connection Fees	100,000.00	8,333.33	37,684.50	91,666.67	907,641.15	(807,641.15)
Miscellaneous Revenues	188,000.00	15,666.67	3,289.31	172,333.33	35,570.41	152,429.59
TOTAL REVENUES	11,110,792.00	925,899.33	1,000,825.11	10,184,892.67	11,397,862.43	(287,070.43)

	Current Month Compared To Average Month (C - B)	(C - B)	Year-To-Date Compared To Budget (E - D)	(E - D)
Service Charge & Fire Service	57,951.97	106.43%	533,758.20	105.38%
Realized Connection Fees	29,351.17	452.21%	815,974.48	990.15%
Miscellaneous Revenues	(12,377.36)	21.00%	(136,762.92)	20.64%
TOTALS	74,925.78	108.09%	1,212,969.76	111.91%

Service Charges Breakdown	Current Month	Year-to Date
Sewer	959,851.30	10,454,650.87
Total	959,851.30	10,454,650.87

Evesham Municipal Utilities Authority
Income Estimate and Coverage Test for the Month of
MAY

	Current Month	***Year to Date***
Sewer Billings	876,540	10,102,702
Water Billings	248,581	5,020,110
Connection Fees	52,222	1,216,453
Miscellaneous Revenue	83,766	981,319
Interest on Investments*	25,000	275,000
Subtotal Revenue	1,286,109	17,595,585
Sewer Operating Expenses	416,801	5,496,078
Water Operating Expenses	389,174	4,118,809
Subtotal Operating Expenses	805,975	9,614,886
Operating Income	480,134	7,980,699
Debt Service	451,000	4,961,000
Coverage (5% of Debt Service)	22,550	248,050
Excess or (Deficit)	6,584	2,771,649

Interest on Investments figure represents an estimated monthly income amount.

ENGINEERING PROJECTS						Billing Period Ending 4/30/2018	
NAME OF PROJECT	PROJECT #	BUDGET LINE	PROJECT BUDGET	AMOUNT SPENT MONTH TO DATE	AMOUNT SPENT FISCAL YEAR	TOTAL ON PROJECT TO DATE	BALANCE ON PROJECT
ASR Well 13/14 Treatment Program	M0140-0342-000	16-516-6629	$ 359,300.00	$ 1,261.25	$ 37,476.93	$ 344,443.88	$ 14,856.12
Well 14 Screen Replacement	M0140-0342-001	16-516-6626	$ 50,000.00	$ 3,378.75	$ 18,280.23	$ 18,280.23	$ 31,719.77
Southside Elevated Tank Design	M0140-0326-001	16-516-6732	$ 129,200.00		$ 355.00	$ 55,027.55	$ 74,172.45
WS/ES Energy Improvements	M0140-0346-000	16-516-6702	$ 78,475.00			$ 77,788.70	$ 686.30
Well 7 Redevelopment and Pump Rpl.	M0140-0354-000	15-515-6507	$ 26,000.00		$ 18.75	$ 24,154.06	$ 1,845.94
Locust Avenue Pumping Station	M0140-0353-000	16-516-6675	$ 200,000.00	$ 4,185.68	$ 13,183.18	$ 134,316.09	$ 65,683.91
Well 4 Emergency Generator	M0140-0355-000	16-516-6620	$ 35,000.00			$ 35,000.00	$ -
Route 70 Water Main Rpl.	M0140-0359-000	16-516-6652	$ 90,000.00	$ 7,120.00	$ 13,980.00	$ 71,491.85	$ 18,508.15
Route 70 Sewer Main Rehab.	M0140-0359-001	16-516-6653	$ 90,000.00	$ 277.50	$ 5,450.00	$ 25,161.40	$ 64,838.60
Woodstream UV Disinfection Upgrade	M0140-0360-000	16-516-6649	$ 100,000.00		$ 884.26	$ 100,000.00	$ -
Elmwood WWTP Resiliency Study	M0140-0361-000	16-516-6628	$ 25,000.00		$ 8,958.25	$ 17,982.79	$ 7,017.21
Heritage Village Water Main Rpl. - Phase I	M0140-0367-000	16-516-6654	$ 453,000.00	$ 11,398.50	$ 134,840.63	$ 215,794.38	$ 237,205.62
Heritage Village Sewer Rehab. - Phase I	M0140-0368-000	16-516-6655	$ 220,000.00	$ 781.25	$ 16,617.95	$ 93,399.14	$ 126,600.86
Knox Blvd. Water Main Rpl.	M0140-0364-000	16-516-6670	$ 200,000.00	$ 2,268.75	$ 33,120.55	$ 130,893.34	$ 69,106.66
Knox Blvd. Sewer Rehab.	M0140-0365-000	16-516-6671	$ 50,000.00		$ 360.00	$ 17,881.05	$ 32,118.95
Wells 5 & 9 Redevelopment	M0140-0362-000	15-515-6507	$ 40,000.00		$ 2,625.33	$ 37,146.55	$ 2,853.45
South Maple Avenue Water Main Rpl.	M0140-0363-000	16-516-6656	$ 150,000.00	$ 2,720.00	$ 28,490.90	$ 91,228.29	$ 58,771.71
Elmwood Sludge Dewatering Centrifuge	M0140-0366-000	16-516-6664	$ 220,000.00	$ 2,456.25	$ 57,320.49	$ 190,514.48	$ 29,485.52
Kings Grant WWTP Effluent Pump	M0140-0369-000	15-515-6538	$ 24,000.00	$ 1,756.25	$ 5,357.63	$ 20,820.13	$ 3,179.87
Elmwood WWTP Storage Building	M0140-0370-000	16-516-6650	$ 310,000.00	$ 1,552.50	$ 10,002.50	$ 10,002.50	$ 299,997.50
Woodlake Dr. WM Replacement	M0140-0371-000	16-516-6651	$ 50,000.00	$ 1,800.00	$ 11,456.90	$ 11,456.90	$ 38,543.10
Total:			$ 2,899,975.00	$ 40,956.68	$ 398,779.48	$ 1,722,783.31	$ 1,177,191.69

Evesham MUA–Investment Report
May 31, 2018

		Investment Details								Balance	
		Purchased	Rate	Original Purchase	Par Value	Maturity	Bank	Type	Cost		Yield
Revenue Account:											
	Local Checking Acct		N/A				Beneficial	Cash	1,476,278		0.10%
	Trustee		N/A				TD Bank	TD Bank Ultra	-		
	Trustee		N/A				TD Bank	Goldman Sachs	13,902	1,490,180	1.28%
Operating Account:											
	Checking Acct		N/A				Beneficial	Cash	271,473		0.10%
	Payroll Acct		N/A				Beneficial	Cash	70,711		0.10%
	Petty Cash Acct		N/A				Beneficial	Cash	1,500		0.10%
	Trustee		N/A				TD Bank	TD Bank Ultra	283		0.20%
	Trustee		N/A				TD Bank	Goldman Sachs	135,272		1.28%
	Trustee	11/01/12	2.75%	150,000	11,947	12/25/2042	US Gov't	FNMA Series 2012-130	12,051		2.71%
	Trustee	08/28/12	3.00%	503,695	96,426	6/25/2042	US Gov't	FNMA Series 2012-99	97,138		2.96%
	Trustee	05/29/09	4.50%	715,750	77,903	4/20/2039	US Gov't	GNMA Ser 2009-34 Wj	79,656		4.36%
	Trustee	06/01/14	3.50%	275,000	5,161	7/25/2044	US Gov't	FNMA 2014-37 CA	5,213		3.45%
	Trustee	10/01/14	3.50%	400,000	157,932	7/25/2044	US Gov't	FNMA 2014-37 Cb	160,499		3.41%
	Trustee	05/01/15	3.00%	500,000	156,289	5/20/2045	US Gov't	GNMA 2015-65	157,657		2.96%
	Trustee	05/05/17	3.00%	545,599	500,018	5/25/2047	US Gov't	FNMA 2017-31 Ch	503,051		2.97%
	Trustee	05/05/17	3.00%	490,056	255,251	5/25/2047	US Gov't	FNMA 2017-31 Cj	256,363		2.98%
	Trustee	05/15/17	3.50%	226,060	96,512	2/25/2047	US Gov't	FNMA 2017-11 Cj	98,298		3.40%
	Trustee	07/31/17	3.50%	385,012	193,025	2/25/2047	US Gov't	FNMA 2017-11 Ck	194,569		3.46%
	Trustee	08/11/17	3.00%	289,482	222,723	8/25/2047	US Gov't	FNMA 2017-57 CA	223,787		2.98%
	Trustee	08/11/17	3.00%	295,410	188,244	6/20/2047	US Gov't	GNMA 2017-87 Ub	191,068		2.92%
	Trustee	03/21/18	3.50%	243,294	214,451	2/25/2048	US Gov't	FNMA Pool 18-11 CA	215,523		3.47%
	Trustee	12/12/17	3.00%	200,468	171,814	12/15/2047	US Gov't	FNMA Pool 4745 Ua	171,814		3.00%
	Trustee	01/25/18	3.00%	300,680	265,768	1/25/2048	US Gov't	FNMA Pool 2018-6 CA	265,598		3.00%
	Trustee	05/31/18	3.50%	393,039	388,567	3/15/2048	US Gov't	FNMA Pool 4766 Hb	391,906		3.45%
Connection Fee Account:										3,503,430	
	Checking Acct		N/A				Beneficial	Cash	2,240,304		0.10%
	Trustee		N/A				TD Bank	Goldman Sachs	422,559		1.28%
	Trustee		N/A				TD Bank	TD Bank Ultra MM	105	2,662,968	0.20%
Planning Escrow Account:											
	Checking Acct		N/A				Beneficial	Cash	52,559	52,559	0.10%
Rebate Fund											
	Trustee		N/A				TD Bank	Goldman Sachs	32,585	32,585	1.28%
EIT Construction Account											
	Trustee		N/A				TD Bank	Goldman Sachs	22	22	1.28%
Renewal & Replacement Account:			N/A								
	Trustee		N/A				TD Bank	Goldman Sachs	1,000,000		1.28%
	Trustee		N/A				TD Bank	TD Bank Ultra	-		0.00%
	Trustee	06/30/09	5.00%	513,125	500,000	2/20/2039	US Gov't	GNMA SER 2009-46 Nb	513,125	1,513,125	4.83%
Bond Service Account:											
	Trustee		N/A				TD Bank	Goldman Sachs	5,077,470	5,077,470	1.28%
Bond Reserve Account:											
	Trustee		N/A				TD Bank	Goldman Sachs	141,561		1.28%
	Trustee		N/A				TD Bank	TD Bank Ultra	-		0.00%
	Trustee	05/29/09	4.50%	1,300,000	144,677	4/20/2039	US Gov't	GNMA P/T 2009-34 Wj	147,932		4.36%
	Trustee	08/31/05	4.50%	1,159,875	6,879	5/20/2034	US Gov't	GNMA Notes 2004 34 Ta	6,953		4.43%
	Trustee	08/15/12	3.00%	604,434	115,711	6/25/2042	US Gov't	FNMA Series 2012-99	116,566		2.96%
	Trustee	06/30/09	5.00%	395,850	390,000	2/20/2039	US Gov't	GNMA Ser 2009-46 Na	395,850		4.90%
	Trustee	11/01/12	2.75%	325,000	25,886	12/25/2042	US Gov't	FNMA Series 2012-130	26,340		2.66%
	Trustee	01/01/13	2.50%	150,000	18,957	1/15/2043	US Gov't	Frddie Mac Ser # 4150	19,000		2.49%
	Trustee	06/01/14	3.50%	385,000	7,226	12/25/2042	US Gov't	FNMA 2014-37 CA	7,298		3.44%
	Trustee	10/01/14	3.50%	400,000	157,932	7/25/2044	US Gov't	FNMA 2014-37 Cb	160,499		3.41%
	Trustee	12/09/16	3.00%	217,369	325,407	4/15/2043	US Gov't	FHLMC Pool 4402 BA	335,242		2.84%
	Trustee	12/09/16	3.50%	225,964	52,386	8/15/2042	US Gov't	FHLMC Pool 4479-PQ	52,969		3.43%
	Trustee	12/09/16	3.00%	404,336	370,796	3/15/2043	US Gov't	FHLMC Pool 4185 PJ	376,335		2.92%
	Trustee	01/19/17	2.50%	334,675	262,274	12/25/2046	US Gov't	FNMA Pool 2016-94	254,571		2.64%
	Trustee	02/17/17	3.00%	644,834	553,605	3/25/2047	US Gov't	FNMA Pool 2017-11	549,441		3.04%
	Trustee	02/17/17	3.00%	390,151	269,553	1/15/2047	US Gov't	FHLMC Pool 4643 Mb	268,596		3.02%
	Trustee	03/16/17	3.00%	246,204	209,281	1/15/2047	US Gov't	FHLMC 4643 CB	208,234		3.03%
	Trustee	08/01/17	3.00%	386,962	204,201	5/25/2047	US Gov't	FNMA 17-31 Cj	204,228		3.00%
	Trustee	08/11/17	3.00%	192,988	148,482	8/25/2047	US Gov't	FNMA 2017-57 CA	149,191		2.98%
	Trustee	10/23/17	3.00%	100,556	96,295	10/15/2047	US Gov't	FNMA Pool 4716 CA	96,776		2.97%
	Trustee	12/12/17	3.00%	410,957	352,218	12/15/2047	US Gov't	FNMA Pool 4745 Ua	352,218		3.00%
	Trustee	01/25/18	3.00%	225,510	199,326	1/25/2048	US Gov't	FNMA Pool 2018-6 CA	199,199		3.00%
	Trustee	03/21/18	3.50%	340,611	300,231	2/25/2048	US Gov't	FNMA Pool 18-11 CA	301,732		3.47%
	Trustee	05/31/18	3.50%	225,998	223,426	3/15/2048	US Gov't	FNMA Pool 4766 Hb	225,346		3.45%
General Account:										4,596,077	
	Trustee		N/A				TD Bank	TD Bank Ultra	2,220		0.20%
	Trustee		N/A				TD Bank	Goldman Sachs	7,974,943		1.28%
	Trustee	08/31/05	4.50%	390,491	2,350	5/20/2034	US Gov't	GNMA Notes 2004 34 Ta	2,341		4.52%
	Trustee	01/01/13	2.50%	700,000	88,464	1/15/2043	US Gov't	Frddie Mac Ser # 4150	88,597	8,068,101	2.49%
Total Cash and Investments										$ 26,996,517	
Investment Purchases and Sale											
	Operating	05/31/18	3.50%	393,039		3/15/2048	US Gov't	FNMA Pool 4766 Hb			
	B. Reserve	05/31/18	3.50%	225,998		3/15/2048	US Gov't	FNMA Pool 4766 Hb			
Investments Matured											
	None										