EVESHAM MUNICIPAL UTILITIES AUTHORITY

MONTHLY FINANCIAL UPDATE

FISCAL YEAR 2020

MARCH 2020

OPERATING RESULTS - WATER									
REVENUE	2020 BUDGET		MONTH		ACTUAL VS REVENUE FY 20	BUDGET EXPENSE FY 20	ACTUAL VS REVENUE FY 19	BUDGET EXPENSE FY 19
Service Fees	$ 5,201,575.00							
Connection Fees	$ 60,000.00							
Other Revenue	$ 835,000.00							
			JULY		8.59%	6.90%	7.94%	19.92%
TOTAL REVENUE	**$ 6,096,575.00**		AUGUST		15.61%	14.65%	14.89%	24.44%
			SEPTEMBER		27.68%	21.02%	26.51%	29.87%
EXPENSES			OCTOBER		39.29%	27.53%	39.48%	34.73%
Administration			NOVEMBER		49.75%	32.73%	47.40%	41.94%
Admin. Salaries	$ 252,000.00		DECEMBER		61.25%	40.02%	57.37%	46.69%
Fringe Benefits	$ 166,480.00		JANUARY		71.52%	47.65%	65.20%	54.04%
Trustee Fees	$ 20,000.00		FEBRUARY		77.56%	54.15%	71.12%	61.29%
Audit Fees	$ 39,000.00		MARCH		85.85%	60.55%	78.80%	66.79%
Legal Fees	$ 81,300.00		APRIL				86.59%	72.37%
Engineer Fees	$ 28,500.00		MAY				92.07%	78.16%
Cellular Lease Consultant	$ 20,000.00		JUNE				99.94%	87.25%
GIS Program	$ 10,000.00							
Risk Management Consultant	$ 10,000.00							
Office Exp.	$ 220,000.00							
Dues & Mtgs	$ 8,000.00							
Education & Training	$ 35,000.00							
Cost of Service								
Salaries	$ 1,458,500.00							
Fringe Benefits	$ 788,700.00							
Electric	$ 400,000.00							
Insurance	$ 145,000.00							
Vehicle Expenses	$ 41,300.00							
Vehicle Rprs	$ 35,000.00							
Vehicle Financing	$ 133,500.00							
Parts & Supplies	$ 108,000.00							
Chemicals	$ 64,500.00							
Repairs & Maintenance	$ 100,000.00							
Telephone & Comm.	$ 45,000.00							
Well Testing	$ 74,000.00							
Bulk Water Purchase	$ 1,615,000.00							
Uniforms & Safety Equip	$ 29,000.00							
Dues & Mtgs	$ 5,000.00							
Education & Training	$ 27,000.00							
State Fees	$ 57,500.00							
Public Information	$ 12,300.00							
One Call/Public Relations	$ 9,300.00							
Debt Service								
Debt Service Expenditures	$ 57,695.00							
TOTAL EXPENDITURES	**$ 6,096,575.00**							

OPERATING RESULTS - SEWER			MONTH	ACTUAL VS REVENUE	BUDGET EXPENSE	ACTUAL VS REVENUE	BUDGET EXPENSE
REVENUE	**2020 BUDGET**			**FY 20**	**FY 20**	**FY 19**	**FY 19**
Service Fees	$ 9,472,390.00						
Connection Fees	$ 100,000.00		JULY	7.78%	22.19%	6.88%	37.73%
Other Revenue	$ 158,000.00		AUGUST	17.82%	28.17%	15.33%	41.52%
			SEPTEMBER	29.98%	33.20%	25.42%	45.70%
TOTAL REVENUE	**$ 9,730,390.00**		OCTOBER	39.17%	38.79%	34.81%	49.31%
			NOVEMBER	49.89%	43.55%	43.44%	55.67%
EXPENSES			DECEMBER	61.48%	48.67%	53.40%	60.00%
Administration			JANUARY	69.95%	55.52%	60.54%	65.94%
Admin. Salaries	$ 252,000.00		FEBRUARY	79.81%	62.08%	69.19%	71.02%
Fringe Benefits	$ 151,480.00		MARCH	90.61%	66.80%	78.01%	75.46%
Trustee Fees	$ 45,000.00		APRIL			87.35%	79.35%
Audit Fees	$ 39,000.00		MAY			95.69%	84.25%
Legal Fees	$ 81,300.00		JUNE			104.85%	93.72%
Engineer Fees	$ 66,500.00						
Cellular Lease Consultant	$ 5,000.00						
GIS Program	$ 10,000.00						
Risk Management Consultant	$ 10,000.00						
Office Exp.	$ 220,000.00						
Dues & Mtgs	$ 8,000.00						
Education & Training	$ 40,000.00						
Cost of Service							
Salaries	$ 2,532,000.00						
Fringe Benefits	$ 1,447,800.00						
Electric	$ 850,000.00						
Insurance	$ 145,000.00						
Vehicle Expenses	$ 93,000.00						
Vehicle Rprs	$ 72,500.00						
Vehicle Financing	$ 324,500.00						
Parts & Supplies	$ 128,000.00						
Chemicals	$ 260,000.00						
Repairs & Maintenance	$ 190,000.00						
Telephone & Comm.	$ 105,000.00						
Wastewater Test	$ 27,000.00						
Sludge Removal	$ 532,000.00						
Uniforms & Safety Equip	$ 65,500.00						
Dues & Mtgs	$ 8,500.00						
Education & Training	$ 33,000.00						
State Fees	$ 71,000.00						
Public Information	$ 18,700.00						
One Call/Public Relations	$ 20,000.00						
Debt Service							
Debt Service Expenditures	$ 1,878,610.00						
TOTAL EXPENDITURES	**$ 9,730,390.00**						

Evesham Municipal Utilities Authority
For the Nine Months Ending March 31, 2020

	CURRENT BUDGET	EXPEND PTD	EXPEND YTD	UNEXPEND BAL	OUT ENCUMB	UNENCB BAL	% Exp Annual
Water-Administration							
Admin. Salaries	$252,000.00	$14,708.64	$164,318.69	$87,681.31	$0.00	$87,681.31	65.21%
Fringe Benefits	$166,480.00	$11,930.14	$119,890.72	$46,589.28	$40.00	$46,549.28	72.02%
Trustee Fees	$20,000.00	$0.00	$0.00	$20,000.00	$0.00	$20,000.00	0.00%
Audit Fees	$39,000.00	$0.00	$4,512.50	$34,487.50	$0.00	$34,487.50	11.57%
Legal Fees	$81,300.00	$4,377.24	$53,411.98	$27,888.02	$0.00	$27,888.02	65.70%
Engineer Fees	$28,500.00	$2,088.10	$10,680.75	$17,819.25	$0.00	$17,819.25	37.48%
Cellular Lease Consultant	$20,000.00	$0.00	$5,000.00	$15,000.00	$0.00	$15,000.00	25.00%
GIS Program	$10,000.00	$0.00	$3,222.50	$6,777.50	$0.00	$6,777.50	32.23%
Risk Management Consultant	$10,000.00	$0.00	$9,800.00	$200.00	$0.00	$200.00	98.00%
Office Exp	$220,000.00	$8,694.25	$92,392.14	$127,607.86	$1,413.37	$126,194.49	42.00%
Dues & Mtgs	$8,000.00	$250.00	$4,093.35	$3,906.65	$0.00	$3,906.65	51.17%
Education & Training	$35,000.00	$2,197.84	$6,381.79	$28,618.21	$531.25	$28,086.96	18.23%
Total Water Administration Exp	$890,280.00	$44,246.21	$473,704.42	$416,575.58	$1,984.62	$414,590.96	53.21%
Water Cost Of Service							
Salaries	$1,458,500.00	$95,167.81	$974,157.45	$484,342.55	$0.00	$484,342.55	66.79%
Fringe Benefits	$788,700.00	$35,981.47	$481,032.28	$307,667.72	$0.00	$307,667.72	60.99%
Electric	$400,000.00	$20,796.69	$257,444.50	$142,555.50	$0.00	$142,555.50	64.36%
Insurance	$145,000.00	$0.00	$151,197.00	($6,197.00)	$0.00	($6,197.00)	104.27%
Vehicle Expenses	$41,300.00	($3,743.19)	$16,676.06	$24,623.94	$0.00	$24,623.94	40.38%
Vehicle Repairs	$35,000.00	$1,897.44	$15,597.88	$19,402.12	$1,445.40	$17,956.72	44.57%
Parts & Supplies	$108,000.00	$11,774.09	$66,508.20	$41,491.80	$4,136.04	$37,355.76	61.58%
Chemicals	$64,500.00	$11,788.72	$32,441.80	$32,058.20	$96.25	$31,961.95	50.30%
Repairs & Maintenance	$100,000.00	$4,743.24	$47,630.57	$52,369.43	$219.60	$52,149.83	47.63%
Telephone & Communications	$45,000.00	$8,028.28	$33,895.27	$11,104.73	$327.40	$10,777.33	75.32%
Well Testing	$74,000.00	$808.00	$13,568.92	$60,431.08	$864.00	$59,567.08	18.34%
Bulk Water Purchase	$1,615,000.00	$152,873.78	$1,002,554.52	$612,445.48	$0.00	$612,445.48	62.08%
Uniforms &Safety Equipment	$29,000.00	$1,139.59	$13,647.35	$15,352.65	$784.40	$14,568.25	47.06%
Dues & Meetings	$5,000.00	$250.00	$2,801.50	$2,198.50	$0.00	$2,198.50	56.03%
Education & Training	$27,000.00	$105.00	$3,545.05	$23,454.95	$1,314.70	$22,140.25	13.13%
State Fees	$57,500.00	$3,530.35	$31,891.18	$25,608.82	$680.00	$24,928.82	55.46%
Public Information	$12,300.00	$36.00	$6,892.81	$5,407.19	$0.00	$5,407.19	56.04%
Vehicle Lease Purchase Program	$133,500.00	$0.00	$5,332.81	$128,167.19	$0.00	$128,167.19	3.99%
One Call/Public Relations	$9,300.00	$265.92	$5,078.55	$4,221.45	$0.00	$4,221.45	54.61%
Total Water Cost of Service Expenditures	$5,148,600.00	$345,443.19	$3,161,893.70	$1,986,706.30	$9,867.79	$1,976,838.51	61.41%

Evesham Municipal Utilities Authority
For the Nine Months Ending March 31, 2020

	CURRENT BUDGET	EXPEND PTD	EXPEND YTD	UNEXPEND BAL	OUT ENCUMB	UNENCB BAL	% Exp Annual
Sewer Administration							
Admin. Salaries	$252,000.00	$14,708.64	$164,318.59	$87,681.41	$0.00	$87,681.41	65.21%
Fringe Benefits	$151,480.00	$10,997.49	$112,109.02	$39,370.98	$40.00	$39,330.98	74.01%
Trustee Fees	$45,000.00	$0.00	$25,020.00	$19,980.00	$0.00	$19,980.00	55.60%
Audit Fees	$39,000.00	$0.00	$4,512.50	$34,487.50	$0.00	$34,487.50	11.57%
Legal Fees	$81,300.00	$4,377.23	$53,411.96	$27,888.04	$0.00	$27,888.04	65.70%
Engineer Fees	$66,500.00	$4,738.90	$34,506.71	$31,993.29	$0.00	$31,993.29	51.89%
Cellular Lease Consultant	$5,000.00	$0.00	$0.00	$5,000.00	$0.00	$5,000.00	0.00%
GIS Program	$10,000.00	$0.00	$3,222.50	$6,777.50	$0.00	$6,777.50	32.23%
Risk Management Consultant	$10,000.00	$0.00	$9,800.00	$200.00	$0.00	$200.00	98.00%
Office Exp	$220,000.00	$8,777.24	$92,475.09	$127,524.91	$1,413.37	$126,111.54	42.03%
Dues & Mtgs	$8,000.00	$182.00	$4,325.51	$3,674.49	$0.00	$3,674.49	54.07%
Education & Training	$40,000.00	$2,197.84	$11,866.57	$28,133.43	$531.25	$27,602.18	29.67%
Total Sewer Administrative Expenditures	$928,280.00	$45,979.34	$515,568.45	$412,711.55	$1,984.62	$410,726.93	55.54%
Sewer Cost of Service							
Salaries	$2,532,000.00	$165,457.75	$1,679,463.44	$852,536.56	$0.00	$852,536.56	66.33%
Fringe Benefits	$1,447,800.00	$87,192.62	$1,038,954.35	$408,845.65	$0.00	$408,845.65	71.76%
Electric	$850,000.00	$20,334.01	$457,190.24	$392,809.76	$0.00	$392,809.76	53.79%
Insurance	$145,000.00	$0.00	$151,197.00	($6,197.00)	$0.00	($6,197.00)	104.27%
Vehicle Expenses	$93,000.00	($8,734.13)	$39,015.54	$53,984.46	$0.00	$53,984.46	41.95%
Vehicle Repairs	$72,500.00	$2,098.90	$30,148.41	$42,351.59	$1,066.10	$41,285.49	41.58%
Parts & Supplies	$128,000.00	$7,484.97	$58,078.74	$69,921.26	$10,313.62	$59,607.64	45.37%
Chemicals	$260,000.00	$20,650.75	$173,890.64	$86,109.36	$2,416.24	$83,693.12	66.88%
Repairs & Maintenance	$190,000.00	$14,008.38	$87,887.04	$102,112.96	$2,554.31	$99,558.65	46.26%
Telephone & Communications	$105,000.00	$18,732.61	$78,885.50	$26,114.50	$763.91	$25,350.59	75.13%
Wastewater Testing	$27,000.00	$2,784.46	$17,195.97	$9,804.03	$0.00	$9,804.03	63.69%
Sludge Removal	$532,000.00	$50,001.87	$296,362.68	$235,637.32	$0.00	$235,637.32	55.71%
Uniforms &Safety Equipment	$65,500.00	$2,808.00	$36,268.88	$29,231.12	$1,279.25	$27,951.87	55.37%
Dues & Meetings	$8,500.00	$832.00	$4,670.50	$3,829.50	$0.00	$3,829.50	54.95%
Education & Training	$33,000.00	$245.00	$5,381.13	$27,618.87	$3,154.30	$24,464.57	16.31%
State Fees	$71,000.00	$2,992.40	$4,701.20	$66,298.80	$2,354.00	$63,944.80	6.62%
Public Information	$18,700.00	$84.00	$15,260.96	$3,439.04	$0.00	$3,439.04	81.61%
Vehicle Lease Purchase Program	$324,500.00	$0.00	$13,056.19	$311,443.81	$0.00	$311,443.81	4.02%
One Call/Public Relations	$20,000.00	$620.44	$11,646.00	$8,354.00	$0.00	$8,354.00	58.23%
Total Sewer Cost of Service Expenditures	$6,923,500.00	$387,594.03	$4,199,254.41	$2,724,245.59	$23,901.73	$2,700,343.86	60.65%

Cash Receipts Analysis

March 2020	(A) Revenue Per Budget	(B) Average Monthly Revenue	(C) Actual Revenue (cash) March 2020	(D) 9 Months' Budget	(E) Actual Revenue (cash) YTD	(F) Unrealized Balance To Budget
Service Charge & Fire Service	14,673,965.00	1,222,830.42	1,280,765.36	11,005,473.75	13,037,241.33	1,636,723.67
Realized Connection Fees	160,000.00	13,333.33	0.00	120,000.00	304,665.64	(144,665.64)
Miscellaneous Revenues	993,000.00	82,750.00	74,369.41	744,750.00	760,651.68	232,348.32
TOTAL REVENUES	15,826,965.00	1,318,913.75	1,355,134.77	11,870,223.75	14,102,558.65	1,724,406.35

	Current Month Compared To Average Month (C - B)	(C - B)	Year-To-Date Compared To Budget (E - D)	(E - D)
Service Charge & Fire Service	57,934.94	104.74%	2,031,767.58	118.46%
Realized Connection Fees	(13,333.33)	0.00%	184,665.64	253.89%
Miscellaneous Revenues	(8,380.59)	89.87%	15,901.68	102.14%
TOTALS	36,221.02	102.75%	2,232,334.90	118.81%

Service Charges & Fire Breakdown		Current Month	Year-to Date
	Water	350,751.47	4,186,626.10
	Sewer	919,048.90	8,586,322.97
	Fire	10,964.99	264,292.26
	Total	1,280,765.36	13,037,241.33

Monthly Comparison: Receipts v. Disbursements

	Monthly C/R		Monthly C/D
Service Charges	1,280,765.36	Operating	876,584.85
Connection Fee	0.00	General	345,338.53
Misc. Revenues	74,369.41	R&R	55,771.11
Total	1,355,134.77	Total	1,277,694.49

Cash Receipts Analysis - Water

March 2020	(A) Revenue Per Budget	(B) Average Monthly Revenue	(C) Actual Revenue (cash) March 2020	(D) 9 Months' Budget	(E) Actual Revenue (cash) YTD	(F) Unrealized Balance To Budget
Service Charge & Fire Service	5,201,575.00	433,464.58	361,716.46	3,901,181.25	4,450,918.36	750,656.64
Realized Connection Fees	60,000.00	5,000.00	0.00	45,000.00	78,496.62	(18,496.62)
Miscellaneous Revenues	835,000.00	69,583.33	70,453.42	626,250.00	726,936.35	108,063.65
TOTAL REVENUES	6,096,575.00	508,047.92	432,169.88	4,572,431.25	5,256,351.33	840,223.67

	Current Month Compared To Average Month (C - B)	(C - B)	Year-To-Date Compared To Budget (E - D)	(E - D)
Service Charge & Fire Service	(71,748.12)	83.45%	549,737.11	114.09%
Realized Connection Fees	(5,000.00)	0.00%	33,496.62	174.44%
Miscellaneous Revenues	870.09	101.25%	100,686.35	116.08%
TOTALS	(75,878.04)	85.06%	683,920.08	114.96%

Service Charges & Fire Breakdown	Current Month	Year-to Date
Water	350,751.47	4,186,626.10
Fire	10,964.99	264,292.26
Total	361,716.46	4,450,918.36

Cash Receipts Analysis - Sewer

March 2020	(A) Revenue Per Budget	(B) Average Monthly Revenue	(C) Actual Revenue (cash) March 2020	(D) 9 Months' Budget	(E) Actual Revenue (cash) YTD	(F) Unrealized Balance To Budget
Service Charge	9,472,390.00	789,365.83	919,048.90	7,104,292.50	8,586,322.97	886,067.03
Realized Connection Fees	100,000.00	8,333.33	0.00	75,000.00	226,169.02	(126,169.02)
Miscellaneous Revenues	158,000.00	13,166.67	3,915.99	118,500.00	33,715.33	124,284.67
TOTAL REVENUES	9,730,390.00	810,865.83	922,964.89	7,297,792.50	8,846,207.32	884,182.68

	Current Month Compared To Average Month (C - B)	(C - B)	Year-To-Date Compared To Budget (E - D)	(E - D)
Service Charge & Fire Service	129,683.07	116.43%	1,482,030.47	120.86%
Realized Connection Fees	(8,333.33)	0.00%	151,169.02	301.56%
Miscellaneous Revenues	(9,250.68)	29.74%	(84,784.67)	28.45%
TOTALS	112,099.06	113.82%	1,548,414.82	121.22%

Service Charges Breakdown	Current Month	Year-to Date
Sewer	919,048.90	8,586,322.97
Total	919,048.90	8,586,322.97

Evesham Municipal Utilities Authority
Income Estimate and Coverage Test for the Month of
MARCH

	Current Month	***Year to Date***
Sewer Billings	1,037,734	8,526,182
Water Billings	430,074	4,354,270
Connection Fees	0	304,666
Miscellaneous Revenue	84,964	836,926
Interest on Investments*	21,250	191,250
Subtotal Revenue	1,574,022	14,213,294
Sewer Operating Expenses	433,573	4,714,823
Water Operating Expenses	389,689	3,635,598
Subtotal Operating Expenses	823,263	8,350,421
Operating Income	750,759	5,862,873
Debt Service	161,359	1,452,231
Coverage (5% of Debt Service)	8,068	72,612
Excess or (Deficit)	581,333	4,338,030

Interest on Investments figure represents an estimated monthly income amount.

ENGINEERING PROJECTS							Billing Period Ending 02/29/2020
NAME OF PROJECT	PROJECT #	BUDGET LINE	PROJECT BUDGET	AMOUNT SPENT MONTH TO DATE	AMOUNT SPENT FISCAL YEAR	TOTAL ON PROJECT TO DATE	BALANCE ON PROJECT
ASR Treatment - Bid & Construction	M140-0342-002	16-516-6302	$ 135,000.00		$ 117,110.55	$ 135,000.00	$ -
Well 14 Screen Replacement	M0140-0342-001	16-516-6626	$ 60,000.00	$ 1,168.02	$ 14,259.57	$ 50,000.00	$ 10,000.00
Southside Elevated Tank Design	M0140-0326-001	16-516-6732	$ 129,200.00	$ 390.00	$ 7,947.50	$ 67,261.65	$ 61,938.35
N. Cropwell Rd. - Sewer Main Rehab.	M0140-0374-000	16-516-6677	$ 8,000.00		$ 1,390.86	$ 8,000.00	$ -
Well 7 Building	M0140-0376-000	17-517-6503	$ 170,500.00	$ 6,280.00	$ 64,595.85	$ 64,690.85	$ 105,809.15
Locust Avenue Pumping Station-Bid & Construction	M0140-0353-001	16-516-6303	$ 108,000.00	$ 11,467.50	$ 34,809.50	$ 34,809.50	$ 73,190.50
Route 70 Water Main Rpl.	M0140-0359-000	16-516-6652	$ 90,000.00			$ 90,000.00	$ -
Route 70 Sewer Main Rehab.	M0140-0359-001	16-516-6653	$ 90,000.00	$ 195.00	$ 3,565.00	$ 47,852.65	$ 42,147.35
Elmwood WWTP Resiliency Improvements	M0140-0361-001	16-516-6672	$ 52,000.00		$ 23,687.75	$ 52,000.10	$ (0.10)
Heritage Village Water Main Rpl. - Phase I	M0140-0367-000	17-517-6502	$ 453,000.00	$ 20,465.73	$ 49,128.56	$ 327,595.62	$ 125,404.38
Heritage Village Sewer Rehab. - Phase I	M0140-0368-000	16-516-6655	$ 220,000.00			$ 95,012.89	$ 124,987.11
Knox Blvd. Water Main Rpl.	M0140-0364-000	17-517-6501	$ 200,000.00	$ 17,067.43	$ 29,715.16	$ 165,570.10	$ 34,429.90
Knox Blvd. Sewer Rehab.	M0140-0365-000	16-516-6671	$ 50,000.00			$ 17,881.05	$ 32,118.95
Asset Management Plan	M0140-0373-000	16-516-6643	$ 69,000.00			$ 26,863.05	$ 42,136.95
Elmwood Sludge Dewatering Centrifuge	M0140-0366-000	16-516-6664	$ 220,000.00			$ 197,338.83	$ 22,661.17
Elmwood WWTP Storage Building	M0140-0370-000	16-516-6650	$ 310,000.00		$ 190.00	$ 173,859.12	$ 136,140.88
Woodlake Dr. WM Replacement	M0140-0371-000	17-517-6504	$ 50,000.00	$ 1,939.25	$ 13,562.05	$ 41,946.00	$ 8,054.00
Elmwood Tertiary Filter Rehabilitation	M0140-0372-000	16-516-6673	$ 129,000.00	$ 1,765.00	$ 23,497.00	$ 78,560.48	$ 50,439.52
Greenbrook Drive Water Main	M140-0377-000	16-516-6679	$ 63,500.00	$ 6,730.00	$ 44,700.80	$ 44,795.80	$ 18,704.20
Golf Course Lift Station Bypass	M140-0378-000	16-516-6706	$ 8,000.00		$ 8,000.00	$ 8,000.00	$ -
Total:			$ 2,615,200.00	$ 67,467.93	$ 436,160.15	$ 1,727,037.69	$ 888,162.31

Evesham MUA--Investment Report
March 31, 2020

		Investment Details								Balance	
		Purchased	Rate	Original Purchase	Par Value	Maturity	Bank	Type	Cost		Yield
Revenue Account:											
	Local Checking Acct		N/A				WSFS	Cash	1,258,397		1.00%
	Trustee		N/A				TD Bank	Goldman Sachs	8,569	1,266,966	0.18%
Operating Account:											
	Checking Acct		N/A				WSFS	Cash	332,257		1.00%
	Payroll Acct		N/A				WSFS	Cash	66,069		1.00%
	Petty Cash Acct		N/A				WSFS	Cash	1,501		1.00%
	Trustee		N/A				TD Bank	Goldman Sachs	1,623,819		0.18%
	Trustee	11/01/12	2.75%	150,000	11,947	12/25/2042	US Gov't	FNMA Series 2012-130	12,051		2.71%
	Trustee	08/28/12	3.00%	503,695	80,829	6/25/2042	US Gov't	FNMA Series 2012-99	81,426		2.96%
	Trustee	05/01/15	3.00%	500,000	66,591	5/20/2045	US Gov't	GNMA 2015-65	67,173		2.96%
	Trustee	05/05/17	3.00%	545,599	316,648	5/25/2047	US Gov't	FNMA 2017-31 Ch	318,552		2.97%
	Trustee	05/05/17	3.00%	490,056	31,337	5/25/2047	US Gov't	FNMA 2017-31 Cj	31,474		2.98%
	Trustee	08/11/17	3.00%	289,462	120,750	8/25/2047	US Gov't	FNMA 2017-57 CA	121,327		2.98%
	Trustee	12/12/17	3.00%	200,468	73,103	12/15/2047	US Gov't	FNMA Pool 4745 Ua	73,103		3.00%
	Trustee	05/31/18	3.50%	393,039	242,651	3/15/2048	US Gov't	FNMA Pool 4766 Hb	244,736		3.45%
	Trustee	06/19/18	3.50%	152,855	119,526	6/20/2048	US Gov't	GNMA I PI 2018-77 Tb	121,475		3.41%
	Trustee	10/22/18	3.50%	596,922	378,910	8/20/2048	US Gov't	GNMA II PI 18-103 Db	377,963		3.51%
	Trustee	10/28/19	4.00%	344,466	226,532	5/15/2043	US Gov't	FHLMC 4845 Da	233,606		3.80%
										3,706,532	
Connection Fee Account:											
	Checking Acct		N/A				WSFS	Cash	1,194,398		1.00%
	Trustee		N/A				TD Bank	Goldman Sachs	437,075	1,631,473	0.18%
Planning Escrow Account:											
	Checking Acct		N/A				WSFS	Cash	43,765	43,765	1.00%
Rebate Fund											
	Trustee		N/A				TD Bank	Goldman Sachs	128,410	128,410	0.18%
EIT Construction Account											
	Trustee		N/A				TD Bank	Goldman Sachs	40	40	0.18%
Renewal & Replacement Account:			N/A				TD Bank	Goldman Sachs	1,000,000		0.18%
	Trustee	06/30/09	5.00%	513,125	500,000	2/20/2039	US Gov't	GNMA SER 2009-46 Nb	513,125	1,513,125	4.83%
Bond Service Account:											
	Trustee		N/A				TD Bank	Goldman Sachs	2,204,947	2,204,947	0.18%
Bond Reserve Account:											
	Trustee		N/A				TD Bank	Goldman Sachs	1,663,870		0.18%
	Trustee	08/15/12	3.00%	604,434	96,995	6/25/2042	US Gov't	FNMA Series 2012-99	97,712		2.96%
	Trustee	06/30/09	5.00%	395,850	390,000	2/20/2039	US Gov't	GNMA Ser 2009-46 Na	395,850		4.90%
	Trustee	11/01/12	2.75%	325,000	25,886	12/25/2042	US Gov't	FNMA Series 2012-130	26,340		2.66%
	Trustee	01/01/13	2.50%	150,000	16,363	1/15/2043	US Gov't	Frddie Mac Ser # 4150	16,401		2.49%
	Trustee	10/01/14	3.00%	515,925	165,409	4/15/2043	US Gov't	FHLMC Pool 4402 BA	170,253		2.85%
	Trustee	06/01/15	3.50%	225,964	17,701	8/15/2042	US Gov't	FHLMC Pool 4479-PQ	17,896		3.44%
	Trustee	12/09/16	3.00%	404,336	370,775	3/15/2043	US Gov't	FHLMC Pool 4185 PJ	376,314		2.92%
	Trustee	01/19/17	2.50%	334,675	140,876	12/25/2046	US Gov't	FNMA Pool 2016-94	136,738		2.64%
	Trustee	02/17/17	3.00%	644,834	325,823	3/25/2047	US Gov't	FNMA Pool 2017-11	323,261		3.04%
	Trustee	03/16/17	3.00%	246,204	94,419	1/15/2047	US Gov't	FHLMC 4643 CB	93,947		3.03%
	Trustee	08/01/17	3.00%	386,962	25,070	5/25/2047	US Gov't	FNMA 17-31 Cj	25,073		3.00%
	Trustee	08/11/17	3.00%	192,988	80,500	8/25/2047	US Gov't	FNMA 2017-57 CA	80,885		2.98%
	Trustee	10/23/17	3.00%	100,556	58,049	10/15/2047	US Gov't	FNMA Pool 4716 CA	58,339		2.97%
	Trustee	12/12/17	3.00%	410,957	149,861	12/15/2047	US Gov't	FNMA Pool 4745 Ua	149,861		3.00%
	Trustee	05/31/18	3.50%	152,292	139,524	3/15/2048	US Gov't	FNMA Pool 4766 Hb	140,723		3.45%
	Trustee	06/19/18	3.50%	203,807	159,368	6/20/2048	US Gov't	GNMA I PI 2018-77 Tb	161,967		3.41%
										3,935,432	
General Account:											
	Trustee		N/A				TD Bank	Goldman Sachs	14,808,003		0.18%
	Trustee	01/01/13	2.50%	700,000	76,360	1/15/2043	US Gov't	Frddie Mac Ser # 4150	76,474	14,884,477	2.49%
										$ 29,315,167	
Total Cash and Investments											
Investment Purchases and Sale	None										
Investments Matured	Operating	02/15/19	3.50%	458,015		1/20/2049	US Gov't	GNMA PI 19-6 JD			