EVESHAM MUNICIPAL UTILITIES AUTHORITY

MONTHLY FINANCIAL UPDATE

FISCAL YEAR 2018

JUNE 2018

OPERATING RESULTS - WATER									
REVENUE	**2018 BUDGET**		**MONTH**		**ACTUAL VS REVENUE FY 18**	**BUDGET EXPENSE FY 18**	**ACTUAL VS REVENUE FY 17**	**BUDGET EXPENSE FY 17**
Service Fees	$ 5,365,170.00							
Connection Fees	$ 60,000.00							
Other Revenue	$ 850,000.00							
TOTAL REVENUE	**$ 6,275,170.00**							
EXPENSES			JULY		8.92%	21.24%	8.14%	20.80%
Administration			AUGUST		16.55%	27.04%	17.78%	28.42%
Admin. Salaries	$ 249,500.00		SEPTEMBER		28.37%	32.58%	30.28%	36.05%
Fringe Benefits	$ 150,350.00		OCTOBER		39.64%	37.07%	43.56%	40.97%
Trustee Fees	$ 3,500.00		NOVEMBER		49.89%	42.32%	53.72%	48.30%
Audit Fees	$ 34,750.00		DECEMBER		61.62%	48.47%	65.27%	55.13%
Legal Fees	$ 81,300.00		JANUARY		71.88%	54.89%	75.53%	61.82%
Engineer Fees	$ 28,500.00		FEBRUARY		77.95%	59.65%	81.41%	66.83%
Cellular Lease Consultant	$ 20,000.00		MARCH		86.23%	65.13%	90.17%	73.18%
GIS Program	$ 10,000.00		APRIL		93.09%	70.50%	96.98%	78.51%
Risk Management Consultant	$ 6,300.00		MAY		98.40%	76.70%	102.57%	84.28%
Office Exp.	$ 185,000.00		JUNE		110.98%	84.85%	110.66%	92.85%
Dues & Mtgs	$ 8,000.00							
Education & Training	$ 39,000.00							
Cost of Service								
Salaries	$ 1,181,050.00							
Fringe Benefits	$ 587,050.00							
Electric	$ 400,000.00							
Insurance	$ 139,000.00							
Vehicle Expenses	$ 35,000.00							
Vehicle Rprs	$ 35,000.00							
Parts & Supplies	$ 81,000.00							
Chemicals	$ 63,500.00							
Repairs & Maintenance	$ 84,000.00							
Telephone & Comm.	$ 42,000.00							
Well Testing	$ 32,000.00							
Bulk Water Purchase	$ 1,514,850.00							
Uniforms & Safety Equip	$ 24,300.00							
Dues & Mtgs	$ 4,500.00							
Education & Training	$ 11,250.00							
State Fees	$ 51,500.00							
Public Information	$ 12,300.00							
One Call/Public Relations	$ 8,350.00							
Debt Service								
Debt Service Expenditures	$ 1,152,320.00							
TOTAL EXPENDITURES	**$ 6,275,170.00**							

OPERATING RESULTS - SEWER			MONTH	ACTUAL VS REVENUE	BUDGET EXPENSE	ACTUAL VS REVENUE	BUDGET EXPENSE
REVENUE	**2018 BUDGET**			**FY 18**	**FY 18**	**FY 17**	**FY 17**
Service Fees	$ 10,822,792.00						
Connection Fees	$ 100,000.00						
Other Revenue	$ 188,000.00						
TOTAL REVENUE	**$ 11,110,792.00**						
			JULY	7.39%	38.98%	7.89%	37.60%
EXPENSES			AUGUST	16.36%	43.56%	17.52%	43.06%
Administration			SEPTEMBER	26.65%	47.51%	28.20%	49.33%
Admin. Salaries	$ 249,500.00		OCTOBER	34.91%	50.67%	36.33%	53.22%
Fringe Benefits	$ 136,350.00		NOVEMBER	46.02%	54.88%	46.10%	58.88%
Trustee Fees	$ 55,000.00		DECEMBER	58.06%	59.74%	56.27%	64.30%
Audit Fees	$ 34,750.00		JANUARY	66.38%	65.34%	64.56%	69.36%
Legal Fees	$ 81,300.00		FEBRUARY	75.20%	68.70%	73.37%	72.95%
Engineer Fees	$ 66,500.00		MARCH	84.85%	73.06%	83.21%	77.88%
Cellular Lease Consultant	$ 5,000.00		APRIL	92.01%	77.50%	90.35%	81.97%
GIS Program	$ 10,000.00		MAY	100.30%	81.60%	98.68%	86.70%
Risk Management Consultant	$ 6,300.00		JUNE	117.68%	87.92%	108.46%	92.46%
Office Exp.	$ 185,000.00						
Dues & Mtgs	$ 8,000.00						
Education & Training	$ 34,000.00						
Cost of Service							
Salaries	$ 2,251,550.00						
Fringe Benefits	$ 1,215,250.00						
Electric	$ 850,000.00						
Insurance	$ 139,000.00						
Vehicle Expenses	$ 83,000.00						
Vehicle Rprs	$ 72,000.00						
Parts & Supplies	$ 117,000.00						
Chemicals	$ 260,000.00						
Repairs & Maintenance	$ 157,500.00						
Telephone & Comm.	$ 98,000.00						
Wastewater Test	$ 16,000.00						
Sludge Removal	$ 530,000.00						
Uniforms & Safety Equip	$ 54,200.00						
Dues & Mtgs	$ 8,000.00						
Education & Training	$ 22,500.00						
State Fees	$ 71,000.00						
Public Information	$ 18,150.00						
One Call/Public Relations	$ 18,850.00						
Debt Service							
Debt Service Expenditures	$ 4,257,092.00						
TOTAL EXPENDITURES	**$ 11,110,792.00**						

Evesham Municipal Utilities Authority
For the Twelve Months Ending June 30, 2018

	CURRENT BUDGET	EXPEND PTD	EXPEND YTD	UNEXPEND BAL	OUT ENCUMB	UNENCB BAL	% Exp Annual
Water-Administration							
Admin. Salaries	$249,500.00	$22,097.82	$244,642.17	$4,857.83	$0.00	$4,857.83	98.05%
Fringe Benefits	$150,350.00	$16,031.15	$117,376.05	$32,973.95	$2,045.32	$30,928.63	78.07%
Trustee Fees	$3,500.00	$556.20	$556.20	$2,943.80	$0.00	$2,943.80	15.89%
Audit Fees	$34,750.00	$0.00	$6,087.50	$28,662.50	$0.00	$28,662.50	17.52%
Legal Fees	$81,300.00	$3,838.94	$33,563.48	$47,736.52	$904.49	$46,832.03	41.28%
Engineer Fees	$28,500.00	$1,789.19	$10,611.61	$17,888.39	$0.00	$17,888.39	37.23%
Cellular Lease Consultant	$20,000.00	$0.00	$5,000.00	$15,000.00	$0.00	$15,000.00	25.00%
GIS Program	$10,000.00	$200.00	$4,737.34	$5,262.66	$0.00	$5,262.66	47.37%
Risk Management Consultant	$6,300.00	$0.00	$7,758.34	($1,458.34)	$0.00	($1,458.34)	123.15%
Office Exp	$185,000.00	$5,408.75	$125,593.01	$59,406.99	$451.11	$58,955.88	67.89%
Dues & Mtgs	$8,000.00	($230.00)	$4,092.91	$3,907.09	$0.00	$3,907.09	51.16%
Education & Training	$39,000.00	$0.00	$8,754.46	$30,245.54	$41.50	$30,204.04	22.45%
Total Water Administration Exp	$816,200.00	$49,692.05	$568,773.07	$247,426.93	$3,442.42	$243,984.51	69.69%
Water Cost Of Service							
Salaries	$1,181,050.00	$97,620.63	$1,070,874.22	$110,175.78	$0.00	$110,175.78	90.67%
Fringe Benefits	$587,050.00	$69,319.44	$513,815.45	$73,234.55	$4,455.06	$68,779.49	87.52%
Electric	$400,000.00	$38,047.60	$278,999.60	$121,000.40	$0.00	$121,000.40	69.75%
Insurance	$139,000.00	$0.00	$135,148.67	$3,851.33	$0.00	$3,851.33	97.23%
Vehicle Expenses	$35,000.00	($3,669.23)	$15,013.99	$19,986.01	$0.00	$19,986.01	42.90%
Vehicle Repairs	$35,000.00	$5,224.36	$25,854.32	$9,145.68	$61.52	$9,084.16	73.87%
Parts & Supplies	$81,000.00	$6,042.09	$68,731.36	$12,268.64	$565.90	$11,702.74	84.85%
Chemicals	$63,500.00	$4,696.46	$40,312.66	$23,187.34	$1,710.00	$21,477.34	63.48%
Repairs & Maintenance	$84,000.00	$4,493.36	$58,046.99	$25,953.01	$799.67	$25,153.34	69.10%
Telephone & Communications	$42,000.00	$3,015.61	$37,388.44	$4,611.56	$0.00	$4,611.56	89.02%
Well Testing	$32,000.00	$1,094.00	$9,587.70	$22,412.30	$0.00	$22,412.30	29.96%
Bulk Water Purchase	$1,514,850.00	$216,292.30	$1,415,241.52	$99,608.48	$24,965.00	$74,643.48	93.42%
Uniforms &Safety Equipment	$24,300.00	$3,173.78	$15,836.96	$8,463.04	$0.00	$8,463.04	65.17%
Dues & Meetings	$4,500.00	$0.00	$2,664.95	$1,835.05	$0.00	$1,835.05	59.22%
Education & Training	$11,250.00	$1,308.60	$7,179.95	$4,070.05	$0.00	$4,070.05	63.82%
State Fees	$51,500.00	$3,159.44	$39,037.19	$12,462.81	$0.00	$12,462.81	75.80%
Public Information	$12,300.00	$3,450.61	$9,802.26	$2,497.74	$0.00	$2,497.74	79.69%
One Call/Public Relations	$8,350.00	$460.25	$6,193.62	$2,156.38	$85.48	$2,070.90	74.18%
Appropriation to Township	$303,727.00	$0.00	$303,727.00	$0.00	$0.00	$0.00	100.00%
Total Water Cost of Service Expenditures	$4,610,377.00	$453,729.30	$4,053,456.85	$556,920.15	$32,642.63	$524,277.52	87.92%

	CURRENT BUDGET	EXPEND PTD	EXPEND YTD	UNEXPEND BAL	OUT ENCUMB	UNENCB BAL	% Exp Annual
Sewer Administration							
Admin. Salaries	$249,500.00	$22,097.79	$244,641.72	$4,858.28	$0.00	$4,858.28	98.05%
Fringe Benefits	$136,350.00	$15,351.34	$105,061.47	$31,288.53	$2,045.33	$29,243.20	77.05%
Trustee Fees	$55,000.00	$12,339.43	$48,099.69	$6,900.31	$0.00	$6,900.31	87.45%
Audit Fees	$34,750.00	$0.00	$6,087.50	$28,662.50	$0.00	$28,662.50	17.52%
Legal Fees	$81,300.00	$3,838.93	$33,580.40	$47,719.60	$904.48	$46,815.12	41.30%
Engineer Fees	$66,500.00	$3,908.10	$23,727.00	$42,773.00	$0.00	$42,773.00	35.68%
Cellular Lease Consultant	$5,000.00	$0.00	$0.00	$5,000.00	$0.00	$5,000.00	0.00%
GIS Program	$10,000.00	$200.00	$4,737.33	$5,262.67	$0.00	$5,262.67	47.37%
Risk Management Consultant	$6,300.00	$0.00	$7,758.33	($1,458.33)	$0.00	($1,458.33)	123.15%
Office Exp	$185,000.00	$5,408.74	$126,086.37	$58,913.63	$451.09	$58,462.54	68.15%
Dues & Mtgs	$8,000.00	$0.00	$4,468.17	$3,531.83	$0.00	$3,531.83	55.85%
Education & Training	$34,000.00	$0.00	$13,956.01	$20,043.99	$41.50	$20,002.49	41.05%
Total Sewer Administrative Expenditures	$871,700.00	$63,144.33	$618,203.99	$253,496.01	$3,442.40	$250,053.61	70.92%
Sewer Cost of Service							
Salaries	$2,251,550.00	$210,342.56	$2,229,931.03	$21,618.97	$0.00	$21,618.97	99.04%
Fringe Benefits	$1,215,250.00	$92,005.90	$882,000.74	$333,249.26	$17,452.09	$315,797.17	72.58%
Electric	$850,000.00	$108,030.85	$532,495.26	$317,504.74	$186.72	$317,318.02	62.65%
Insurance	$139,000.00	$0.00	$135,148.68	$3,851.32	$0.00	$3,851.32	97.23%
Vehicle Expenses	$83,000.00	($8,486.65)	$35,092.30	$47,907.70	$0.00	$47,907.70	42.28%
Vehicle Repairs	$72,000.00	$12,350.10	$70,597.16	$1,402.84	$414.30	$988.54	98.05%
Parts & Supplies	$117,000.00	$8,194.04	$88,163.28	$28,836.72	$3,085.07	$25,751.65	75.35%
Chemicals	$260,000.00	$29,732.81	$188,538.22	$71,461.78	$0.00	$71,461.78	72.51%
Repairs & Maintenance	$157,500.00	$9,866.38	$133,021.14	$24,478.86	$2,373.38	$22,105.48	84.46%
Telephone & Communications	$98,000.00	$7,036.32	$87,238.43	$10,761.57	$0.00	$10,761.57	89.02%
Wastewater Testing	$16,000.00	$2,281.85	$16,015.80	($15.80)	$0.00	($15.80)	100.10%
Sludge Removal	$530,000.00	$63,739.34	$475,153.55	$54,846.45	$4,538.50	$50,307.95	89.65%
Uniforms &Safety Equipment	$54,200.00	$7,513.49	$38,939.46	$15,260.54	$908.60	$14,351.94	71.84%
Dues & Meetings	$8,000.00	$0.00	$5,728.81	$2,271.19	$0.00	$2,271.19	71.61%
Education & Training	$22,500.00	$135.80	$10,831.02	$11,668.98	$580.00	$11,088.98	48.14%
State Fees	$71,000.00	$49,501.33	$58,087.34	$12,912.66	$0.00	$12,912.66	81.81%
Public Information	$18,150.00	$188.07	$14,127.05	$4,022.95	$0.00	$4,022.95	77.83%
One Call/Public Relations	$18,850.00	$1,073.87	$13,748.91	$5,101.09	$199.44	$4,901.65	72.94%
Appropriation to Township	$519,666.00	$0.00	$519,666.00	$0.00	$0.00	$0.00	100.00%
Total Sewer Cost of Service Expenditures	$6,501,666.00	$593,506.06	$5,534,524.18	$967,141.82	$29,738.10	$937,403.72	85.12%

Cash Receipts Analysis

June 2018	(A) Revenue Per Budget	(B) Average Monthly Revenue	(C) Actual Revenue (cash) June 2018	(D) 12 Months' Budget	(E) Actual Revenue (cash) YTD	(F) Unrealized Balance To Budget
Service Charge & Fire Service	16,187,962.00	1,348,996.83	1,353,074.20	16,187,962.00	16,988,888.12	(800,926.12)
Realized Connection Fees	160,000.00	13,333.33	1,232,884.00	160,000.00	2,449,337.40	(2,289,337.40)
Miscellaneous Revenues	1,038,000.00	86,500.00	63,506.98	1,038,000.00	852,363.97	185,636.03
TOTAL REVENUES	17,385,962.00	1,448,830.17	2,649,465.18	17,385,962.00	20,290,589.49	(2,904,627.49)

	Current Month Compared To Average Month (C - B)	(C - B)	Year-To-Date Compared To Budget (E - D)	(E - D)
Service Charge & Fire Service	4,077.37	100.30%	800,926.12	104.95%
Realized Connection Fees	1,219,550.67	9246.63%	2,289,337.40	1530.84%
Miscellaneous Revenues	(22,993.02)	73.42%	(185,636.03)	82.12%
TOTALS	1,200,635.01	182.87%	2,904,627.49	116.71%

Service Charges & Fire Breakdown		Current Month	Year-to Date
	Water	377,522.76	5,219,439.86
	Sewer	961,702.12	11,416,352.99
	Fire	13,849.32	353,095.27
	Total	1,353,074.20	16,988,888.12

Monthly Comparison: Receipts v. Disbursements

	Monthly C/R		Monthly C/D
Service Charges	1,353,074.20	Operating	991,978.63
Connection Fee	1,232,884.00	General	52,908.08
Misc. Revenues	63,506.98	R&R	34,526.77
Total	2,649,465.18	Total	1,079,413.48

Cash Receipts Analysis - Water

June 2018	(A) Revenue Per Budget	(B) Average Monthly Revenue	(C) Actual Revenue (cash) June 2018	(D) 12 Months' Budget	(E) Actual Revenue (cash) YTD	(F) Unrealized Balance To Budget
Service Charge & Fire Service	5,365,170.00	447,097.50	391,372.08	5,365,170.00	5,572,535.13	(207,365.13)
Realized Connection Fees	60,000.00	5,000.00	324,118.00	60,000.00	632,930.25	(572,930.25)
Miscellaneous Revenues	850,000.00	70,833.33	60,217.67	850,000.00	813,504.25	36,495.75
TOTAL REVENUES	6,275,170.00	522,930.83	775,707.75	6,275,170.00	7,018,969.63	(743,799.63)

	Current Month Compared To Average Month (C - B)	(C - B)	Year-To-Date Compared To Budget (E - D)	(E - D)
Service Charge & Fire Service	(55,725.42)	87.54%	207,365.13	103.87%
Realized Connection Fees	319,118.00	6482.36%	572,930.25	1054.88%
Miscellaneous Revenues	(10,615.66)	85.01%	(36,495.75)	95.71%
TOTALS	252,776.92	148.34%	743,799.63	111.85%

Service Charges & Fire Breakdown	Current Month	Year-to Date
Water	377,522.76	5,219,439.86
Fire	13,849.32	353,095.27
Total	391,372.08	5,572,535.13

Cash Receipts Analysis - Sewer

June 2018	(A) Revenue Per Budget	(B) Average Monthly Revenue	(C) Actual Revenue (cash) June 2018	(D) 12 Months' Budget	(E) Actual Revenue (cash) YTD	(F) Unrealized Balance To Budget
Service Charge	10,822,792.00	901,899.33	961,702.12	10,822,792.00	11,416,352.99	(593,560.99)
Realized Connection Fees	100,000.00	8,333.33	908,766.00	100,000.00	1,816,407.15	(1,716,407.15)
Miscellaneous Revenues	188,000.00	15,666.67	3,289.31	188,000.00	38,859.72	149,140.28
TOTAL REVENUES	11,110,792.00	925,899.33	1,873,757.43	11,110,792.00	13,271,619.86	(2,160,827.86)

	Current Month Compared To Average Month (C - B)	(C - B)	Year-To-Date Compared To Budget (E - D)	(E - D)
Service Charge & Fire Service	59,802.79	106.63%	593,560.99	105.48%
Realized Connection Fees	900,432.67	10905.19%	1,716,407.15	1816.41%
Miscellaneous Revenues	(12,377.36)	21.00%	(149,140.28)	20.67%
TOTALS	947,858.10	202.37%	2,160,827.86	119.45%

Service Charges Breakdown	Current Month	Year-to Date
Sewer	961,702.12	11,416,352.99
Total	961,702.12	11,416,352.99

Evesham Municipal Utilities Authority
Income Estimate and Coverage Test for the Month of
JUNE

	Current Month	***Year to Date***
Sewer Billings	1,004,878	11,107,580
Water Billings	420,742	5,440,852
Connection Fees	1,232,884	2,449,337
Miscellaneous Revenue	54,170	1,035,489
Interest on Investments*	25,000	300,000
Subtotal Revenue	2,737,674	20,333,259
Sewer Operating Expenses	656,650	6,152,728
Water Operating Expenses	503,421	4,622,230
Subtotal Operating Expenses	1,160,072	10,774,958
Operating Income	1,577,602	9,558,301
Debt Service	451,000	5,412,000
Coverage (5% of Debt Service)	22,550	270,600
Excess or (Deficit)	1,104,052	3,875,701

Interest on Investments figure represents an estimated monthly income amount.

ENGINEERING PROJECTS							Billing Period Ending 5/31/2018	
NAME OF PROJECT	PROJECT #	BUDGET LINE	PROJECT BUDGET	AMOUNT SPENT MONTH TO DATE	AMOUNT SPENT FISCAL YEAR	TOTAL ON PROJECT TO DATE	BALANCE ON PROJECT
ASR Well 13/14 Treatment Program	M0140-0342-000	16-516-6629	$ 359,300.00	$ 998.75	$ 38,475.68	$ 345,442.63	$ 13,857.37
Well 14 Screen Replacement	M0140-0342-001	16-516-6626	$ 50,000.00	$ 640.00	$ 18,920.23	$ 18,920.23	$ 31,079.77
Southside Elevated Tank Design	M0140-0326-001	16-516-6732	$ 129,200.00		$ 355.00	$ 55,027.55	$ 74,172.45
WS/ES Energy Improvements	M0140-0346-000	16-516-6702	$ 78,475.00			$ 77,788.70	$ 686.30
Well 7 Redevelopment and Pump Rpl.	M0140-0354-000	15-515-6507	$ 26,000.00		$ 18.75	$ 24,154.06	$ 1,845.94
Locust Avenue Pumping Station	M0140-0353-000	16-516-6675	$ 200,000.00	$ 5,861.25	$ 19,044.43	$ 140,177.34	$ 59,822.66
Well 4 Emergency Generator	M0140-0355-000	16-516-6620	$ 35,000.00			$ 35,000.00	$ -
Route 70 Water Main Rpl.	M0140-0359-000	16-516-6652	$ 90,000.00	$ 7,196.25	$ 21,176.25	$ 78,688.10	$ 11,311.90
Route 70 Sewer Main Rehab.	M0140-0359-001	16-516-6653	$ 90,000.00	$ 1,110.00	$ 6,560.00	$ 26,271.40	$ 63,728.60
Woodstream UV Disinfection Upgrade	M0140-0360-000	16-516-6649	$ 100,000.00		$ 884.26	$ 100,000.00	$ -
Elmwood WWTP Resiliency Study	M0140-0361-000	16-516-6628	$ 25,000.00		$ 8,958.25	$ 17,982.79	$ 7,017.21
Heritage Village Water Main Rpl. - Phase I	M0140-0367-000	16-516-6654	$ 453,000.00	$ 7,481.25	$ 142,321.88	$ 223,275.63	$ 229,724.37
Heritage Village Sewer Rehab. - Phase I	M0140-0368-000	16-516-6655	$ 220,000.00	$ 948.75	$ 17,566.70	$ 94,347.89	$ 125,652.11
Knox Blvd. Water Main Rpl.	M0140-0364-000	16-516-6670	$ 200,000.00	$ 593.75	$ 33,714.30	$ 131,487.09	$ 68,512.91
Knox Blvd. Sewer Rehab.	M0140-0365-000	16-516-6671	$ 50,000.00		$ 360.00	$ 17,881.05	$ 32,118.95
Wells 5 & 9 Redevelopment	M0140-0362-000	15-515-6507	$ 40,000.00		$ 2,625.33	$ 37,146.55	$ 2,853.45
South Maple Avenue Water Main Rpl.	M0140-0363-000	16-516-6656	$ 150,000.00	$ 6,030.50	$ 34,521.40	$ 97,258.79	$ 52,741.21
Elmwood Sludge Dewatering Centrifuge	M0140-0366-000	16-516-6664	$ 220,000.00	$ 1,876.45	$ 59,196.94	$ 192,390.93	$ 27,609.07
Kings Grant WWTP Effluent Pump	M0140-0369-000	15-515-6538	$ 24,000.00	$ 3,179.87	$ 8,537.50	$ 24,000.00	$ -
Elmwood WWTP Storage Building	M0140-0370-000	16-516-6650	$ 310,000.00	$ 11,476.25	$ 21,478.75	$ 21,478.75	$ 288,521.25
Woodlake Dr. WM Replacement	M0140-0371-000	16-516-6651	$ 50,000.00	$ 498.75	$ 11,955.65	$ 11,955.65	$ 38,044.35
Total:			$ 2,899,975.00	$ 47,891.82	$ 446,671.30	$ 1,770,675.13	$ 1,129,299.87

Evesham MUA--Investment Report
June 30, 2018

		Investment Details								Balance	
		Purchased	Rate	Original Purchase	Par Value	Maturity	Bank	Type	Cost		Yield
Revenue Account:											
	Local Checking Acct		N/A				Beneficial	Cash	1,404,195		0.10%
	Trustee		N/A				TD Bank	TD Bank Ultra	-		
	Trustee		N/A				TD Bank	Goldman Sachs	-	1,404,195	0.00%
Operating Account:											
	Checking Acct		N/A				Beneficial	Cash	1,211,557		0.10%
	Payroll Acct		N/A				Beneficial	Cash	5,725		0.10%
	Petty Cash Acct		N/A				Beneficial	Cash	1,500		0.10%
	Trustee		N/A				TD Bank	TD Bank Ultra	283		0.20%
	Trustee		N/A				TD Bank	Goldman Sachs	182,795		1.59%
	Trustee	11/01/12	2.75%	150,000	11,947	12/25/2042	US Govt	FNMA Series 2012-130	12,051		2.71%
	Trustee	08/28/12	3.00%	503,695	96,426	6/25/2042	US Govt	FNMA Series 2012-99	97,138		2.96%
	Trustee	05/29/09	4.50%	715,750	66,689	4/20/2039	US Govt	GNMA Ser 2009-34 Wi	68,189		4.36%
	Trustee	06/01/14	3.50%	275,000	5,161	7/25/2044	US Govt	FNMA 2014-37 CA	5,213		3.45%
	Trustee	10/01/14	3.50%	400,000	155,648	7/25/2044	US Govt	FNMA 2014-37 Cb	158,177		3.41%
	Trustee	05/01/15	3.00%	500,000	148,235	5/20/2045	US Govt	GNMA 2015-65	149,532		2.96%
	Trustee	05/05/17	3.00%	545,599	493,373	5/25/2047	US Govt	FNMA 2017-31 Ch	496,366		2.97%
	Trustee	05/05/17	3.00%	490,056	213,659	5/25/2047	US Govt	FNMA 2017-31 Ci	214,590		2.98%
	Trustee	05/15/17	3.50%	226,060	75,895	2/25/2047	US Govt	FNMA 2017-11 Ci	77,299		3.40%
	Trustee	07/31/17	3.50%	385,012	151,790	2/25/2047	US Govt	FNMA 2017-11 Ck	153,005		3.46%
	Trustee	08/11/17	3.00%	289,482	214,840	8/25/2047	US Govt	FNMA 2017-57 CA	215,866		2.98%
	Trustee	08/11/17	3.00%	295,410	188,244	6/20/2047	US Govt	GNMA 2017-87 Ub	191,067		2.92%
	Trustee	03/21/18	3.50%	243,294	196,509	2/25/2048	US Govt	FNMA Pool 18-11 CA	197,491		3.47%
	Trustee	12/12/17	3.00%	200,468	170,355	12/15/2047	US Govt	FNMA Pool 4745 Ua	170,355		3.00%
	Trustee	01/25/18	3.00%	300,680	237,296	1/25/2048	US Govt	FNMA Pool 2018-6 CA	237,145		3.00%
	Trustee	05/31/18	3.50%	393,039	384,171	3/15/2048	US Govt	FNMA Pool 4766 Hb	387,472		3.45%
	Trustee	06/19/18	3.50%	152,855	150,000	6/20/2048	US Govt	GNMA I PI 2018-77 Tb	152,447		3.41%
Connection Fee Account:										4,385,263	
	Checking Acct		N/A				Beneficial	Cash	1,280,728		0.10%
	Trustee		N/A				TD Bank	Goldman Sachs	423,090		1.59%
	Trustee		N/A				TD Bank	TD Bank Ultra MM	105	1,703,923	0.20%
Planning Escrow Account:											
	Checking Acct		N/A				Beneficial	Cash	45,280	45,280	0.10%
Rebate Fund											
	Trustee		N/A				TD Bank	Goldman Sachs	32,626	32,626	1.59%
EIT Construction Account											
	Trustee		N/A				TD Bank	Goldman Sachs	22	22	1.59%
Renewal & Replacement Account:			N/A				TD Bank	Goldman Sachs	1,000,000		1.59%
	Trustee		N/A				TD Bank	TD Bank Ultra	-		0.00%
	Trustee	06/30/09	5.00%	513,125	500,000	2/20/2039	US Govt	GNMA SER 2009-46 Nb	513,125	1,513,125	4.83%
Bond Service Account:											
	Trustee		N/A				TD Bank	Goldman Sachs	5,096,357	5,096,357	1.59%
Bond Reserve Account:											
	Trustee		N/A				TD Bank	Goldman Sachs	108,209		1.59%
	Trustee		N/A				TD Bank	TD Bank Ultra	-		0.00%
	Trustee	05/29/09	4.50%	1,300,000	123,851	4/20/2039	US Govt	GNMA P/T 2009-34 Wi	126,637		4.36%
	Trustee	08/31/05	4.50%	1,159,875	5,668	5/20/2034	US Govt	GNMA Notes 2004 34 Ta	5,647		4.52%
	Trustee	08/15/12	3.00%	604,434	115,711	6/25/2042	US Govt	FNMA Series 2012-99	116,566		2.96%
	Trustee	06/30/09	5.00%	395,850	390,000	2/20/2039	US Govt	GNMA Ser 2009-46 Na	395,850		4.90%
	Trustee	11/01/12	2.75%	325,000	25,886	12/25/2042	US Govt	FNMA Series 2012-130	26,340		2.66%
	Trustee	01/01/13	2.50%	150,000	16,991	1/15/2043	US Govt	Frddie Mac Ser # 4150	17,030		2.49%
	Trustee	06/01/14	3.50%	385,000	7,226	12/25/2042	US Govt	FNMA 2014-37 CA	7,298		3.44%
	Trustee	10/01/14	3.50%	400,000	155,648	7/25/2044	US Govt	FNMA 2014-37 Cb	158,177		3.41%
	Trustee	12/09/16	3.00%	217,369	317,513	4/15/2043	US Govt	FHLMC Pool 4402 BA	327,110		2.84%
	Trustee	12/09/16	3.50%	225,964	48,316	8/15/2042	US Govt	FHLMC Pool 4479-PQ	48,854		3.43%
	Trustee	12/09/16	3.00%	404,336	370,795	3/15/2043	US Govt	FHLMC Pool 4185 PJ	376,334		2.92%
	Trustee	01/19/17	2.50%	334,675	255,509	12/25/2046	US Govt	FNMA Pool 2016-94	248,005		2.64%
	Trustee	02/17/17	3.00%	644,834	543,715	3/25/2047	US Govt	FNMA Pool 2017-11	539,625		3.04%
	Trustee	02/17/17	3.00%	390,151	249,906	1/15/2047	US Govt	FHLMC Pool 4643 Mb	249,018		3.02%
	Trustee	03/16/17	3.00%	246,204	205,349	1/15/2047	US Govt	FHLMC 4643 CB	204,323		3.03%
	Trustee	08/01/17	3.00%	386,962	170,927	5/25/2047	US Govt	FNMA 17-31 Ci	170,949		3.00%
	Trustee	08/11/17	3.00%	192,988	143,226	8/25/2047	US Govt	FNMA 2017-57 CA	143,911		2.98%
	Trustee	10/23/17	3.00%	100,556	95,491	10/15/2047	US Govt	FNMA Pool 4716 CA	95,968		2.97%
	Trustee	12/12/17	3.00%	410,957	349,227	12/15/2047	US Govt	FNMA Pool 4745 Ua	349,227		3.00%
	Trustee	01/25/18	3.00%	225,510	177,972	1/25/2048	US Govt	FNMA Pool 2018-6 CA	177,858		3.00%
	Trustee	03/21/18	3.50%	340,611	275,112	2/25/2048	US Govt	FNMA Pool 18-11 CA	276,488		3.47%
	Trustee	05/31/18	3.50%	225,998	220,898	3/15/2048	US Govt	FNMA Pool 4766 Hb	222,797		3.45%
	Trustee	06/19/18	3.50%	203,807	200,000	6/20/2048	US Govt	GNMA I PI 2018-77 Tb	203,263		
General Account:										4,595,484	
	Trustee		N/A				TD Bank	TD Bank Ultra	2,221		0.20%
	Trustee		N/A				TD Bank	Goldman Sachs	8,596,051		1.59%
	Trustee	08/31/05	4.50%	390,491	1,908	5/20/2034	US Govt	GNMA Notes 2004 34 Ta	1,901		4.52%
	Trustee	01/01/13	2.50%	700,000	79,291	1/15/2043	US Govt	Frddie Mac Ser # 4150	79,410	8,679,583	2.49%
Total Cash and Investments										$ 27,455,858	
Investment Purchases and Sale											
	Operating	06/19/18	3.50%	152,855		6/20/2048	US Govt	GNMA I PI 2018-77 Tb			
	B. Reserve	06/19/18	3.50%	203,807		6/20/2048	US Govt	GNMA I PI 2018-77 Tb			
Investments Matured											
	None										